

BOWATER INC
Form 8-K
November 18, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 12, 2008

BOWATER INCORPORATED

(Exact name of Registrant as Specified in Charter)

Delaware
(State or other Jurisdiction of
Incorporation or Organization)

001-8712
(Commission File Number)

62-0721803
(I.R.S. Employer
Identification Number)

Bowater Incorporated
55 East Camperdown Way
Greenville, South Carolina
(Address of principal executive offices)

29602
(Zip Code)

(864) 271-7733
(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item
8.01. Other Events**

Bowater Incorporated ("Bowater") and certain of Bowater's direct and indirect subsidiaries, entered into amendments, effective as of November 12, 2008 (the "Amendments"), to Bowater's U.S. and Canadian Credit facilities as more fully described in Bowater's Form 10-Q filed with the Securities and Exchange Commission on November 14, 2008.

Copies of the Amendments are filed as Exhibits 99.1 and 99.2 hereto and are incorporated herein by reference.

On November 14, 2008, AbitibiBowater Inc., the parent of Bowater ("AbitibiBowater"), issued a press release announcing that Bowater and certain of its subsidiaries entered into the Amendments. A copy of this press release is attached as Exhibit 99.3 and incorporated herein by reference.

**Item
9.01 Financial Statements and Exhibits**

(d) Exhibits.

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| 99.1 | Eighth Amendment, effective as of November 12, 2008, to the Credit Agreement, dated as of May 31, 2006, by and among Bowater Incorporated, the Lenders party thereto and Wachovia Bank, National Association, as Administrative Agent for the Lenders. |
| 99.2 | Tenth Amendment, effective as of November 12, 2008, to the Credit Agreement, dated as of May 31, 2006, by and among Bowater Canadian Forest Products Inc., Bowater Incorporated, the Lenders party thereto and The Bank of Nova Scotia, as Administrative Agent for the Lenders. |
| 99.3 | Press release issued by AbitibiBowater on November 14, 2008. |

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BOWATER INCORPORATED

Date: November 18, 2008

By: /s/ William G. Harvey
Name: William G. Harvey
Title: Vice-President and Treasurer

EXHIBIT INDEX

Exhibit No. Description

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