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UNIT CORP Form 4 June 08, 2001

FORM	4

[] CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Adcock	Address of Reporti J.	ng Person* Michael	2.	Issuer Name and Ticker Unit Corporati		6. F
(Last)	(First)	(Middle)	3.	IRS Identification Number of Reporting	4. Statement for Month/Year	-
3701 N. Harr	ison 			Person, if an entity (voluntary)	May 2001	_
	(Street)				5. If Amendment,	
Shawnee	OK	74804	-		Date of Origina: (Month/Year)	1
(City)	(State)	(Zip)				7. I
						(

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS

1. Title of Security (Instr. 3)	2. Trans- 3. action Date (Month/ Day/ Year)	Transac- tion Code (Instr.	Amount of curities B cially Own End of Mon (Instr. 3				
		Code	V	Amount	(A) or (D)	Price	
Common Stock	5/11/01	S		67 , 300	D	\$20.0710	
Common Stock	5/17/01	S		32,700	D	\$20.1912	
Common Stock	5/18/01	S		50,000	D	\$20.3958	

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Common Stock	5/18/01	S					.25	585 , 791
Common Stock								2,000
Reminder: Report on a separ								rectly or i
* If the form is filed by m	ore than one r	eporting p	person, see	e Inst	ruction	4(b)(v).	
FORM 4 (CONTINUED) T			ECURITIES A					
	(1131)		,	,	,			,
1. Title of Derivative 2 Security	sion or	action	action	D	erivati	ve	cisal	Exer- 7.
(Instr. 3)	Price of Deriv- ative	(Month/		8) quired (A) or of (D	A) or		
	Security			а	nd 5)			
							Exer-	
			Code V 	(A	.) (D) 	cisable 	Date
	Ownership Form of		11. Nature					
Securities	Derivative Security:		Benefi Owners	cial				

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Owned at End of Month (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)	
Explanation of Respon			
Expranacion of Nespon			

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. -----

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

**Signa