ANFI INC Form 4 February 25, 2003

OMB APPROVAL
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### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b)

	ddress of Re st, First, Midd		2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Person, if an entity (	<b>Number of Reporting</b> (Voluntary)		
Foley II, Wil	liam P.			ANFI, Inc ANFI					
Foley II, William P. 4050 Calle Real (Street)		4.	Statement for (Month/Day/Year)	5.	If Amendment, Date of Original (Month/Day/Year)				
4050 Calle R	eal			February 24, 2003					
	(Street)		6.	<b>Relationship of Reporting Person(s) to</b> <b>Issuer</b> ( <i>Check All Applicable</i> )	7.	<b>Individual or Joint/Group Filing</b> (Check Applicable Line)			
Santa Barbar	ra, CA 93110			X Director O 10% Owner		X	Form filed by One Reporting Person		
(City)	(State)	(Zip)		O Officer (give title below)		0	Form filed by More than One Reporting		
				O Other (specify below)			Person		

#### Edgar Filing: ANFI INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transaction Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of 6 Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price			
Common Stock	2/24/03		М	3,000	А	\$1.955		D	
Common Stock	2/24/03		S	3,000	D	\$14.6053	556,805	D	
					_				
			Page	2					

# Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		Conversion or Exercise Price of Derivative Security	3.	<b>Transaction</b> <b>Date</b> (Month/Day/Year)	Date, if any		4.	Transaction 5. Code (Instr. 8)		<ul> <li>Number of Derivative Securities</li> <li>Acquired (A) or Disposed of (D)</li> <li>(Instr. 3, 4 and 5)</li> </ul>		
								Code V		(A)	( <b>D</b> )	
Stock Option (right to buy)		\$1.955		2/24/03				М			3,000	
					Page	e 3						

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned	Continued
	(e.g., puts, calls, warrants, options, convertible securities)	

Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Price of 9. Derivative Security (Instr. 5)	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) ( <i>Instr. 4</i> )	11.	Nature of Indirect Beneficial Ownership (Instr. 4)	
Date Exercisable	Expiration Date	Tit	tle	Amount or Number of Shares						
10/4/01	10/4/10	Co Sto	mmon ock	103,125		100,125		D		
						278,250(1)		D		
planation of	Responses	:								

(1) Reflect's Reporting Person's total Derivative Securities of ANFI, Inc. as of February 24, 2003.

/s/ William P. Foley II Febru

February 24, 2003

\*\*Signature of Reporting Person

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<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.