

TRAVELERS COMPANIES, INC.
 Form 4
 May 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BESSETTE ANDY F

2. Issuer Name and Ticker or Trading Symbol
**TRAVELERS COMPANIES, INC.
 [TRV]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

EVP and Chief Admin Officer

**THE TRAVELERS COMPANIES,
 INC., 385 WASHINGTON STREET**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ST. PAUL, MN 55102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/08/2007		M		4,752 A \$ 45.72	35,404	D
Common Stock	05/08/2007		M		3,366 A \$ 45.76	38,770	D
Common Stock	05/08/2007		M		7,574 A \$ 45.76	46,344	D
Common Stock	05/08/2007		F		4,155 D \$ 56.23	42,189	D
Common Stock	05/08/2007		F		6,625 D \$ 56.23	35,564	D

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Common Stock	05/08/2007	F	2,945	D	\$ 56.23	32,619	D	
Common Stock						1,093,454 ⁽¹⁾	I	401(k) Plan
Common Stock						22 ⁽²⁾	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 45.72	05/08/2007		M	4,752	11/07/2006 02/04/2013	Common Stock 4,752
Stock Options (Right to buy)	\$ 45.76	05/08/2007		M	3,366	05/08/2007 02/04/2013	Common Stock 3,366
Stock Options (Right to buy)	\$ 45.76	05/08/2007		M	7,574	05/08/2007 02/04/2013	Common Stock 7,574
Stock Options (Right to buy)	\$ 56.23	05/08/2007		A	2,945	05/08/2008 02/04/2013	Common Stock 2,945
Stock Options (Right to buy)	\$ 56.23	05/08/2007		A	6,625	05/08/2008 02/04/2013	Common Stock 6,625

