ALLERGAN INC Form 4

August 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Addr PYOTT DAVI | ^ | ng Person * | 2. Issuer Name and Ticker or Trading Symbol ALLERGAN INC [(AGN)] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--------------------------------|----------|-------------|--|---|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | |
| 2525 DUPONT | T DRIVE | | (Month/Day/Year) 08/14/2006 | X Director 10% OwnerX Officer (give title Other (specify below) | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | |
| IRVINE, CA 9 | 2612 | | | Form filed by More than One Reporting Person | | |
| Company to | | | | | | |

| 11(11(2, 0 | Person | | | | | | | | |
|--------------------------------------|---|---|---|---|--------|-------------|--|--|---|
| (City) | (State) | (Zip) Tab | le I - Non-I | Derivative | Secur | ities Acqu | iired, Disposed of | f, or Beneficial | ly Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | e 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securit or(A) or Di (Instr. 3, | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 08/14/2006 | | M | 11,637 | A | \$ 15.99 | 17,537.58 | D | |
| Common Stock | 08/14/2006 | | S | 11,637 | D | \$ 110 | 5,900.58 | D | |
| Common Stock | 08/14/2006 | | M | 48,363 | A | \$ 16.71 | 54,263.58 | D | |
| Common Stock | 08/14/2006 | | S | 48,363 | D | \$ 110 | 5,900.58 | D (1) | |
| Common Stock | | | | | | | 850.2 | I | By 401(k) Trust |

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| Common Stock | 1,412.87 | I | By ESOP Trust |
|-----------------|----------|---|--------------------|
| Common Stock | 39,175 | I | By Living Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 15.99 | 08/14/2006 | | M | 11,637 | (2) | 12/30/2007 | Common Stock | 11,637 |
| Employee Stock Option (Right to Buy) | \$ 16.71 | 08/14/2006 | | M | 48,363 | (3) | 01/29/2008 | Common Stock | 48,363 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------------|---------------|-----------|------------------|-------|--|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | | |
| PYOTT DAVID E I 2525 DUPONT DRIVE | X | | Chairman and CEO | | | | |
| IRVINE, CA 92612 | | | | | | | |

Reporting Owners 2

Signatures

By: Matthew J. Maletta, Attorney-in-Fact

08/14/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired under the Allergan, Inc. Dividend Reinvestment Plan.
- (2) Nonqualified stock option granted 12/31/97 under the issuer's incentive compensation plan, which option vested ratably over 4 years from the date of grant.
- (3) The option became exercisable in four equal annual installments beginning January 29, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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