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MUNIYIELD PENNSYLVANIA FUND

Form N-Q

March 28, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act File number 811-7136

Name of Fund: MuniYield Pennsylvania Insured Fund, Inc.

Fund Address: P.O. Box 9011  
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive  
Officer, MuniYield Pennsylvania Insured Fund, Inc., 800 Scudders Mill  
Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011,  
Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/2006

Date of reporting period: 11/01/05 - 01/31/06

Item 1 - Schedule of Investments

MuniYield Pennsylvania Insured Fund

Schedule of Investments as of January 31, 2006

|                       | Face<br>Amount | Municipal Bonds   |
|-----------------------|----------------|---|
| Pennsylvania - 137.1% | \$ 3,285       | Abington, Pennsylvania, School District, GO, Series A, 5% due   |
|                       | 2,000          | Allegheny County, Pennsylvania, Hospital Development Authority<br>Revenue Bonds (University of Pittsburgh Medical Center Health<br>6% due 7/01/2026 (f) |
|                       | 5,000          | Allegheny County, Pennsylvania, Sanitation Authority, Sewer<br>Bonds, Series A, 5% due 12/01/2030 (f)   |
|                       | 5,500          | Delaware County, Pennsylvania, IDA, Revenue Bonds (Pennsylvania<br>Company Project), AMT, Series A, 5.15% due 9/01/2032 (a)                             |
|                       | 4,770          | Delaware County, Pennsylvania, IDA, Water Facilities Revenue<br>(Aqua Pennsylvania Inc. Project), AMT, Series B, 5% due 11/0                            |
|                       | 1,500          | Delaware Valley, Pennsylvania, Regional Finance Authority, L<br>Revenue Bonds, 5.75% due 7/01/2032  |
|                       | 5,000          | Erie County, Pennsylvania, Convention Center Authority, Conv  |

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|       |  |
|-------|--|
|       | Revenue Bonds, 5% due 1/15/2036 (c)  |
| 4,000 | Gettysburg, Pennsylvania, Municipal Authority, College Revenue Bonds, 5% due 8/15/2023 (f)   |
| 4,000 | Lancaster County, Pennsylvania, Hospital Authority Revenue Bonds (General Hospital Project), 5.50% due 3/15/2026                       |
| 3,000 | Lehigh County, Pennsylvania, General Purpose Authority, Hospital Refunding Bonds (Saint Lukes Hospital of Bethlehem), 5.375%           |
| 7,800 | Lehigh County, Pennsylvania, IDA, PCR, Refunding (Pennsylvania Utilities Corporation Project), Series A, 4.70% due 9/01/2026           |
| 3,500 | Luzerne County, Pennsylvania, IDA, Water Facility Revenue Refunding Bonds (AMT, Series 1170, 6.89% due 9/01/2034 (a)(h)                |
| 2,675 | North Allegheny, Pennsylvania, School District, GO, Series C, 5/01/2027 (e)  |
| 5,000 | Northampton Borough, Pennsylvania, Municipal Authority, Water Revenue Bonds, 5/15/2034 (f)   |
| 6,000 | Northumberland County, Pennsylvania, IDA, Water Facilities Refunding Bonds (Aqua Pennsylvania Inc. Project), AMT, 5.05% due 10/01/2027 |
| 3,055 | Pennsbury, Pennsylvania, School District, GO, Refunding, 5.50% due 10/01/2027  |

Portfolio Abbreviations

To simplify the listings of MuniYield Pennsylvania Insured Fund's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

|         |  |
|---------|--|
| AMT     | Alternative Minimum Tax (subject to)   |
| DRIVERS | Derivative Inverse Tax-Exempt Receipts |
| EDR     | Economic Development Revenue Bonds     |
| GO      | General Obligation Bonds               |
| HFA     | Housing Finance Agency                 |
| IDA     | Industrial Development Authority       |
| PCR     | Pollution Control Revenue Bonds        |
| RIB     | Residual Interest Bonds                |
| S/F     | Single-Family                          |
| VRDN    | Variable Rate Demand Notes             |

MuniYield Pennsylvania Insured Fund

Schedule of Investments as of January 31, 2006 (concluded)

|                          | Face Amount | Municipal Bonds   |
|--------------------------|-------------|---|
| Pennsylvania (concluded) | \$ 1,200    | Pennsylvania Economic Development Financing Authority, Solid Revenue Bonds (Waste Management Inc. Project), AMT, Series A, 10/01/2027 |

