

MATRIX SERVICE CO

Form 4

February 12, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
RYAN JAMES P

(Last) (First) (Middle)

14794 CHANNEL DRIVE

(Street)

LA CONNER, WA 98257

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

MATRIX SERVICE CO [MTRX]

3. Date of Earliest Transaction
(Month/Day/Year)

02/06/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President - MSI

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock ⁽¹⁾	02/06/2007		M ⁽²⁾	2,000	A \$ 4.6	18,650 ⁽³⁾	D
Common Stock ⁽¹⁾	02/06/2007		S ⁽²⁾	2,000	D \$ 19.23	16,650 ⁽³⁾	D
Common Stock ⁽¹⁾	02/08/2007		M ⁽²⁾	400	A \$ 4.6	17,050 ⁽³⁾	D
Common Stock ⁽¹⁾	02/08/2007		S ⁽²⁾	400	D \$ 19.5275	16,650 ⁽³⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option (right to buy) ⁽¹⁾	\$ 4.6	02/06/2007		M ⁽²⁾	2,000	⁽⁴⁾ 10/26/2014	Common Stock ⁽¹⁾	2,000
Incentive Stock Option (right to buy) ⁽¹⁾	\$ 4.6	02/08/2007		M ⁽²⁾	400	⁽⁴⁾ 10/26/2014	Common Stock ⁽¹⁾	400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RYAN JAMES P 14794 CHANNEL DRIVE LA CONNER, WA 98257			President - MSI	

Signatures

James P. Ryan 02/12/2007
 __Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Matrix Service Company Common Stock.
- (2) This transaction was made pursuant to a Rule 10b5-1 Plan adopted by the Reporting Person.
- (3) Includes shares of Restricted Stock owned but not yet released.
- (4) The Stock Option becomes exercisable in five equal annual installments, commencing one year after the date of the grant, which was October 26, 2004.
- (5) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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