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CENTRAL SECURITIES CORP
Form 13F-HR
May 11, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2011

Check here if amendment [];

This Amendment (Check only one.): [] is a restatement.

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation
Address: 630 Fifth Avenue
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz
Title: Secretary
Phone: 212-698-2020
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York May 11, 2011

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.

[] 13F NOTICE.

[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 36

Form 13F Information Table Value Total: 456,744

List of Other Included Managers:

None

FORM 13F INFORMATION TABLE

NAME OF ISSUER COLUMN 1	TITLE OF CLASS COLUMN 2	CUSIP COLUMN 3	VALUE (x\$1000) COLUMN 4	SHARES/ PRN AMT COLUMN 5	SH/ PRN CALL COLUMN 5	PUT/ CALL COLUMN 5	INVSMT DSCRETN COLUMN 6
Abbott Laboratories	Common	002824 10 0	5,886	120,000	SH		SOLE
Agilent Technologies, Inc.	Common	00846U 10 1	34,928	780,000	SH		SOLE
Analog Devices, Inc.	Common	032654 10 5	26,971	684,900	SH		SOLE
AT&T Inc.	Common	00206R 10 2	6,122	200,000	SH		SOLE
The Bank of New York Mellon Corporation	Common	064058 10 0	20,162	675,000	SH		SOLE
Brady Corporation	Class A	104674 10 6	26,768	750,000	SH		SOLE
Carlisle Companies Inc.	Common	142339 10 0	13,365	300,000	SH		SOLE
CEVA, Inc.	Common	157210 10 5	23,971	896,800	SH		SOLE
Coherent, Inc.	Common	192479 10 3	46,546	801,000	SH		SOLE
Convergys Corporation	Common	212485 10 6	24,412	1,700,000	SH		SOLE
Devon Energy Corporation	Common	25179M 10 3	18,354	200,000	SH		SOLE
Flextronics International Ltd.	Common	Y2573F 10 2	4,706	630,000	SH		SOLE
General Electric Company	Common	369604 10 3	4,010	200,000	SH		SOLE
GeoMet Inc.	Common	37250U 20 1	3,280	2,000,000	SH		SOLE
GeoMet Inc.	Preferred Conv.A	37250U 30 0	2,992	216,823	SH		SOLE
Heritage-Crystal Clean Inc.	Common	42726M 10 6	5,895	413,712	SH		SOLE
Home Federal Bancorp, Inc.	Common	43710G 10 5	2,021	171,600	SH		SOLE
Intel Corporation	Common	458140 10 0	29,261	1,450,000	SH		SOLE
Johnson & Johnson	Common	478160 10 4	5,925	100,000	SH		SOLE
JP Morgan Chase & Co.	Common	46625H 10 0	4,610	100,000	SH		SOLE
McMoRan Exploration Corporation	Common	582411 10 4	11,689	660,000	SH		SOLE
Medtronic, Inc.	Common	585055 10 6	3,935	100,000	SH		SOLE
Mindspeed Technologies Inc.	Common	602682 20 5	4,019	475,000	SH		SOLE
Motorola Mobility Holdings	Common	620097 10 5	1,525	62,500	SH		SOLE
Motorola Solutions Inc.	Common	620076 30 7	8,938	200,000	SH		SOLE
Murphy Oil Corporation	Common	626717 10 2	20,558	280,000	SH		SOLE
NewStar Financial, Inc.	Common	65261F 10 5	3,046	278,900	SH		SOLE
Precision Castparts Corporation	Common	740189 10 5	14,718	100,000	SH		SOLE
QEP Resources Inc.	Common	74733V 10 0	10,228	252,300	SH		SOLE
RadiSys Corporation	Common	750459 10 9	10,305	1,190,000	SH		SOLE
Roper Industries, Inc.	Common	776696 10 6	15,563	180,000	SH		SOLE
Sonus Networks, Inc.	Common	835916 10 7	11,280	3,000,000	SH		SOLE
Vical Incorporated	Common	925602 10 4	799	270,000	SH		SOLE
Vodafone Group PLC	Sponsored ADR	92857W 20 9	8,050	280,000	SH		SOLE
Walgreen Co.	Common	931422 10 9	9,232	230,000	SH		SOLE

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Xerox Corporation

Common

984121 10 3

12,674

1,190,000 SH

SOLE