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|        |  |
|--------|--|
| 175    | Pennsylvania HFA, S/F Mortgage Revenue Refunding Bonds, AMT, due 10/01/2027 (d) (f)  |
| 3,000  | Pennsylvania State Higher Educational Facilities Authority, (UPMC Health System), Series A, 6% due 1/15/2022   |
| 4,305  | Pennsylvania State Higher Educational Facilities Authority, College of Pennsylvania Project), Series EE-1, 5% due 11/01/2022                           |
| 7,000  | Pennsylvania State IDA, EDR, Refunding, 5.50% due 7/01/2020  |
| 3,585  | Pennsylvania State Public School Building Authority, Revenue (Career and Technical Institute), 5.125% due 10/01/2028 (c)                               |
| 2,000  | Pennsylvania State Public School Building Authority, Revenue (Career and Technical Institute), 5.25% due 10/01/2032 (c)                                |
| 10,000 | Pennsylvania State Public School Building Authority, School (The School District of Philadelphia Project), 5.25% due 6/01/2022                         |
| 10,300 | Pennsylvania State Public School Building Authority, School (The School District of Philadelphia Project), 5% due 6/01/2022                            |
| 7,500  | Pennsylvania State Public School Building Authority, School Series 371, 7.155% due 6/01/2011 (e) (h)   |
| 7,500  | Pennsylvania State Turnpike Commission, Oil Franchise Tax Revenue Series 366, 7.654% due 6/01/2011 (f) (h)   |
| 1,700  | Pennsylvania State Turnpike Commission, Oil Franchise Tax Revenue Bonds, Series A, 5% due 12/01/2023 (a)   |
| 3,900  | Pennsylvania State Turnpike Commission, Turnpike Revenue Bonds Series 460-Z, 7.654% due 6/01/2012 (a) (h)  |
| 1,000  | Philadelphia, Pennsylvania, Airport Revenue Bonds, Series A, 6/15/2025 (f)   |
| 8,000  | Philadelphia, Pennsylvania, Airport Revenue Bonds, Series A, 6/15/2035 (f)   |
| 4,000  | Philadelphia, Pennsylvania, Authority for Industrial Development Revenue Refunding Bonds (Philadelphia Airport System Project) 5.50% due 7/01/2017 (c) |
| 3,655  | Philadelphia, Pennsylvania, Authority for Industrial Development Revenue Refunding Bonds (Philadelphia Airport System Project) 5.50% due 7/01/2018 (c) |
| 9,125  | Philadelphia, Pennsylvania, Authority for Industrial Development Bonds (City of Philadelphia Project), Series A, 5.375% due 2/01/2022                  |
| 3,000  | Philadelphia, Pennsylvania, Authority for Industrial Development Bonds, Series B, 5.50% due 10/01/2020 (e)   |
| 4,680  | Philadelphia, Pennsylvania, Authority for Industrial Development Bonds, Series B, 5.50% due 10/01/2021 (e)   |
| 10,000 | Philadelphia, Pennsylvania, Gas Works Revenue Bonds, 1998 General 4th Series, 5% due 8/01/2032 (e)   |

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|                    |        |   |
|--------------------|--------|---|
|                    | 500    | Philadelphia, Pennsylvania, Hospitals and Higher Education F<br>Hospital Revenue Refunding Bonds (Children's Hospital Projec<br>3.04% due 7/01/2031 (f) (i) |
|                    | 3,000  | Philadelphia, Pennsylvania, Hospitals and Higher Education F<br>Hospital Revenue Refunding Bonds (Presbyterian Medical Cente<br>12/01/2019 (b)              |
|                    | 3,000  | Philadelphia, Pennsylvania, Housing Authority Revenue Bonds<br>Series A, 5.50% due 12/01/2018 (e)   |
|                    | 4,645  | Philadelphia, Pennsylvania, Qualified Redevelopment Authorit<br>AMT, Series B, 5% due 4/15/2027 (c)   |
|                    | 1,750  | Philadelphia, Pennsylvania, Redevelopment Authority Revenue<br>Transformation), Series A, 5.50% due 4/15/2022 (c)   |
|                    | 5,000  | Philadelphia, Pennsylvania, School District, GO, RIB, Series<br>8/01/2021 (c) (h)   |
|                    | 5,000  | Philadelphia, Pennsylvania, School District, GO, Series D, 5  |
|                    | 4,000  | Philadelphia, Pennsylvania, School District, GO, Series D, 5  |
|                    | 5,000  | Philadelphia, Pennsylvania, Water and Wastewater Revenue Bon<br>due 7/01/2028 (e)   |
|                    | 1,650  | Pittsburgh, Pennsylvania, Water and Sewer Authority, Water a<br>Revenue Bonds, First Lien, 5% due 9/01/2025 (f)   |
|                    | 8,640  | Pittsburgh, Pennsylvania, Water and Sewer Authority, Water a<br>Revenue Bonds, First Lien, 5% due 9/01/2033 (f)   |
|                    | 6,000  | Reading, Pennsylvania, School District, GO, 5% due 1/15/2029  |
|                    | 2,600  | Sayre, Pennsylvania, Health Care Facilities Authority, Reven<br>Bonds (Guthrie Healthcare System), Series A, 5.875% due 12/0                                |
|                    | 4,500  | Southeastern Pennsylvania Transportation Authority, Special<br>due 3/01/2017 (c)  |
|                    | 2,525  | Southeastern Pennsylvania Transportation Authority, Special<br>due 3/01/2022 (c)  |
|                    | 2,570  | Westmoreland County, Pennsylvania, Municipal Authority, Muni<br>Bonds, 5.25% due 8/15/2028 (e)  |
| Guam - 1.5%        | 2,500  | A.B. Won Guam International Airport Authority, General Reven<br>AMT, Series C, 5% due 10/01/2023 (f)  |
| Puerto Rico -16.2% | 10,000 | Puerto Rico Commonwealth, Public Improvement, GO, Series A,   |
|                    | 5,000  | Puerto Rico Electric Power Authority, Power Revenue Bonds, S<br>7/01/2027 (g)   |
|                    | 4,500  | Puerto Rico Municipal Finance Agency, GO, Series A, 5.25% du  |
|                    | 2,500  | Puerto Rico Public Buildings Authority, Government Facilitie<br>Bonds, Series I, 5.50% due 7/01/2025  |

