

AUGUSTINE FUND LP
Form SC 13G/A
August 22, 2002

CUSIP No. 346242100

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934

(Amendment No. 1)

Electric City Corp.
(Name of Issuer)

Common Stock, \$.0001 par value
(Title of Class of Securities)

284868106
(CUSIP Number)

July 29, 2002
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

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1      NAME OF REPORTING PERSON
      Augustine Fund, L.P.
-----
2      CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP          (a)  |X|
                                                                (b)  [ ]
-----
3      SEC USE ONLY
-----
4      CITIZENSHIP OR PLACE OF ORGANIZATION
      Illinois
-----
      NUMBER OF          5      SOLE VOTING POWER
      SHARES              0
      BENEFICIALLY
      OWNED BY          6      SHARED VOTING POWER
      EACH              1,441,897

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REPORTING PERSON WITH	7	SOLE DISPOSITIVE POWER	
		0	
	8	SHARED DISPOSITIVE POWER	
		1,441,897	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	1,441,897		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		<input checked="" type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
	4.6%		
12	TYPE OF REPORTING PERSON		
	PN		

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1	NAME OF REPORTING PERSON		
	Augustine Capital Management, LLC		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a)	<input checked="" type="checkbox"/>
		(b)	<input type="checkbox"/>
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Delaware		
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
			0
		6	SHARED VOTING POWER
			1,441,897
		7	SOLE DISPOSITIVE POWER
			0
		8	SHARED DISPOSITIVE POWER
			1,441,897
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	1,441,897		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		<input checked="" type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
	4.6%		
12	TYPE OF REPORTING PERSON		

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PN

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1	NAME OF REPORTING PERSON		
	Delano Group Securities, LLC		

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a)	<input checked="" type="checkbox"/>
		(b)	<input type="checkbox"/>

3	SEC USE ONLY		

4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Delaware		

	NUMBER OF	5	SOLE VOTING POWER
	SHARES		0
	BENEFICIALLY	-----	
	OWNED BY	6	SHARED VOTING POWER
	EACH		97,412
	REPORTING	-----	
	PERSON	7	SOLE DISPOSITIVE POWER
	WITH		0

		8	SHARED DISPOSITIVE POWER
			97,412

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	97,412		

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		<input checked="" type="checkbox"/>

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		