

BHP BILLITON LTD
Form 6-K
December 01, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

November 16, 2006

BHP BILLITON LIMITED

(ABN 49 004 028 077)

(Exact name of Registrant as specified in its charter)

VICTORIA, AUSTRALIA

(Jurisdiction of incorporation or organisation)

180 LONSDALE STREET, MELBOURNE, VICTORIA

3000 AUSTRALIA

(Address of principal executive offices)

BHP BILLITON PLC

(REG. NO. 3196209)

(Exact name of Registrant as specified in its charter)

ENGLAND AND WALES

(Jurisdiction of incorporation or organisation)

NEATHOUSE PLACE, VICTORIA, LONDON,

UNITED KINGDOM

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: Form 20-F Form 40-F

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): []

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): []

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: [] Yes [x] No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

16 November 2006

To: Australian Stock Exchange

cc: New York Stock Exchange

Swiss Stock Exchange

JSE Limited

London Stock Exchange

Deutsche Bank

UBS Zurich

Notification of Change of Interests of Directors and Connected Persons

(

Australian Stock Exchange Listing Rules Appendix 3Y)

(Listing Rules & Disclosure Rules of the UK Listing Authority)

| | | |
|------------------|----------------------|------------------|
| Name of entities | BHP Billiton Limited | BHP Billiton Plc |
| | ABN 49 004 028 077 | REG NO 3196209 |

As part of a dual listed company structure, the BHP Billiton Group voluntarily notifies all stock exchanges on which either BHP Billiton Limited or BHP Billiton Plc have primary or secondary listings, of all those interests of directors and persons discharging managerial responsibilities of both entities in the securities of both entities (and changes to those interests) which are required to be disclosed under the Australian Stock Exchange (ASX) Listing Rules, the Listing Rules and Disclosure Rules of the United Kingdom Listing Authority, the Australian Corporations Act, the United Kingdom Companies Act and the Group's Securities Dealing Code.

We (the entities) advise the following information under ASX Listing Rule 3.19A.2, the UK Listing Authority Disclosure Rule 3.1.4 and as agent for the director for the purposes of section 205G of the Australian Corporations Act and in accordance with the Group's Securities Dealing Code.

| | |
|------------------|--------------|
| Name of director | Mr C J Lynch |
|------------------|--------------|

| | |
|-------------------------------------|------------------|
| Date of last notice | 8 September 2006 |
| Date issuer informed of transaction | 15 November 2006 |
| Date and place of transaction | 15 November 2006 |

Part 1 - Change of director's relevant interests in securities

Included in this Part are:

- in the case of a trust, interests in the trust made available by the responsible entity of the trust;
- details of the circumstance giving rise to the relevant interest;
- details and estimated valuation if the consideration is non-cash; and
- changes in the relevant interest of Connected Persons of the director.

| | |
|--|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) | Kristan Investments Pty Ltd is the registered holder. It is the trustee of a private family trust fund of which Mr Lynch is a potential beneficiary.* |
| Date of change | 15 November 2006 |
| No. of securities held prior to change | 293,198 shares (all direct interest) |
| Class | Ordinary fully paid shares in BHP Billiton Limited |
| Number acquired | 273,200 (transfer from direct to indirect holding) |
| Number disposed | 273,200 (transfer from direct to indirect holding) |
| Value/Consideration | A\$26.85 per share |
| No. of securities held after change | 293,198 (273,200 indirect and 19,998 direct) |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market purchase |
| Any additional information | * Mr Lynch has transferred 273,200 shares from a registered holding in his own name into a private family trust fund in which Mr Lynch is a potential beneficiary. Any change in the holdings of the trustee company is notifiable to the exchanges. |

Part 2 - Change of director's interests in contracts other than as described in Part 3

Included in this Part are:

- only details of a contract in relation to which the interest has changed; and
- details and estimated valuation if the consideration is non-cash.

| | |
|---|---|
| Detail of contract | - |
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| No. and class of securities to which interest related prior to change | - |
| Interest acquired | - |
| Interest disposed | - |
| Value/Consideration | - |
| Interest after change | - |

Part 3 - Change

of director's interests in options or other rights granted by the entities

Included in this Part are only details of options or other rights granted which have changed, save for the total number of securities over which options or other rights are held following this notification.

| | |
|--|---|
| Date of grant | - |
| Period during which or date on which exercisable | - |
| Total amount paid (if any) for the grant | - |
| Description of securities involved: class; number | - |
| Exercise price (if fixed at time of grant) or indication that price is to be fixed at time of exercise | - |

| | | |
|---|--------|---|
| Total number of securities over which options or other rights held at the date of this notice | 43,670 | maximum number of GIS Deferred Shares (ordinary shares of BHP Billiton Limited) |
|---|--------|---|

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| | | |
|----------------------------|---------|---|
| | 450,000 | maximum number of Performance Shares (ordinary shares of BHP Billiton Limited) under the LTIP |
| | 493,670 | Total |
| Any additional information | - | |

Part 4 - Contact details

| | |
|--|--|
| Name of authorised officers responsible for making this notification on behalf of the entities | Mr R Mallett - BHP Billiton Limited Mrs I Watson - BHP Billiton Plc - BHP Billiton Plc |
| Contact details | Mr R Mallett Tel: +61 3 9609 3324 Fax: +61 3 9609 4372 Mrs I Watson Tel: +44 20 7802 4176 Fax: +44 20 7802 3054 |

BHP Billiton Limited ABN 49 004 028 077

Registered in Australia
Registered Office: Level 27, 180 Lonsdale Street Melbourne
Victoria 3000
Telephone +61 1300 554 757 Facsimile +61 3 9609 3015

BHP Billiton Plc Registration number 3196209

Registered in England and Wales
Registered Office: Neathouse Place London SW1V 1BH United
Kingdom
Telephone +44 20 7802 4000 Facsimile +44 20 7802 4111

The BHP Billiton Group is headquartered in Australia

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BHP Billiton Limited and BHP Billiton Plc

Date: 16 November 2006

By: **Karen Wood**

Name: Karen Wood
Title: Group Company Secretary