

BEAZER HOMES USA INC
Form SC 13G/A
February 14, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Amendment No. 1)
Under the Securities Exchange Act of 1934

Beazer Homes USA, Inc.
(Name of Issuer)

Common Stock, par value \$0.001 per share
(Title of Class of Securities)

07556Q881
(CUSIP Number)

December 31, 2013
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 07556Q881

13G

1 NAMES OF REPORTING PERSONS

Appaloosa Investment Limited Partnership I

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 5 SOLE VOTING POWER

SHARES -0-

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY 378,214

EACH 7 SOLE DISPOSITIVE POWER

REPORTING -0-

PERSON 8 SHARED DISPOSITIVE POWER

WITH 378,214

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

378,214

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

1.49%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

CUSIP No. 07556Q881

13G

1 NAMES OF REPORTING PERSONS

Palomino Fund Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands

NUMBER OF 5 SOLE VOTING POWER

SHARES -0-

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY 542,135

EACH 7 SOLE DISPOSITIVE POWER

REPORTING -0-

PERSON 8 SHARED DISPOSITIVE POWER

WITH 542,135

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

542,135

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.14%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

CO

CUSIP No. 07556Q881

13G

1 NAMES OF REPORTING PERSONS

Thoroughbred Fund L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 5 SOLE VOTING POWER

SHARES -0-

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY 131,252

EACH 7 SOLE DISPOSITIVE POWER

REPORTING -0-

PERSON 8 SHARED DISPOSITIVE POWER

WITH 131,252

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

131,252

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.52%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

CUSIP No. 07556Q881

13G

1 NAMES OF REPORTING PERSONS

Thoroughbred Master Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands

NUMBER OF 5 SOLE VOTING POWER

SHARES -0-

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY 135,342

EACH 7 SOLE DISPOSITIVE POWER

REPORTING -0-

PERSON 8 SHARED DISPOSITIVE POWER

WITH 135,342

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

135,342

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.53%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

CO

CUSIP No. 07556Q881

13G

1 NAMES OF REPORTING PERSONS

Appaloosa Management L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 5 SOLE VOTING POWER

SHARES -0-

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY 1,186,943

EACH 7 SOLE DISPOSITIVE POWER

REPORTING -0-

PERSON 8 SHARED DISPOSITIVE POWER

WITH 1,186,943

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,186,943

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.68%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

CUSIP No. 07556Q881

13G

1 NAMES OF REPORTING PERSONS

Appaloosa Partners Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 5 SOLE VOTING POWER

SHARES -0-

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY 1,186,943

EACH 7 SOLE DISPOSITIVE POWER

REPORTING -0-

PERSON 8 SHARED DISPOSITIVE POWER

WITH 1,186,943

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,186,943

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.68%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

CO

CUSIP No. 07556Q881

13G

1 NAMES OF REPORTING PERSONS

David A. Tepper

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF 5 SOLE VOTING POWER

SHARES -0-

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY 1,186,943

EACH 7 SOLE DISPOSITIVE POWER

REPORTING -0-

PERSON 8 SHARED DISPOSITIVE POWER

WITH 1,186,943

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,186,943

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.68%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

Item (a) Name of Issuer

1.

Beazer Homes USA, Inc.

Item (b) Address of Issuer's Principal Executive Offices

1.

1000 Abernathy Road, Suite 260, Atlanta GA 30328

Item (a) Name of Person Filing

2.

This statement is being filed by and on behalf of Appaloosa Investment Limited Partnership I ("AILP"), Palomino Fund Ltd. ("Palomino"), Thoroughbred Fund L.P. ("TFLP"), Thoroughbred Master Ltd. ("TML"), Appaloosa Management L.P. ("AMLP"), Appaloosa Partners Inc. ("API") and David A. Tepper ("Mr. Tepper" and, together with AILP, Palomino, TFLP, TML, AMLP and API, the "Reporting Persons"). Mr. Tepper is the sole stockholder and the President of API. API is the general partner of, and Mr. Tepper owns a majority of the limited partnership interest in, AMLP. AMLP is the general partner of AILP and TFLP, and acts as investment advisor to Palomino and TML.

Item (b) Address of Principal Business Office or, if None, Residence

2.

The business address of each of the Reporting Persons is c/o Appaloosa Management L.P., 51 John F. Kennedy Parkway, Short Hills, New Jersey 07078.

Item (c) Citizenship

2.

AILP is a Delaware limited partnership. Palomino is a British Virgin Islands corporation. TFLP is a Delaware limited partnership. TML is a British Virgin Islands corporation. AMLP is a Delaware limited partnership. API is a Delaware corporation. Mr. Tepper is a citizen of the United States.

Item (d) Title of Class of Securities

2.

Common Stock, par value \$0.001 per share

Item (e) CUSIP Number

2.

07556Q881

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) o Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) o Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) o Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

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- (d) o Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) x An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) o A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) o A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) o A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k) o Group, in accordance with §240.13d-1(b)(1)(ii)(K);

Item 4. Ownership

The percentages set forth in this Item 4 are based on there being 25,358,677 shares of Common Stock outstanding as of December 13, 2013, as disclosed in Beazer Homes USA, Inc.'s Proxy Statement for the 2014 annual meeting of stockholders (filed December 19, 2013).

