

NUVEEN MICHIGAN QUALITY MUNICIPAL INCOME FUND

Form N-Q

January 27, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-06383

Nuveen Michigan Quality Municipal Income Fund
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Gifford R. Zimmerman
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 2/28

Date of reporting period: 11/30/16

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments

Nuveen Michigan Quality Municipal Income Fund (NUM)
(formerly known as Nuveen Michigan Quality Income Municipal
Fund)
November 30, 2016 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	LONG-TERM INVESTMENTS – 161.4% (100.0% of Total Investments)			
	MUNICIPAL BONDS – 161.4% (100.0% of Total Investments)			
	Consumer Staples – 5.0% (3.1% of Total Investments)			
\$ 7,100	Michigan Tobacco Settlement Finance Authority, Tobacco Settlement Asset-Backed Revenue Bonds, Senior Lien Series 2007A, 6.000%, 6/01/34	6/17 at 100.00	B–	\$ 6,760,549
8,650	Michigan Tobacco Settlement Finance Authority, Tobacco Settlement Asset-Backed Revenue Bonds, Series 2008A, 6.875%, 6/01/42	6/18 at 100.00	B2	8,690,568
15,750	Total Consumer Staples Education and Civic Organizations – 24.5% (15.2% of Total Investments)			15,451,117
1,220	Central Michigan University Board of Trustees, General Revenue Bonds, Refunding Series 2014, 5.000%, 10/01/39	10/24 at 100.00	Aa3	1,335,656
1,000	Conner Creek Academy East, Michigan, Public School Revenue Bonds, Series 2007, 5.250%, 11/01/36	2/17 at 100.00	B	688,950
1,255	Detroit Community High School, Michigan, Public School Academy Revenue Bonds, Series 2005, 5.750%, 11/01/30	2/17 at 100.00	B–	785,216
2,250	Ferris State University, Michigan, General Revenue Bonds, Refunding Series 2016, 5.000%, 10/01/41	10/26 at 100.00	A1	2,446,628
500	Grand Valley State University, Michigan, General Revenue Bonds, Refunding Series 2014B, 5.000%, 12/01/28	12/24 at 100.00	A+	562,565
990	Michigan Finance Authority, Public School Academy Revenue Bonds, Detroit Service Learning Academy Project, Refunding Series 2011, 7.000%, 10/01/31 Michigan Higher Education Facilities Authority, Limited Obligation Revenue Refunding Bonds,	10/21 at 100.00	BB–	969,349

Edgar Filing: NUVEEN MICHIGAN QUALITY MUNICIPAL INCOME FUND - Form N-Q

	Kettering University, Series 2001:			
865	5.500%, 9/01/17 – AMBAC Insured	2/17 at 100.00	N/R	865,995
1,170	5.000%, 9/01/26 – AMBAC Insured	3/17 at 100.00	N/R	1,169,988
240	Michigan Public Educational Facilities Authority, Charter School Revenue Bonds, American Montessori Academy, Series 2007, 6.500%, 12/01/37	12/17 at 100.00	N/R	242,402
5,000	Michigan State University, General Revenue Bonds, Refunding Series 2010C, 5.000%, 2/15/40	2/20 at 100.00	AA+	5,385,550
7,790	Michigan State University, General Revenue Bonds, Series 2013A, 5.000%, 8/15/41	8/23 at 100.00	AA+	8,620,257
3,690	Michigan Technological University, General Revenue Bonds, Refunding Series 2012A, 5.000%, 10/01/34	10/21 at 100.00	A1	4,059,923
4,170	Oakland University, Michigan, General Revenue Bonds, Series 2016, 5.000%, 3/01/41	3/26 at 100.00	A1	4,523,199
810	Saginaw Valley State University, Michigan, General Revenue Bonds, Refunding Series 2016A, 5.000%, 7/01/35	7/26 at 100.00	A1	884,731
4,000	University of Michigan, General Revenue Bonds, Series 2014A, 5.000%, 4/01/44	4/24 at 100.00	AAA	4,431,440
5,735	University of Michigan, General Revenue Bonds, Series 2015: 5.000%, 4/01/40 (UB) (4)	4/26 at 100.00	AAA	6,497,870
9,600	5.000%, 4/01/46 (UB) (4)	4/26 at 100.00	AAA	10,819,488
2,780	Wayne State University, Michigan, General Revenue Bonds, Refunding Series 2008, 5.000%, 11/15/35 – AGM Insured	11/18 at 100.00	Aa3	2,936,347
5,160	Wayne State University, Michigan, General Revenue Bonds, Refunding Series 2016A, 5.000%, 11/15/32	5/26 at 100.00	Aa3	5,712,842
3,700	Wayne State University, Michigan, General Revenue Bonds, Series 2013A, 5.000%, 11/15/40	11/23 at 100.00	Aa3	4,004,436
525	Western Michigan University, General Revenue Bonds, Refunding Series 2011, 5.000%, 11/15/31	11/21 at 100.00	A1	574,938
750	Western Michigan University, General Revenue Bonds, Refunding Series 2013: 5.250%, 11/15/33 – AGM Insured	11/23 at 100.00	AA	834,338
4,250	5.000%, 11/15/39 – AGM Insured	11/23 at 100.00	AA	4,602,410
1,500	Western Michigan University, General Revenue Bonds, Refunding Series 2015A: 5.000%, 11/15/40	5/25 at 100.00	A1	1,616,760
850	5.000%, 11/15/45	5/25 at 100.00	A1	913,002
69,800	Total Education and Civic Organizations Health Care – 22.8% (14.1% of Total Investments)			75,484,280

