

KLAUS L GEORGE  
 Form 4  
 November 01, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KLAUS L GEORGE**

2. Issuer Name and Ticker or Trading Symbol  
**EPICOR SOFTWARE CORP  
 [EPIC]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 18200 VON KARMAN, SUITE 1000  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 10/30/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 CEO

IRVINE, CA 92612

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Code V Amount Price                                    |   |  |                                   |
| Common Stock                    | 10/30/2006                           |  | M                              | 1,500 A \$ 1.58   | 131,500   | I  | By spouse                         |
| Common Stock                    | 10/30/2006                           |  | M                              | 1,875 A \$ 6  | 133,375   | I  | By spouse                         |
| Common Stock                    | 10/30/2006                           |  | M                              | 2,886 A \$ 12.74  | 136,261   | I  | By spouse                         |
| Common Stock                    | 10/30/2006                           |  | S                              | 6,261 D \$ 14.2   | 130,000   | I  | By spouse                         |
| Common Stock                    | 11/01/2006                           |  | M                              | 4,927 A \$ 12.74  | 134,927   | I  | By spouse                         |

Edgar Filing: KLAUS L GEORGE - Form 4

|              |            |   |       |   |          |           |                  |           |
|--------------|------------|---|-------|---|----------|-----------|------------------|-----------|
| Common Stock | 11/01/2006 | M | 2,473 | A | \$ 10.39 | 137,400   | I                | By spouse |
| Common Stock | 11/01/2006 | S | 7,400 | D | \$ 14    | 130,000   | I                | By spouse |
| Common Stock |            |   |       |   |          | 2,419,451 | D <sup>(1)</sup> |           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |  |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|--|
|  |  |                                      |  | Code                           | V   | (A)  | (D)   |                               |  |
| Common Stock (option to buy)               | \$ 1.58  | 10/30/2006                           |  | M                              | 1,500   | 07/01/2006 07/01/2012                                    | Common Stock  | 1,500                         |  |
| Common Stock (option to buy)               | \$ 6   | 10/30/2006                           |  | M                              | 1,875   | 07/23/2006 07/23/2013                                    | Common Stock  | 1,875                         |  |
| Common Stock (option to buy)               | \$ 12.74   | 10/30/2006                           |  | M                              | 2,886   | 01/02/2006 01/02/2014                                    | Common Stock  | 2,886                         |  |
| Common Stock (option to buy)               | \$ 12.74   | 11/01/2006                           |  | M                              | 4,927   | 01/02/2006 01/02/2014                                    | Common Stock  | 4,927                         |  |
| Common Stock (option to buy)               | \$ 10.39   | 11/01/2006                           |  | M                              | 2,473   | 07/19/2006 07/19/2014                                    | Common Stock  | 2,473                         |  |

buy)

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| KLAUS L GEORGE<br>18200 VON KARMAN<br>SUITE 1000<br>IRVINE, CA 92612 | X             |           | CEO     |       |

## Signatures

|   |            |
|---|------------|
| //John D. Ireland, Attorney<br>in Fact    | 11/01/2006 |
| <u>    </u> Signature of Reporting Person | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 400,000 restricted stock shares subject to a lapsing right of repurchase in favor of the company. Reporting person paid par value, \$0.001 per share.
- (2) Not applicable.
- (3) Reporting person directly owns 272,000 derivative securities (NQ stock options) as previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.