AILP:

- (a) Amount beneficially owned: 378,214
- (b) Percent of class: 1.49%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 378,214
 - (iii) Sole power to dispose or to direct the disposition: -0-
 - (iv) Shared power to dispose or to direct the disposition: 378,214

Palomino:

- (a) Amount beneficially owned: 542,135
- (b) Percent of class: 2.14%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 542,135
 - (iii) Sole power to dispose or to direct the disposition: -0-
 - (iv) Shared power to dispose or to direct the disposition: 542,135

TFLP:

- (a) Amount beneficially owned: 131,252
- (b) Percent of class: 0.52%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 131,252
 - (iii) Sole power to dispose or to direct the disposition: -0-
 - (iv) Shared power to dispose or to direct the disposition: 131,252

TML:

- (a) Amount beneficially owned: 135,342
- (b) Percent of class: 0.53%
- (c) Number of shares as to which such person has:

- (i) Sole power to vote or to direct the vote: -0-
- (ii) Shared power to vote or to direct the vote: 135,342
- (iii) Sole power to dispose or to direct the disposition: -0-
- (iv) Shared power to dispose or to direct the disposition: 135,342

AMLP:

- (a) Amount beneficially owned: 1,186,943
- (b) Percent of class: 4.68%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 1,186,943
 - (iii) Sole power to dispose or to direct the disposition: -0-
 - (iv) Shared power to dispose or to direct the disposition: 1,186,943

API:

- (a) Amount beneficially owned: 1,186,943
- (b) Percent of class: 4.68%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 1,186,943
 - (iii) Sole power to dispose or to direct the disposition: -0-
 - (iv) Shared power to dispose or to direct the disposition: 1,186,943

Mr. Tepper:

- (a) Amount beneficially owned: 1,186,943
- (b) Percent of class: 4.68%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 1,186,943
 - (iii) Sole power to dispose or to direct the disposition: -0-
 - (iv) Shared power to dispose or to direct the disposition: 1,186,943

Item 5. Ownership of Five Percent or Less of a Class

Reporting Persons have ceased to be beneficial owners of more than 5% of the Issuer's outstanding Common Stock.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2014

APPALOOSA INVESTMENT
LIMITED PARTNERSHIP I

By: APPALOOSA
MANAGEMENT L.P., Its
General Partner

By: APPALOOSA
PARTNERS INC., Its General
Partner

By: /s/ David A.
Tepper
Name: David A. Tepper
Title: President

PALOMINO FUND LTD.

By: APPALOOSA
MANAGEMENT L.P., Its
Investment Advisor

By: APPALOOSA
PARTNERS INC., Its General
Partner

By: /s/ David A.
Tepper
Name: David A. Tepper
Title: President

THOROUGHBRED FUND L.P.

By: APPALOOSA
MANAGEMENT L.P., Its

General Partner

By: APPALOOSA
PARTNERS INC., Its General
Partner

By: /s/ David A.
Tepper
Name: David A. Tepper
Title: President

THOROUGHBRED MASTER
LTD.

By: APPALOOSA
MANAGEMENT L.P., Its
Investment Advisor

By: APPALOOSA
PARTNERS INC., Its General
Partner

By: /s/ David A.
Tepper
Name: David A. Tepper
Title: President

APPALOOSA
MANAGEMENT L.P.

By: APPALOOSA PARTNERS
INC., Its General Partner

By: /s/ David A.
Tepper
Name: David A. Tepper
Title: President

APPALOOSA PARTNERS
INC.

By: /s/ David A.
Tepper
Name: David A. Tepper
Title: President

/s/ David A.
Tepper
David A. Tepper

EXHIBIT A

JOINT FILING AGREEMENT

The undersigned agree that the foregoing Statement on Schedule 13G (including any and all amendments thereto) is being filed with the Securities and Exchange Commission on behalf of each of the undersigned pursuant to Rule 13d-1(k) under the Act and further agree that this Joint Filing Agreement be included as an Exhibit to such joint filings.

Dated: February 14, 2014

APPALOOSA INVESTMENT
LIMITED PARTNERSHIP I

By: APPALOOSA
MANAGEMENT L.P., Its
General Partner

By: APPALOOSA
PARTNERS INC., Its General
Partner

By: /s/ David A.
Tepper
Name: David A. Tepper
Title: President

PALOMINO FUND LTD.

By: APPALOOSA
MANAGEMENT L.P., Its
Investment Advisor

By: APPALOOSA
PARTNERS INC., Its General
Partner

By: /s/ David A.
Tepper
Name: David A. Tepper
Title: President

THOROUGHBRED FUND L.P.

By: APPALOOSA
MANAGEMENT L.P., Its
General Partner

By: APPALOOSA
PARTNERS INC., Its General
Partner

By: /s/ David A.
Tepper
Name: David A. Tepper
Title: President

THOROUGHBRED MASTER
LTD.

By: APPALOOSA
MANAGEMENT L.P., Its
Investment Advisor

By: APPALOOSA
PARTNERS INC., Its General
Partner

By: /s/ David A.
Tepper
Name: David A. Tepper
Title: President

APPALOOSA
MANAGEMENT L.P.

By: APPALOOSA PARTNERS
INC., Its General Partner

By: /s/ David A.
Tepper
Name: David A. Tepper
Title: President

APPALOOSA PARTNERS
INC.

By: /s/ David A.
Tepper

Name: David A. Tepper
Title: President

/s/ David A.
Tepper
David A. Tepper