

LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND
Form NSAR-B
March 01, 2006

PAGE 1
000 B000000 12/31/2005
000 C000000 0001228361
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 U
001 A000000 LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNIT
001 B000000 811-21342
001 C000000 8009885196
002 A000000 399 PARK AVENUE
002 B000000 NEW YORK
002 C000000 NY
002 D010000 10022
002 D020000 3902
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 LEHMAN BROTHERS ASSET MANAGEMENT, INC.
008 B000001 A
008 C000001 801-42006
008 D010001 NEW YORK
008 D020001 NY
008 D030001 10022
008 D040001 3902
008 A000002 LEHMAN BROTHERS ASSET MANAGEMENT LLC
008 B000002 S
008 C000002 801-61757
008 D010002 CHICAGO
008 D020002 IL
008 D030002 60606
010 A000001 INVESTORS BANK & TRUST COMPANY
010 B000001 85-720
010 C010001 BOSTON
010 C020001 MA
010 C030001 02116
PAGE 2
010 C040001 5021
011 A000001 LEHMAN BROTHERS, INC.
011 B000001 8-012324
011 C010001 NEW YORK
011 C020001 NY
011 C030001 10022

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

011 C040001 3902
012 A000001 INVESTORS BANK & TRUST COMPANY
012 B000001 85-720
012 C010001 BOSTON
012 C020001 MA
012 C030001 02116
012 C040001 5021
013 A000001 ERNST & YOUNG LLP
013 B010001 NEW YORK
013 B020001 NY
013 B030001 10036
014 A000001 LEHMAN BROTHERS OTC DERIVATIVES, INC.
014 B000001 8-65696
014 A000002 NEUBERGER BERMAN LLC
014 B000002 8-001068
014 A000003 NEUBERGER BERMAN MANAGEMENT, INC.
014 B000003 8-016229
014 A000004 LEHMAN BROTHERS, INC.
014 B000004 8-012324
015 A000001 INVESTORS BANK & TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02116
015 C040001 5021
015 E010001 X
018 000000 Y
019 A000000 N
019 B000000 0
020 C000001 0
020 C000002 0
020 C000003 0
020 C000004 0
020 C000005 0
020 C000006 0
020 C000007 0
020 C000008 0
020 C000009 0
020 C000010 0
021 000000 0
022 A000001 J.P. MORGAN CHASE CO.
022 B000001 13-3379014
022 C000001 31573
022 D000001 29919
022 A000002 CREDIT SUISSE FIRST BOSTON
PAGE 3
022 B000002 13-5659485
022 C000002 27973
022 D000002 31721
022 A000003 BANK OF AMERICA SECURITIES
022 B000003 56-2058405
022 C000003 26597
022 D000003 29759
022 A000004 BEAR STEARNS & CO., INC.
022 B000004 13-3299429
022 C000004 25559
022 D000004 21670
022 A000005 MERRILL LYNCH PIERCE FENNER & SMITH, INC.
022 B000005 13-5674085
022 C000005 29780
022 D000005 16500
022 A000006 CITIGROUP GLOBAL MARKETS, INC.

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

022 B000006 13-3214963
022 C000006 24165
022 D000006 14952
022 A000007 UBS SECURITIES LLC
022 B000007 13-3873456
022 C000007 13622
022 D000007 17984
022 A000008 DEUTSCHE BANK SECURITIES, INC.
022 B000008 13-2730828
022 C000008 18723
022 D000008 12245
022 A000009 WACHOVIA CAPITAL MARKETS LLC
022 B000009 34-1542819
022 C000009 17058
022 D000009 11560
022 A000010 MORGAN STANLEY & CO., INC.
022 B000010 13-2655998
022 C000010 16188
022 D000010 6770
023 C000000 251965
023 D000000 224045
024 000000 N
025 A000001 DELETE
025 D000001 0
025 D000002 0
025 D000003 0
025 D000004 0
025 D000005 0
025 D000006 0
025 D000007 0
025 D000008 0
026 A000000 N
026 B000000 N
026 C000000 N
026 D000000 Y
PAGE 4
026 E000000 N
026 F000000 N
026 G010000 N
026 G020000 N
026 H000000 N
027 000000 N
028 A010000 0
028 A020000 0
028 A030000 0
028 A040000 0
028 B010000 0
028 B020000 0
028 B030000 0
028 B040000 0
028 C010000 0
028 C020000 0
028 C030000 0
028 C040000 0
028 D010000 0
028 D020000 0
028 D030000 0
028 D040000 0
028 E010000 0
028 E020000 0
028 E030000 0
028 E040000 0

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

028	F010000	0
028	F020000	0
028	F030000	0
028	F040000	0
028	G010000	0
028	G020000	0
028	G030000	0
028	G040000	0
028	H000000	0
030	A000000	0
030	B000000	0.00
030	C000000	0.00
031	A000000	0
031	B000000	0
032	000000	0
033	000000	0
035	000000	0
036	B000000	0
038	000000	0
042	A000000	0
042	B000000	0
042	C000000	0
042	D000000	0
042	E000000	0
042	F000000	0
	PAGE 5	
042	G000000	0
042	H000000	0
043	000000	0
044	000000	0
045	000000	Y
046	000000	N
047	000000	Y
048	000000	0.600
048	A010000	0
048	A020000	0.000
048	B010000	0
048	B020000	0.000
048	C010000	0
048	C020000	0.000
048	D010000	0
048	D020000	0.000
048	E010000	0
048	E020000	0.000
048	F010000	0
048	F020000	0.000
048	G010000	0
048	G020000	0.000
048	H010000	0
048	H020000	0.000
048	I010000	0
048	I020000	0.000
048	J010000	0
048	J020000	0.000
048	K010000	0
048	K020000	0.000
049	000000	N
050	000000	N
051	000000	N
052	000000	N
053	A000000	N
054	A000000	Y