Edgar Filing: NUVEEN MICHIGAN QUALITY MUNICIPAL INCOME FUND - Form N-Q

2,000	County of Calhoun Hospital Finance Authority, Michigan, Hospital Revenue Bonds, Oaklawn Hospital, Refunding Series 2016, 5.000%, 2/15/47	No Opt. Call	BBB-	2,010,980
4,000	Grand Traverse County Hospital Financial Authority, Michigan, Revenue Bonds, Munson Healthcare, Refunding Series 2011A, 5.000%, 7/01/29 Kent Hospital Finance Authority, Michigan, Revenue Refunding Bonds, Spectrum Health System, Refunding Series 2011C: 5.000%, 1/15/31	7/21 at 100.00	AA-	4,338,520
5,500	5.000%, 1/15/42	1/22 at 100.00	AA	5,889,125
2,000	5.000%, 1/15/42	1/22 at 100.00	AA	2,108,820
1,780	Michigan Finance Authority, Hospital Revenue Bonds, Beaumont Health Credit Group, Refunding Series 2015A, 5.000%, 8/01/32	8/24 at 100.00	A1	1,963,180
5,010	Michigan Finance Authority, Hospital Revenue Bonds, Henry Ford Health System, Refunding Series 2016, 5.000%, 11/15/41	11/26 at 100.00	A	5,324,979
4,850	Michigan Finance Authority, Hospital Revenue Bonds, MidMichigan Health Credit Group, Refunding Series 2014, 5.000%, 6/01/39	6/24 at 100.00	A+	5,223,547
3,930	Michigan Finance Authority, Hospital Revenue Bonds, Oakwood Obligated Group, Refunding Series 2013, 5.000%, 8/15/31	8/23 at 100.00	A1	4,318,991
6,060	Michigan Finance Authority, Hospital Revenue Bonds, Sparrow Obligated Group, Refunding Series 2015, 5.000%, 11/15/45	5/25 at 100.00	A+	6,549,830
3,000	Michigan Finance Authority, Hospital Revenue Bonds, Sparrow Obligated Group, Series 2012, 5.000%, 11/15/42	11/22 at 100.00	A+	3,211,740
5,000	Michigan Finance Authority, Michigan, Revenue Bonds, Trinity Health Credit Group, Refunding Series 2016MI, 5.000%, 12/01/45 Michigan Finance Authority, Revenue Bonds, Oakwood Obligated Group, Refunding Series 2012: 5.000%, 11/01/25	6/26 at 100.00	AA	5,343,100
1,000	5.000%, 11/01/26	11/22 at 100.00	A1	1,106,460
1,000	5.000%, 11/01/26	No Opt. Call	A1	1,100,580
3,750	5.000%, 11/01/42	11/22 at 100.00	A1	3,970,125
9,615	Michigan Finance Authority, Revenue Bonds, Trinity Health Credit Group, Refunding Series 2011, 5.000%, 12/01/39	12/21 at 100.00	AA-	10,729,186
1,000	Michigan State Hospital Finance Authority, Revenue Bonds, Trinity Health Care Group, Series 2009C, 5.000%, 12/01/48	6/22 at 100.00	AA	1,055,020
5,380	Royal Oak Hospital Finance Authority, Michigan, Hospital Revenue Bonds, William Beaumont Hospital Obligated Group, Refunding Series 2014D, 5.000%, 9/01/39	3/24 at 100.00	A1	5,782,047

Edgar Filing: NUVEEN MICHIGAN QUALITY MUNICIPAL INCOME FUND - Form N-Q

64,875	Total Health Care			70,026,230
	Housing/Multifamily – 2.9% (1.8% of Total Investments)			
2,675	Michigan Housing Development Authority, FNMA Limited	12/20 at	AA	2,842,027
	Obligation Multifamily Housing Revenue	101.00		
	Bonds, Parkview Place Apartments, Series 2002A, 5.550%,			
	12/01/34 (Alternative Minimum Tax)			
1,405	Michigan Housing Development Authority, Multifamily Housing	2/17 at	AA	1,407,585
	Revenue Bonds, Series 1988A,	100.00		
	3.875%, 11/01/17 (Alternative Minimum Tax)			
1,825	Michigan Housing Development Authority, Rental Housing	10/20 at	AA	1,927,766
	Revenue Bonds, Series 2010A,	100.00		
	5.000%, 10/01/35			
1,725	Michigan Housing Development Authority, Rental Housing	4/22 at	AA	
	Revenue Bonds, Series 2012A-2,	100.00		