

Edgar Filing: ALLEGHANY CORP /DE - Form 4

Common Stock	\$170.545	04/28/0	A	1	A	(2)	Common Stock	1,000	(2)
		3							

Explanation of Responses:

(1) Includes shares of Common Stock paid by Alleghany Corporation as a stock dividend in April 2003.

(2) One-third of such option becomes exercisable on each of the first, second and third anniversaries of the date of grant.

SIGNATURE OF REPORTING PERSON

Thomas S. Johnson
 Christopher K. Dalrymple, Attorney-in-Fact

DATE
 April 30, 2003