

NYE DANIELLE EASLY
Form 4
November 04, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NYE DANIELLE EASLY

2. Issuer Name and Ticker or Trading Symbol
SCHNITZER STEEL INDUSTRIES INC [SCHN]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
3200 NW YEON AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/02/2010

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

PORTLAND, OR 97210

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	11/02/2010		S	1,000	D	\$ 53.0304	41,790	D
Class A Common Stock	11/02/2010		S	500	D	\$ 53.0504	41,290	D
Class A Common Stock	11/02/2010		S	500	D	\$ 53.1204	40,790	D
Class A Common	11/02/2010		S	400	D	\$ 53.14	40,390	D

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Stock							
Class A Common Stock	11/02/2010	S	1,000	D	\$ 53.1404	39,390	D
Class A Common Stock	11/02/2010	S	100	D	\$ 53.145	39,290	D
Class A Common Stock	11/02/2010	S	500	D	\$ 53.1704	38,790	D
Class A Common Stock	11/02/2010	S	500	D	\$ 53.1904	38,290	D
Class A Common Stock	11/02/2010	S	500	D	\$ 53.2	37,790	D
Class A Common Stock	11/02/2010	S	500	D	\$ 53.2104	37,290	D
Class A Common Stock	11/02/2010	S	500	D	\$ 53.2204	36,790	D
Class A Common Stock	11/02/2010	S	1,000	D	\$ 53.2504	35,790	D
Class A Common Stock	11/02/2010	S	500	D	\$ 53.2804	35,290	D
Class A Common Stock	11/02/2010	S	1,000	D	\$ 53.2904	34,290	D
Class A Common Stock	11/02/2010	S	500	D	\$ 53.3	33,790	D
Class A Common Stock	11/02/2010	S	1,000	D	\$ 53.3204	32,790	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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- (2) Voting trust certificates are held by Danielle Easley Nye, Family Trustee and David Easley, Independent Trustee U/A/D December 27, 1999 F/B/O Vivian E. Nye.
- (3) Voting trust certificates are held by Danielle Easley Nye, Family Trustee and David Easley, Independent Trustee U/A/D December 20, 2002 F/B/O Maximus E. Nye.
- (4) Voting trust certificates are held by Danielle Easley Nye, Family Trustee and David Easley, Independent Trustee U/A/D December 10, 2004 F/B/O Jerry B. Nye.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.