

SUNTRUST BANKS INC
Form 4
June 15, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GARROTT THOMAS M

2. Issuer Name and Ticker or Trading Symbol
SUNTRUST BANKS INC [STI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)

P.O. BOX 11227

06/13/2007

Former Director

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MEMPHIS, TN 38111

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	06/13/2007		M	53,086 A \$ 49.97	455,692	D	
Common Stock					130,059	I	Children's Trust ⁽¹⁾
Common Stock					339,489	I	Garrott 2005 Investments, LTD ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option ⁽³⁾	\$ 48.33					10/01/2004	01/14/2013	Common Stock	2,060
Option ⁽³⁾	\$ 52.09					10/01/2004	01/15/2012	Common Stock	1,910
Option ⁽³⁾	\$ 48.33					01/14/2004	01/14/2013	Common Stock	120,400
Option ⁽³⁾	\$ 52.09					01/15/2003	01/15/2012	Common Stock	120,500
Option ⁽⁴⁾	\$ 49.97	06/13/2007		M	53,086	01/16/2002	01/16/2011	Common Stock	53,086
Option ⁽⁵⁾	\$ 56.17					10/01/2004	01/21/2014	Common Stock	122,400
Option ⁽⁶⁾	\$ 73.14					02/08/2008	02/08/2015	Common Stock	122,400
Option ⁽⁶⁾	\$ 71.03					02/14/2009	02/14/2016	Common Stock	122,400
Phantom Stock Units ⁽⁷⁾	<u>(7)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock	25,301,300

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARROTT THOMAS M P.O. BOX 11227 MEMPHIS, TN 38111				Former Director

Signatures

David A. Wisniewski, Attorney-in-Fact for Thomas M.
Garrott

06/15/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Held in trust for children.

(2) Garrott 2005 Investments LTD with respect to which the Reporting Person serves as general partner.

(3) Granted pursuant to the National Commerce Financial Corporation Amended and Restated Long-Term Incentive Plan.

(4) Granted pursuant to the National Commerce Financial Corporation 1994 Stock Plan Amended and Restated.

(5) Granted pursuant to the National Commerce Financial Corporation 2003 Stock and Incentive Plan.

(6) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.

(7) Acquired under the National Commerce Financial Corporation Equity Investment Plan, which was frozen 12/31/04, and under the SunTrust Banks, Inc. 401(k) Excess Benefit Plan. These phantom stock units convert to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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