

NUVEEN GEORGIA DIVIDEND ADVANTAGE MUNICIPAL FUND 2

Form N-Q

October 30, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-21152

Nuveen Georgia Dividend Advantage Municipal Fund 2
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 5/31

Date of reporting period: 8/31/13

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Georgia Dividend Advantage
Municipal Fund 2 (NKG)
August 31, 2013

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 3.8% (2.5% of Total Investments)			
\$ 45,000	Puerto Rico, The Children’s Trust Fund, Tobacco Settlement Asset-Backed Bonds, Series 2005A, 0.000%, 5/15/50	5/15 at 11.19	BB–	\$ 2,572,650
3,000	Puerto Rico, The Children’s Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.500%, 5/15/39	11/13 at 100.00	BBB	2,646,960
48,000	Total Consumer Staples			5,219,610
	Education and Civic Organizations – 15.5% (10.1% of Total Investments)			
1,750	Athens Housing Authority, Georgia, Student Housing Lease Revenue Bonds, UGAREF East Campus Housing LLC Project, Series 2009, 5.250%, 6/15/35	6/19 at 100.00	Aa2	1,769,005
5,000	Atlanta Development Authority, Georgia, Educational Facilities Revenue Bonds, Science Park LLC Project, Series 2007, 5.000%, 7/01/39	7/17 at 100.00	Aa3	4,992,450
700	Carrollton Payroll Development Authority, Georgia, Student Housing Revenue Bonds, University of West Georgia, Series 2004A, 5.000%, 9/01/21 – SYNCORA GTY Insured	9/14 at 100.00	A1	731,311
625	Fulton County Development Authority, Georgia, Revenue Bonds, Georgia Tech Foundation Technology Square Project, Series 2012A, 5.000%, 11/01/31	5/22 at 100.00	AA+	652,663
1,535	Fulton County Development Authority, Georgia, Revenue Bonds, Georgia Tech Molecular Science	5/14 at 100.00	Aa3	1,583,368

	Building, Series 2004, 5.250%, 5/01/15 – NPFG Insured			
	Fulton County Development Authority, Georgia, Revenue Bonds, TUFF Morehouse Project, Series	2/14 at 100.00	Baa1	1,049,958
1,050	2002A, 5.000%, 2/01/34 – AMBAC Insured Georgia Higher Education Facilities Authority, Revenue Bonds, USG Real Estate Foundation I LLC	6/18 at 100.00	A2	166,577
150	Project, Series 2008, 6.000%, 6/15/28 Private Colleges and Universities Authority, Georgia, Revenue Bonds, Emory University, Series	No Opt. Call	AA+	814,096
730	2009, Trust 3404-1, 17.876%, 3/01/17 (IF) Private Colleges and Universities Authority, Georgia, Revenue Bonds, Mercer University, Series	No Opt. Call	AA+	1,225,072
1,150	2009, Trust 3404-2, 17.906%, 3/01/17 (IF) Private Colleges and Universities Authority, Georgia, Revenue Bonds, Emory University, Series	10/23 at 100.00	AA+	3,073,950
3,000	2013A, 5.000%, 10/01/43 Private Colleges and Universities Authority, Georgia, Revenue Bonds, Mercer University Project, Refunding Series 2012C, 5.250%, 10/01/30	10/22 at 100.00	Baa2	1,287,105
1,325	Private Colleges and Universities Authority, Georgia, Revenue Bonds, Mercer University, Series	10/21 at 100.00	Baa2	920,240
1,000	2012A, 5.000%, 10/01/32 Savannah Economic Development Authority, Georgia, Revenue Bonds, Armstrong Atlantic State University, Compass Point LLC Project, Series	7/15 at 100.00	A2	1,262,635
1,180	2005, 5.000%, 7/01/25 – SYNCORA GTY Insured Savannah Economic Development Authority, Georgia, Revenue Bonds, Armstrong Center LLC, Series	12/15 at 100.00	A3	1,491,609
1,490	2005A, 5.000%, 12/01/34 – SYNCORA GTY Insured			
20,685	Total Education and Civic Organizations Health Care – 18.1% (11.8% of Total Investments) Baldwin County Hospital Authority, Georgia, Revenue Bonds, Oconee Regional Medical Center, Series 1998:			21,020,039
		12/13 at 100.00	B+	186,437
205	5.250%, 12/01/22		B+	641,922
745	5.375%, 12/01/28			

