

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Amendment to Employment Agreement for Key Executive

On August 18, 2016, Seitel, Inc. (“Seitel”) entered into the First Amendment to Employment Agreement (the “Amendment”) with Richard Kelvin (“Executive”). The Amendment increased the Executive’s potential annual bonus target effective January 1, 2016 from 60% to 70% of his Base Salary and increased his maximum target bonus effective January 1, 2016 from 90% to 110% of his Base Salary.

The Compensation Committee of the Board of Directors had previously recommended and approved such increase to the Executive’s annual bonus targets. The other terms and conditions of the Executive’s employment agreement with Seitel, remain in full force and effect.

The foregoing description of the Amendment does not purport to be complete and is qualified in its entirety by reference to Exhibit 10.1, attached hereto and filed herewith.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

10.1 First Amendment to Employment Agreement between Richard Kelvin and Seitel, Inc., dated August 18, 2016.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SEITEL, INC.

Date: August 18, 2016 By: /s/ Robert D. Monson
Robert D. Monson
Chief Executive Officer and President

EXHIBIT INDEX

Exhibit No. Description

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