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FOSSIL IN Form 4													
June 14, 2006 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMM Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSH SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of Section 17(a) of the Public Utility Holding Company Act of 1935 of 30(h) of the Investment Company Act of 1940						ERSHIP OF Act of 1934, 1935 or Sectior	OF Number: 3235-028 Number: 3235-028 Expires: 200 Estimated average burden hours per response 0.						
(Print or Type	Responses)												
1. Name and A KARTSOT	Address of Reporting F IS TOM	Person <u>*</u>	Symbol			Ticker or	Fradin	g	5. Relationship of Issuer	Reporting Pers	on(s) to		
			FOSSIL INC [FOSL]						(Check all applicable)				
(3. Date of Earliest Transaction (Month/Day/Year) 06/13/2006						X DirectorX 10% Owner X Officer (give title Other (specify below) below) Chairman				
RICHARD	(Street) SON, TX 75082		4. If Ame Filed(Mor			te Original			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	one Reporting Per	rson		
(City)	(State)	(Zip)	Tabl	e I - No	on-D	erivative S	Securi	ties Aca	uired, Disposed of	or Beneficial	v Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	ned	3. Transa Code	action 8)	4. Securiti n(A) or Dis (Instr. 3, 4 Amount	ies Ac sposed	quired l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Common Stock	06/07/2006			G <u>(1)</u>	V	528	D	\$0	4,508,096	D			
Common Stock	06/13/2006			Р		200 (2)	А	\$ 17.76	4,508,296	D			
Common Stock	06/13/2006			Р		400 (2)	А	\$ 17.77	4,508,696	D			
Common Stock	06/13/2006			Р		800 (2)	А	\$ 17.78	4,509,496	D			
Common Stock	06/13/2006			Р		500 <u>(2)</u>	А	\$ 17.79	4,509,996	D			

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Common Stock	06/13/2006	Р	300 <u>(2)</u>	А	\$ 17.8	4,510,296	D
Common Stock	06/13/2006	Р	700 (2)	А	\$ 17.81	4,510,996	D
Common Stock	06/13/2006	Р	3,200 (2)	А	\$ 17.82	4,514,196	D
Common Stock	06/13/2006	Р	1,100 (2)	А	\$ 17.83	4,515,296	D
Common Stock	06/13/2006	Р	800 (2)	А	\$ 17.84	4,516,096	D
Common Stock	06/13/2006	Р	200 (2)	А	\$ 17.85	4,516,296	D
Common Stock	06/13/2006	Р	500 <u>(2)</u>	A	\$ 17.86	4,516,796	D
Common Stock	06/13/2006	Р	1,004 (2)	A	\$ 17.87	4,517,800	D
Common Stock	06/13/2006	Р	700 (2)	A	\$ 17.88	4,518,500	D
Common Stock	06/13/2006	Р	2,990 (2)	A	\$ 17.89	4,521,490	D
Common Stock	06/13/2006	Р	600 <u>(2)</u>	А	\$ 17.9	4,522,090	D
Common Stock	06/13/2006	Р	100 (2)	A	\$ 17.91	4,522,190	D
Common Stock	06/13/2006	Р	300 (2)	A	\$ 17.92	4,522,490	D
Common Stock	06/13/2006	Р	200 (2)	A	\$ 17.93	4,522,690	D
Common Stock	06/13/2006	Р	1,600 (2)	A	\$ 17.94	4,524,290	D
Common Stock	06/13/2006	Р	11,587 (2)	A	\$ 17.95	4,535,877	D
Common Stock	06/13/2006	Р	3,900 (2)	A	\$ 17.96	4,539,777	D
Common Stock	06/13/2006	Р	300 <u>(2)</u>	А	\$ 17.97	4,540,077	D
Common Stock	06/13/2006	Р	2,016 (2)	А	\$ 17.99	4,542,093	D
Common Stock	06/13/2006	Р	36,003 (2)	А	\$ 18	4,578,096	D
						4,000,000	Ι

by GRAT

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Common Stock			
Common Stock	2,679,580	Ι	by Spouse
Common Stock	32,980	Ι	Minor Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	. 3 and 4)		Owne
	Security				Acquired						Follo
	,				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
					,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Excleisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KARTSOTIS TOM 2280 N. GREENVILLE AVENUE RICHARDSON, TX 75082	Х	Х	Chairman				
Signatures							
Randy S. Hyne, Attorney-in-Fact	06/14/2						
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Bona fide gift without consideration of any kind.
- (2) These purchases were made pursuant to a Purchase Plan (the "Plan") in accordance with guidelines specified by Rule 10b5-1 under the Securities Exchange Act of 1934. The Plan covers the purchase of up to 500,000 shares of Fossil, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.