

OCONNOR SARAH A

Form 4

August 01, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OCONNOR SARAH A

2. Issuer Name and Ticker or Trading
Symbol
Quotient Ltd [QTNT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

28 ESPLANADE

3. Date of Earliest Transaction
(Month/Day/Year)
07/30/2018

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

ST HELIER, Y9 JE2 3QA

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares	07/30/2018		M	2,099 A	\$ 5.8 19,398	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Ordinary Share Option (Right to Buy)	\$ 11.62							<u>(2)</u>	10/31/2025	Ordinary Shares	4,303
Ordinary Share Option (Right to Buy)	\$ 9.26							<u>(3)</u>	08/05/2024	Ordinary Shares	10,800
Ordinary Share Option (Right to Buy)	\$ 9.95							<u>(4)</u>	10/31/2024	Ordinary Shares	5,025
Ordinary Share Option (Right to Buy)	\$ 5.73							<u>(5)</u>	10/31/2026	Ordinary Shares	8,726
Restricted Stock Units	<u>(1)</u>							<u>(6)</u>	<u>(6)</u>	Ordinary Shares	2,618
Warrant	\$ 5.8	07/30/2018		M		2,099		<u>(7)</u>	07/31/2018	Ordinary Shares	2,099
Ordinary Share Option (Right to Buy)	\$ 5.21							<u>(8)</u>	10/31/2027	Ordinary Shares	9,597
Restricted Stock Units	<u>(1)</u>							<u>(9)</u>	<u>(9)</u>	Ordinary Shares	5,758

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OCONNOR SARAH A 28 ESPLANADE ST HELIER, Y9 JE2 3QA		X		

Signatures

/s/ Sarah
O'Connor 08/01/2018

Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units convert into ordinary shares on a one-for-one basis.
- (2) 2,868 options have vested through October 31, 2017 and remain exercisable, 1,435 options will vest on October 31, 2018.
- (3) All 10,800 options have vested and remain exercisable.
- (4) All 5,025 options have vested and remain exercisable.
- (5) 2,909 options vested on October 31, 2017 and remain exercisable, 2,909 options will vest on October 31, 2018, 2,908 options will vest on October 31, 2019.
- (6) On October 31, 2016, the Reporting Person was granted 5,236 restricted stock units, of which 2,618 have vested and have been exercised. The remaining 2,618 restricted stock units will vest on October 31, 2018.
- (7) The warrants are immediately exercisable.
- (8) The options vest and become exercisable in three equal annual installments beginning October 31, 2018.
- (9) On October 31, 2017, the Reporting Person was granted 5,758 restricted stock units, vesting in two equal installments on October 31, 2018 and October 31, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.