

Wilson Dennis J.
Form 4
March 28, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Wilson Dennis J.

(Last) (First) (Middle)

21 WATER STREET, SUITE 600

(Street)

VANCOUVER, A1 V6B 1A1

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

lululemon athletica inc. [LULU]

3. Date of Earliest Transaction
(Month/Day/Year)

03/26/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)

Director by deputization

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		
Common Stock						3,852	D
Common Stock						4,825,861	I
Common Stock	03/26/2019		C ⁽¹⁾	155,800	A	155,800	I
Common Stock	03/26/2019		S	32,700	D	\$ 143.23	I

By LIPO
Invesments
(USA) Inc.

By
Anamerad
Investments
Inc.

By
Anamerad

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					<u>(3)</u>			Investments Inc.
Common Stock	03/26/2019	S	72,142	D	\$ <u>(4)</u> 143.74	50,958	I	By Anamerad Investments Inc.
Common Stock	03/26/2019	S	12,758	D	\$ <u>(5)</u> 145.09	38,200	I	By Anamerad Investments Inc.
Common Stock	03/26/2019	S	32,400	D	\$ <u>(6)</u> 146.47	5,800	I	By Anamerad Investments Inc.
Common Stock	03/26/2019	S	5,800	D	\$ <u>(7)</u> 146.89	0	I	By Anamerad Investments Inc.
Common Stock	03/28/2019	<u>C</u> ⁽¹⁾	133,056	A	<u>(2)</u>	133,056	I	By Anamerad Investments Inc.
Common Stock	03/28/2019	S	4,300	D	\$ <u>(8)</u> 166.75	128,756	I	By Anamerad Investments Inc.
Common Stock	03/28/2019	S	18,101	D	\$ <u>(9)</u> 168.04	110,655	I	By Anamerad Investments Inc.
Common Stock	03/28/2019	S	56,727	D	\$ <u>(10)</u> 168.78	53,928	I	By Anamerad Investments Inc.
Common Stock	03/28/2019	S	38,300	D	\$ <u>(11)</u> 169.71	15,628	I	By Anamerad Investments Inc.
Common Stock	03/28/2019	S	15,628	D	\$ <u>(12)</u> 170.64	0	I	By Anamerad Investments Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474
(9-02)

required to respond unless the form
displays a currently valid OMB control
number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Exchangeable Shares of Lulu Canadian Holding, Inc.	(2)	03/26/2019		C(1)	155,800	(13)	(14)	Common Stock	155,800
Exchangeable Shares of Lulu Canadian Holding, Inc.	(2)	03/28/2019		C(1)	133,056	(13)	(14)	Common Stock	133,056
Exchangeable Shares of Lulu Canadian Holding, Inc.	(2)					(13)	(14)	Common Stock	268,900
Exchangeable Shares of Lulu Canadian Holding, Inc.	(2)					(13)	(14)	Common Stock	91,760

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Wilson Dennis J. 21 WATER STREET, SUITE 600 VANCOUVER, A1 V6B 1A1	Director by deputization

Signatures

/s/ Dennis J.
Wilson 03/28/2019

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares obtained on conversion of exchangeable share of Lulu Canadian Holding, Inc. for shares of lululemon athletica inc. for no consideration exempt under 16b-6b.
- (2) 1 - 1 exchange ratio.
- (3) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$142.86 to \$143.52, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (4) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$143.53 to \$144.52, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (5) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$144.53 to \$145.52, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (6) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$145.84 to \$146.75, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (7) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$146.76 to \$147.75, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (8) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$166.31 to \$167.15, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (9) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$167.31 to \$168.21, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (10) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$168.22 to \$169.21, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (11) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$169.22 to \$170.21, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (12) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$170.23 to \$171.21, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (13) Immediately exchangeable for shares of lululemon common stock on a 1-to-1 ratio.
- (14) No expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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