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

054 B000000 Y
 054 C000000 N
 054 D000000 N
 054 E000000 N
 054 F000000 N
 054 G000000 Y
 054 H000000 Y
 054 I000000 N
 054 J000000 Y
 054 K000000 N
 054 L000000 N
 054 M000000 Y
 054 N000000 N
 054 O000000 Y
 055 A000000 N
 PAGE 6
 055 B000000 N
 056 000000 Y
 057 000000 N
 058 A000000 N
 059 000000 Y
 060 A000000 Y
 060 B000000 Y
 061 000000 0
 062 A000000 Y
 062 B000000 0.0
 062 C000000 0.0
 062 D000000 0.0
 062 E000000 0.0
 062 F000000 0.0
 062 G000000 0.0
 062 H000000 0.0
 062 I000000 0.0
 062 J000000 0.0
 062 K000000 0.0
 062 L000000 0.0
 062 M000000 0.0
 062 N000000 0.0
 062 O000000 0.0
 062 P000000 141.6
 062 Q000000 1.5
 062 R000000 0.0
 063 A000000 0
 063 B000000 8.0
 064 A000000 N
 064 B000000 N
 066 A000000 N
 067 000000 N
 068 A000000 N
 068 B000000 N
 069 000000 N
 070 A010000 Y
 070 A020000 N
 070 B010000 Y
 070 B020000 N
 070 C010000 Y
 070 C020000 N
 070 D010000 Y
 070 D020000 N
 070 E010000 Y
 070 E020000 N
 070 F010000 Y

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

070 F020000 N
 070 G010000 Y
 070 G020000 N
 070 H010000 Y
 070 H020000 N
 PAGE 7
 070 I010000 Y
 070 I020000 N
 070 J010000 Y
 070 J020000 Y
 070 K010000 Y
 070 K020000 N
 070 L010000 Y
 070 L020000 Y
 070 M010000 Y
 070 M020000 N
 070 N010000 Y
 070 N020000 N
 070 O010000 Y
 070 O020000 N
 070 P010000 Y
 070 P020000 N
 070 Q010000 Y
 070 Q020000 N
 070 R010000 Y
 070 R020000 N
 071 A000000 251965
 071 B000000 258950
 071 C000000 261961
 071 D000000 96
 072 A000000 12
 072 B000000 23710
 072 C000000 0
 072 D000000 0
 072 E000000 0
 072 F000000 1637
 072 G000000 0
 072 H000000 0
 072 I000000 136
 072 J000000 312
 072 K000000 0
 072 L000000 55
 072 M000000 109
 072 N000000 0
 072 O000000 0
 072 P000000 0
 072 Q000000 0
 072 R000000 52
 072 S000000 131
 072 T000000 0
 072 U000000 0
 072 V000000 0
 072 W000000 358
 072 X000000 2790
 072 Y000000 0
 072 Z000000 20920
 072AA000000 0
 PAGE 8
 072BB000000 116
 072CC010000 0
 072CC020000 11422
 072DD010000 19266

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

072DD020000	0
072EE000000	235
073 A010000	1.5800
073 A020000	0.0000
073 B000000	0.0200
073 C000000	0.0000
074 A000000	5250
074 B000000	0
074 C000000	0
074 D000000	254282
074 E000000	0
074 F000000	0
074 G000000	0
074 H000000	0
074 I000000	0
074 J000000	6020
074 K000000	0
074 L000000	5402
074 M000000	1457
074 N000000	272411
074 O000000	3071
074 P000000	136
074 Q000000	0
074 R010000	0
074 R020000	0
074 R030000	0
074 R040000	91545
074 S000000	0
074 T000000	177659
074 U010000	12248
074 U020000	0
074 V010000	14.51
074 V020000	0.00
074 W000000	0.0000
074 X000000	7734
074 Y000000	1226
075 A000000	0
075 B000000	182843
076 000000	15.61
077 A000000	Y
077 B000000	Y
077 C000000	N
077 D000000	N
077 E000000	N
077 F000000	N
077 G000000	N
077 H000000	N
	PAGE 9
077 I000000	N
077 J000000	N
077 K000000	N
077 L000000	N
077 M000000	N
077 N000000	N
077 O000000	Y
077 P000000	N
077 Q010000	N
077 Q020000	N
077 Q030000	N
078 000000	N
080 A000000	ST. PAUL FIRE AND MARINE INSURANCE COMPANY
080 C000000	1650

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

081	A000000	N	
081	B000000		0
082	A000000	Y	
082	B000000		10
083	A000000	N	
083	B000000		0
084	A000000	N	
084	B000000		0
085	A000000	Y	
085	B000000	N	
086	A010000		8
086	A020000		121
086	B010000		0
086	B020000		0
086	C010000		0
086	C020000		0
086	D010000		0
086	D020000		0
086	E010000		0
086	E020000		0
086	F010000		0
086	F020000		0
087	A010000	LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNIT	
087	A020000	525178109	
087	A030000	LBC	
088	A000000	N	
088	B000000	N	
088	C000000	N	
088	D000000	Y	
SIGNATURE	CHAMAINE WILLIAMS		
TITLE	CHIEF COMPL OFFICER		