

Guidry Brad
Form 3
February 27, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Guidry Brad		(Month/Day/Year)	UNIT CORP [UNT]	
(Last)	(First)	02/20/2007		
7130 SOUTH LEWIS, SUITE 1000			4. Relationship of Reporting Person(s) to Issuer	
(Street)			(Check all applicable)	
TULSA, Â OK Â 74136549			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Senior Vice President, UPC	
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,545	D	Â
Common Stock	1,186	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
2003 Employee Stock Option ⁽¹⁾	12/17/2004 ⁽²⁾	12/17/2013	Common Stock	3,500	\$ 22.95	D	Â
2004 Employee Stock Option	02/14/2005 ⁽³⁾	12/14/2014	Common Stock	3,500	\$ 37.83	D	Â
2005 Employee Stock Option (right to buy)	05/25/2006 ⁽⁴⁾	05/25/2015	Common Stock	7,500	\$ 37.69	D	Â
Employee Stock Option (Right to Buy)	12/19/2001 ⁽⁵⁾	12/19/2010	Common Stock	1,000	\$ 16.69	D	Â
Employee Stock Option (right to buy)	12/17/2003 ⁽⁶⁾	12/17/2012	Common Stock	5,000	\$ 19.04	D	Â
Stock Appreciation Right	Â ⁽⁷⁾	12/12/2016	Common Stock	4,150	\$ 51.76	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Guidry Brad 7130 SOUTH LEWIS, SUITE 1000 TULSA, OK 74136549	Â	Â	Â Senior Vice President, UPC	Â

Signatures

By: By Mark E. Schell
under POA

02/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option becomes exercisable in 20% increments commencing on the first anniversary date of the grant.
- (2) This option vests in 5 equal annual installments beginning 12/17/04.
- (3) This option vests in 5 equal annual installments beginning 12/14/2005.
- (4) This option vests in 5 equal annual installments beginning 5/25/06.
- (5) This option vests in 5 equal annual installments beginning 12/19/01.
- (6) This option vests in 5 equal annual installments beginning 12/17/03.
- (7) This SAR vests in three equal installments beginning 01/01/2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.