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VIAD CORP Form 4

February 21, 2003

FORM 4 U.S. SECURITIES AN

U.S. SECURITIES AND EXCHANGE COMMISSION STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
- Name and Address of Reporting Person
- 2. Issuer Name and Ticker or Trading Symbol

3. IRS or Social
Security
Number of
Reporting Perso
(Voluntary)

Hofer, Judith K. 6101 S.W. Sheridan Street Viad Corp VVI

Portland, OR 97225

6. Relationship of Reporting Person to Issuer (Check all applicable)

_Director _10% Owner _Officer (give title below) _Other (specify below)

Χ

- 7. Individual or Joint/Group Reporting [X] Form Filed by One Reporting Person
 - [] Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1.	Title of	2. Trans- 3	. Trans-	4. Securiti	es aquired (A)	5.	Amount of	6.	Owner-
	Security	action	action	or Dispo	sed of (D)		Securities		Ship
	(Instr. 3)	Date	Code	(Instr.	3, 4 and 5)		Beneficially		Form:
			(Instr.				Owned at		Direct
		(Month/	8)		(A)		End of Month		(D) or
		Day/			or		(Instr. 3		Indired
		Year)	Code V	Amount	(D) Price		and 4)		(I)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertable securities)

1.	2.	3.	4.	5.	6.	7.
Title of	Con-	Trans-	Trans-	Number of	Date exer-	Title and Amount
Derivative	version	action	action	Derivative	cisable and	of Underlying
Security	or	Date	Code	Securities	Expiration	Securities
(Instr. 3)	Exercise		(Instr.	Acquired (A)	Date	(Instr. 3 and 4)
	Price of		8)	or Disposed	(Month/	
	Deriv-			of (D)	Day/Year)	
	ative			(Instr. 3,		
	Security			4 and 5)		

(Amount Month/ C Date Expi- or Day/ O Exer- ra- Number

of

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		Year)	D E	V	(A)	(D)		tion Date	Title	of Shares
Option-right to buy	\$20.51	02-19 -2003	А		5,0	000		02-19 -2013	Common Stock	5,000
			(a)				(a)			

Explanation of responses:

a. Granted pursuant to 1997 Viad Corp Omnibus Incentive Plan, as amended 5-14-2002; each ten-year option contains the right to surrender the option for cash, which right is only exercisable during certain tender offers. The Corporation may permit a participant exercising an option to surrender already owned stock in payment of exercise price, and to surrender stock, to which participant is entitled as a result of such exercise, to satisfy a tax withholding requirement. 33 1/3% of options are exercisable one year after grant, 33 1/3 are exerciseable two years after grant and the remaining balance are exercisable three years after grant, except that exercisability is accelerated in certain circumstances.

Signature of Reporting Person:

/s/Scott E. Sayre, Attorney-in-Fact

Scott E. Sayre, Attorney-in-Fact