		12/13 at 100.00		
	Coffee County Hospital Authority, Georgia, Revenue Bonds, Coffee County Regional Medical Center, Series 2004:			
285	5.000%, 12/01/19	12/14 at 100.00	BB–	280,477
2,400	5.250%, 12/01/22	12/14 at 100.00	BB–	2,338,080
255	5.000%, 12/01/26	12/14 at 100.00	BB–	235,847
715	Coweta County Development Authority, Georgia, Revenue Bonds, Piedmont Healthcare, Inc.	6/20 at 100.00	AA–	664,185
2,500	Project, Series 2010, 5.000%, 6/15/40 Franklin County Industrial Building Authority, Georgia, Revenue Bonds, Ty Cobb Regional Medical Center Project, Series 2010, 8.000%, 12/01/40	12/20 at 100.00	N/R	2,571,300
1,000	Gainesville and Hall County Hospital Authority, Georgia, Revenue Anticipation Certificates, Northeast Georgia Health Services Inc., Series 2010B:			
3,945	5.125%, 2/15/40	2/20 at 100.00	AA–	965,580
	5.250%, 2/15/45	2/41 at 100.00	AA–	3,861,642
1,620	Greene County Development Authority, Georgia, Health System Revenue Bonds, Catholic Health	No Opt. Call	A+	1,559,363
2,540	East Issue, Series 2012, 5.000%, 11/15/37 Houston County Hospital Authority, Georgia, Revenue Bonds, Houston Healthcare Project, Series 2007, 5.250%, 10/01/35	10/17 at 100.00	A+	2,538,222
425	Macon-Bibb County Hospital Authority, Georgia, Revenue Anticipation Certificates, Medical Center of Central Georgia Inc., Series 2009:			
975	5.000%, 8/01/32	8/19 at 100.00	AA	425,412
1,470	5.000%, 8/01/35	8/19 at 100.00	AA	959,654
3,500	Medical Center Hospital Authority, Georgia, Revenue Anticipation Certificates, Columbus Regional Healthcare System, Inc. Project, Series 2010, 5.000%, 8/01/21 – AGM Insured Savannah Hospital Authority, Georgia, Revenue Bonds, St. Joseph's/Candler Health System,	No Opt. Call	AA–	1,615,809
2,300	Series 2003, 5.250%, 7/01/23 – RAAI Insured Valdosta and Lowndes County Hospital Authority, Georgia, Revenue Certificates,	1/14 at 100.00	A3	3,544,275
		10/17 at 100.00	A+	2,211,105

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24,880	South Georgia Medical Center, Series 2007, 5.000%, 10/01/33 Total Health Care			24,599,310
1,205	Housing/Multifamily – 5.0% (3.3% of Total Investments) Atlanta Urban Residential Finance Authority, Georgia, Multifamily Housing Revenue Bonds, Testletree Village Apartments, Series 2013A, 4.500%, 11/01/35	11/23 at 100.00	A–	971,001
1,600	Cobb County Development Authority, Georgia, Revenue Bonds, KSU University II Real Estate Foundation, LLC Project, Series 2011, 5.000%, 7/15/41 – AGM Insured	7/21 at 100.00	AA–	1,585,648
1,375	Cobb County Development Authority, Georgia, Student Housing Revenue Bonds, KSU Village II Real Estate Foundation LLC Project, Series 2007A, 5.250%, 7/15/38 – AMBAC Insured	7/17 at 100.00	Baa2	1,250,755
500	Savannah Economic Development Authority, Georgia, GNMA Collateralized Multifamily Housing Revenue Bonds, Snap I-II-III Apartments, Series 2002A:	11/13 at 101.00	AA+	505,645
980	5.150%, 11/20/22 (Alternative Minimum Tax)	11/13 at 101.00	AA+	987,595
1,465	5.200%, 11/20/27 (Alternative Minimum Tax)	11/13 at 101.00	AA+	1,469,600
7,125	5.250%, 11/20/32 (Alternative Minimum Tax) Total Housing/Multifamily Housing/Single Family – 0.9% (0.6% of Total Investments) Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2006C-2:			6,770,244
1,000	4.500%, 12/01/27 (Alternative Minimum Tax)	12/15 at 100.00		