

CURRY CRAIG R
Form 4
August 28, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CURRY CRAIG R

2. Issuer Name and Ticker or Trading Symbol
HENRY JACK & ASSOCIATES INC [JKHY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
663 HWY 60
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/14/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

MONETT, MO 65708

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (D) Price			
Common Stock	02/14/2008		S ⁽¹⁾	3,000 D \$ 25.1653	52,216	I	by Trust - Sons
Common Stock	06/30/2008		A ⁽²⁾	578 A \$ 0	52,794	I	by Trust - Sons
Common Stock					19,996	I	by Trust - Sister ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 18.47							(4)	11/04/2015	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 18.56							(5)	03/08/2014	Common Stock	6,667
Non-Qualified Stock Option (right to buy)	\$ 18.64							(5)	10/29/2014	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 21.79							(6)	11/03/2016	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 28.52							(7)	11/02/2017	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CURRY CRAIG R 663 HWY 60 MONETT, MO 65708		X		

Signatures

CRAIG R
CURRY

08/28/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price in Column 4 is a weighted average price. The prices actually received ranged from \$25.15 to \$25.17. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

(2) Shares held in trusts for the benefit of Mr. Curry's children living at home. Includes shares purchased through the Dividend Reinvestment Plan.

(3) Shares held in trust for a family member for which Mr. Curry serves as trustee.

(4) The options became exercisable as follow: 50% on 5/4/2006, 75% on 3/1/2007 and 100% on 3/1/2008.

No option granted is exercisable until six months after the date of grant. All options granted under the 1995 Non-Qualified Stock Option Plan shall be fully vested and exercisable after the fourth anniversary of the director's first election or appointment to the Board of the Company (the Initial Service Date "ISD", which for Mr. Curry is 3-8-04). For Directors who have served less than four continuous years, options shall vest and become exercisable as follows: with respect to 25% of the shares, after one year from ISD; 50% of the shares, after 2 years from ISD; 75% of the shares, after 3 years from ISD.

(6) The options became exercisable as follow: 75% on 5/3/2007 & 100% on 3/1/2008

(7) The options became exercisable 5/2/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.