

WAUD CAPITAL AFFILIATES II, L.L.C.  
 Form 4  
 September 13, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 WAUD CAPITAL PARTNERS II, L.L.C.

2. Issuer Name and Ticker or Trading Symbol  
 Acadia Healthcare Company, Inc. [ACHC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 300 N. LASALLE STREET, SUITE 4900  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/09/2016

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

CHICAGO, IL 60654

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                           |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|---------------------------|
|  |                                      |  |                                | (A) or (D)  | Price   |  |   |                           |
| Common Stock, par value \$0.01 per share | 09/09/2016                           |  | J <sup>(1)</sup>               | 408,129 <sup>(1)</sup>  | D \$ 0  | 4,755,535  | I   | See footnotes (2) (3) (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                         |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| WAUD CAPITAL PARTNERS II, L.L.C.<br>300 N. LASALLE STREET, SUITE 4900<br>CHICAGO, IL 60654          |               | X         |         |       |
| WAUD CAPITAL PARTNERS MANAGEMENT II, L.P.<br>300 N. LASALLE STREET, SUITE 4900<br>CHICAGO, IL 60654 |               | X         |         |       |
| WAUD CAPITAL PARTNERS II, L.P.<br>300 N. LASALLE STREET, SUITE 4900<br>CHICAGO, IL 60654            |               | X         |         |       |
| WAUD CAPITAL PARTNERS QP II, L.P.<br>300 N. LASALLE STREET, SUITE 4900<br>CHICAGO, IL 60654         |               | X         |         |       |
| WCP FIF II (ACADIA), L.P.<br>300 N. LASALLE STREET, SUITE 4900<br>CHICAGO, IL 60654                 |               | X         |         |       |
| WAUD CAPITAL AFFILIATES II, L.L.C.<br>300 N. LASALLE STREET, SUITE 4900<br>CHICAGO, IL 60654        |               | X         |         |       |

## Signatures

Waud Capital Partners II, L.L.C., by /s/ Reeve B. Waud, its manager

09/13/2016

\_\_Signature of Reporting Person

Date

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|   |            |
|---|------------|
| Waud Capital Partners Management II, L.P., by Waud Capital Partners II, L.L.C., its general partner, by /s/ Reeve B. Waud, its manager  | 09/13/2016 |
| __Signature of Reporting Person   | Date       |
| Waud Capital Partners II, L.P., by Waud Capital Partners Management II, L.P., its general partner, by Waud Capital Partners II, L.L.C., its general partner, by /s/ Reeve B. Waud, its manager    | 09/13/2016 |
| __Signature of Reporting Person   | Date       |
| Waud Capital Partners QP II, L.P., by Waud Capital Partners Management II, L.P., its general partner, by Waud Capital Partners II, L.L.C., its general partner, by /s/ Reeve B. Waud, its manager | 09/13/2016 |
| __Signature of Reporting Person   | Date       |
| WCP FIF II (Acadia), L.P., by Waud Capital Partners Management II, L.P., its general partner, by Waud Capital Partners II, L.L.C., its general partner, by /s/ Reeve B. Waud, its manager         | 09/13/2016 |
| __Signature of Reporting Person   | Date       |
| Waud Capital Affiliates II, L.L.C., by Waud Capital Partners Management II, L.P., its manager, by Waud Capital Partners II, L.L.C., its general partner, by /s/ Reeve B. Waud, its manager        | 09/13/2016 |
| __Signature of Reporting Person   | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents pro rata in-kind distributions for no consideration to certain of the limited partners of the following Reporting Persons: (i)
- (1) 214,308 shares by Waud Capital Partners II, L.P. ("WCP II") and (ii) 193,821 shares by Waud Capital Partners QP II, L.P. ("Waud QP II").
- Reeve B. Waud is a member of the board of directors of Acadia Healthcare Company, Inc. Mr. Waud is also the manager of Waud Capital Partners II, L.L.C. ("Waud II LLC") and a member of the Limited Partner Committee of Waud Capital Partners Management II, L.P. ("WCPM II"). Waud II LLC is the general partner of WCPM II. WCPM II is the general partner of WCP II, Waud QP II and WCP FIF II (Acadia), L.P. ("WCP FIF II") and the manager of Waud Capital Affiliates II, L.L.C. ("Waud Affiliates II"). As a result, each of Mr. Waud, Waud II LLC and WCPM II may be deemed to share beneficial ownership of the reported shares.
- (3) The reported shares are owned of record as follows: (i) 1,307,585 shares by WCP II, (ii) 2,588,442 shares by Waud QP II, (iii) 424,622 shares by WCP FIF II and (iv) 434,886 shares by Waud Affiliates II.
  - (4) Each of the reporting persons expressly disclaims beneficial ownership of the reported shares except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.