GENENTECH INC

Form 4

October 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SCHELLER RICHARD H | | | 2. Issuer Name and Ticker or Trading Symbol GENENTECH INC [DNA] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|------------------|----------|--|--|--|--|--|
| (Last) | (First) (Middle) | | 3. Date of Earliest Transaction | (Check air applicable) | | | |
| 1 DNA WAY | | | (Month/Day/Year) 10/22/2007 | Director 10% Owner _X_ Officer (give title Other (specify below) EVP-RESEARCH | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| SO SAN FRAM | NCISCO, C | 'A 94080 | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| 50 571111 | | 1000 | Person | | | | | | |
|------------|---------------------|--------------------|-------------|---------------------------|--------------------|------------------|--------------|--|--|
| (City) | (State) (| Zip) Table | e I - Non-D | Perivative Securities Acq | uired, Disposed of | f, or Beneficial | ly Owned | | |
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acquired | 5. Amount of | 6. Ownership | 7. Nature of | | |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | on(A) or Disposed of (D) | Securities | Form: Direct | Indirect | | |
| (Instr. 3) | | any | Code | (Instr. 3, 4 and 5) | Beneficially | (D) or | Beneficial | | |
| | | (Month/Day/Year) | (Instr. 8) | | Owned | Indirect (I) | Ownership | | |
| | | | | | Following | (Instr. 4) | (Instr. 4) | | |
| | | | | (4) | Reported | | | | |
| | | | | (A) | Transaction(s) | | | | |
| | | | | or | (Instr 3 and 4) | | | | |

| | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | |
|-----------------|------------|--------|--------|------------------|-------------|---------------------------------|---|
| Common Stock | 10/22/2007 | M | 100 | A | \$ 53.23 | 100 | D |
| Common Stock | 10/22/2007 | S | 100 | D | \$ 74.73 | 0 | D |
| Common Stock | 10/22/2007 | M | 300 | A | \$ 53.23 | 300 | D |
| Common Stock | 10/22/2007 | S | 300 | D | \$ 74.74 | 0 | D |
| Common Stock | 10/22/2007 | M | 800 | A | \$ 53.23 | 800 | D |

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| Common Stock | 10/22/2007 | S | 800 | D | \$ 74.75 | 0 | D |
|-----------------|------------|---|-----|---|-------------|-----|---|
| Common Stock | 10/22/2007 | M | 100 | A | \$ 53.23 | 100 | D |
| Common Stock | 10/22/2007 | S | 100 | D | \$ 74.76 | 0 | D |
| Common Stock | 10/22/2007 | M | 400 | A | \$ 53.23 | 400 | D |
| Common Stock | 10/22/2007 | S | 400 | D | \$ 74.77 | 0 | D |
| Common Stock | 10/22/2007 | M | 500 | A | \$ 53.23 | 500 | D |
| Common Stock | 10/22/2007 | S | 500 | D | \$ 74.78 | 0 | D |
| Common Stock | 10/22/2007 | M | 500 | A | \$ 53.23 | 500 | D |
| Common Stock | 10/22/2007 | S | 500 | D | \$ 74.65 | 0 | D |
| Common Stock | 10/22/2007 | M | 200 | A | \$ 53.23 | 200 | D |
| Common Stock | 10/22/2007 | S | 200 | D | \$ 74.28 | 0 | D |
| Common Stock | 10/22/2007 | M | 100 | A | \$ 53.23 | 100 | D |
| Common Stock | 10/22/2007 | S | 100 | D | \$ 74.13 | 0 | D |
| Common Stock | 10/22/2007 | M | 100 | A | \$ 53.23 | 100 | D |
| Common Stock | 10/22/2007 | S | 100 | D | \$ 74.16 | 0 | D |
| Common Stock | 10/22/2007 | M | 100 | A | \$ 53.23 | 100 | D |
| Common Stock | 10/22/2007 | S | 100 | D | \$ 74.17 | 0 | D |
| Common Stock | 10/22/2007 | M | 100 | A | \$ 53.23 | 100 | D |
| Common Stock | 10/22/2007 | S | 100 | D | \$ 74.2 | 0 | D |
| Common Stock | 10/22/2007 | M | 200 | A | \$ 53.23 | 200 | D |
| | 10/22/2007 | S | 200 | D | | 0 | D |

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| Common Stock | | | | | \$ 74.21 | | |
|-----------------|------------|---|-----|---|-------------|-----|---|
| Common Stock | 10/22/2007 | M | 100 | A | \$ 53.23 | 100 | D |
| Common Stock | 10/22/2007 | S | 100 | D | \$ 74.22 | 0 | D |
| Common Stock | 10/22/2007 | M | 100 | A | \$ 53.23 | 100 | D |
| Common Stock | 10/22/2007 | S | 100 | D | \$ 74.23 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Tit | le and | 8. Price of | Ç |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|--------|----------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration D | ate | Amou | ınt of | Derivative | J |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Unde | rlying | Security | , |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) |] |
| | Derivative | | | | Securities | | | (Instr | 3 and 4) | | (|
| | Security | | | | Acquired | | | | | | J |
| | | | | | (A) or | | | | | | J |
| | | | | | Disposed | | | | | | - |
| | | | | | of (D) | | | | | | (|
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | A | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | TP:41 | or | | |
| | | | | | | Exercisable | Date | Title | Number | | |
| | | | | | | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | | 100 | ciationships | |
|--------------------------------|------|--------|--------------|-----|
| | D' (| 1007 0 | O.CC. | 0.1 |

Director 10% Owner Officer Other

Deletionchine

SCHELLER RICHARD H 1 DNA WAY

EVP-RESEARCH SO SAN FRANCISCO, CA 94080

Signatures

By: Janna Berry For: Richard H.

Scheller 10/24/2007

3 Reporting Owners

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4