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5,000 Puerto Rico Public Buildings Authority, Government Facilities  
Bonds, Series I, 5.375% due 7/01/2034

1,000 Puerto Rico Public Finance Corporation, Commonwealth Appropriations  
Series E, 5.50% due 8/01/2029

Total Municipal Bonds (Cost - \$266,820) - 154.8%

Shares  
Held

Short-Term Securities

23 CMA Pennsylvania Municipal Money Fund (j)

Total Short-Term Securities (Cost - \$23) - 0.0%

Total Investments (Cost - \$266,843\*) - 154.8%

Other Assets Less Liabilities - 1.9%

Preferred Shares, at Redemption Value - (56.7%)

Net Assets Applicable to Common Shares - 100.0%

\* The cost and unrealized appreciation (depreciation) of investments as of January 31, 2006, as computed for federal income tax purposes, were as follows:

|                               |    |         |
|-------------------------------|----|---------|
| Aggregate cost                | \$ | 266,843 |
|                               |    | =====   |
| Gross unrealized appreciation | \$ | 12,235  |
| Gross unrealized depreciation |    | (432)   |
|                               |    | -----   |
| Net unrealized appreciation   | \$ | 11,803  |
|                               |    | =====   |

(a) AMBAC Insured.

(b) Escrowed to maturity.

(c) FGIC Insured.

(d) FHA Insured.

(e) FSA Insured.

(f) MBIA Insured.

(g) XL Capital Insured.

(h) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.

(i) Security may have a maturity of more than one year at time of issuance, but has variable rate and demand features that qualify it as a short-term security. The rate disclosed is that currently in effect. This rate changes periodically based upon prevailing market rates.

(j) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

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| Affiliate                             | Net Activity | Dividend Income |
|---------------------------------------|--------------|-----------------|
| CMA Pennsylvania Municipal Money Fund | (2,691)      | \$ 10           |

o Forward interest rate swaps entered into as of January 31, 2006 were as follows:

|   | Notional Amount | Unrealized Appreciation |
|---|-----------------|-------------------------|
| Pay a fixed rate of 3.999% and receive a floating rate based on 1-week Bond Market Association rate |                 |                         |
| Broker, JP Morgan Chase & Co.<br>Expires April 2026   | \$ 32,000       | \$ 160                  |

Item 2 - Controls and Procedures

- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MuniYield Pennsylvania Insured Fund, Inc.

By: /s/ Robert C. Doll, Jr.  
-----  
Robert C. Doll, Jr.  
Chief Executive Officer  
MuniYield Pennsylvania Insured Fund, Inc.

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Date: March 20, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.  
-----  
Robert C. Doll, Jr.  
Chief Executive Officer  
MuniYield Pennsylvania Insured Fund, Inc.

Date: March 20, 2006

By: /s/ Donald C. Burke  
-----  
Donald C. Burke  
Chief Financial Officer  
MuniYield Pennsylvania Insured Fund, Inc.

Date: March 20, 2006