

BLACKROCK CORPORATE HIGH YIELD FUND III INC  
Form N-PX/A  
August 31, 2010

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT

INVESTMENT COMPANY

Investment Company Act file number 811-08497

Name of Fund: BlackRock Corporate High Yield Fund III, Inc. (CYE)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne Ackerley, Chief Executive Officer,  
BlackRock Corporate High Yield

Fund III, Inc., 55 East 52(nd) Street, New York City, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 02/28

Date of reporting period: 07/01/2009 -- 06/30/2010

Item 1 -- Proxy Voting Record -- Attached hereto.

Pursuant to the requirements of the Investment Company Act of 1940, the  
registrant has duly caused this report to be  
signed on its behalf by the undersigned, thereunto duly authorized.

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BlackRock Corporate High Yield Fund III, Inc.

By: /s/ Anne Ackerley

Anne Ackerley

Chief Executive Officer of

BlackRock Corporate High Yield Fund III, Inc.

Date: August 23, 2010

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-08497  
Reporting Period: 07/01/2009 - 06/30/2010  
BlackRock Corporate High Yield Fund III, Inc.

===== BLACKROCK CORPORATE HIGH YIELD FUND III, INC. =====

AINSWORTH LUMBER CO LTD

Ticker: ANS Security ID: 009037201  
Meeting Date: MAY 13, 2010 Meeting Type: Annual  
Record Date: APR 13, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert Chadwick	For	For	Management
1.2	Elect Director Jay Gurandiano	For	For	Management
1.3	Elect Director Paul Houston	For	For	Management
1.4	Elect Director Richard Huff	For	Withhold	Management
1.5	Elect Director John Lacey	For	For	Management
1.6	Elect Director Gordon Lancaster	For	For	Management
1.7	Elect Director Jonathan I. Mishkin	For	For	Management
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management

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AINSWORTH LUMBER CO LTD

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Ticker: ANS Security ID: C01023206  
 Meeting Date: MAY 13, 2010 Meeting Type: Annual  
 Record Date: APR 13, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert Chadwick	For	For	Management
1.2	Elect Director Jay Gurandiano	For	For	Management
1.3	Elect Director Paul Houston	For	For	Management
1.4	Elect Director Richard Huff	For	Withhold	Management
1.5	Elect Director John Lacey	For	For	Management
1.6	Elect Director Gordon Lancaster	For	For	Management
1.7	Elect Director Jonathan I. Mishkin	For	For	Management
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management

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 BANK OF AMERICA CORPORATION

Ticker: BAC Security ID: 060505104  
 Meeting Date: APR 28, 2010 Meeting Type: Annual  
 Record Date: MAR 3, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Susan S. Bies	For	Against	Management
2	Elect Director William P. Boardman	For	Against	Management
3	Elect Director Frank P. Bramble, Sr.	For	Against	Management
4	Elect Director Virgis W. Colbert	For	Against	Management
5	Elect Director Charles K. Gifford	For	Against	Management
6	Elect Director Charles O. Holliday, Jr.	For	Against	Management
7	Elect Director D. Paul Jones, Jr.	For	Against	Management
8	Elect Director Monica C. Lozano	For	Against	Management
9	Elect Director Thomas J. May	For	Against	Management
10	Elect Director Brian T. Moynihan	For	Against	Management
11	Elect Director Donald E. Powell	For	Against	Management
12	Elect Director Charles O. Rossotti	For	Against	Management
13	Elect Director Robert W. Scully	For	Against	Management
14	Ratify Auditors	For	For	Management
15	Increase Authorized Common Stock	For	For	Management
16	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
17	Amend Omnibus Stock Plan	For	Against	Management
18	Report on Government Service of Employees	Against	For	Shareholder
19	TARP Related Compensation	Against	For	Shareholder
20	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder
21	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
22	Adopt Policy on Succession Planning	Against	For	Shareholder
23	Report on Collateral in Derivatives Trading	Against	For	Shareholder
24	Claw-back of Payments under Restatements	Against	For	Shareholder

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 BEAZER HOMES USA, INC.

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Ticker: BZH Security ID: 07556Q105  
 Meeting Date: APR 13, 2010 Meeting Type: Annual  
 Record Date: FEB 23, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Laurent Alpert	For	For	Management
1.2	Elect Director Brian C. Beazer	For	For	Management
1.3	Elect Director Peter G. Leemputte	For	For	Management
1.4	Elect Director Ian J. McCarthy	For	For	Management
1.5	Elect Director Norma A. Provencio	For	For	Management
1.6	Elect Director Larry T. Solari	For	For	Management
1.7	Elect Director Stephen P. Zelnak, Jr.	For	For	Management
2	Ratify Auditors	For	For	Management
3	Increase Authorized Common Stock	For	For	Management
4	Approve Omnibus Stock Plan	For	For	Management

### CITIGROUP INC.

Ticker: C Security ID: 172967101  
 Meeting Date: APR 20, 2010 Meeting Type: Annual  
 Record Date: FEB 25, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Alain J.P. Belda	For	For	Management
2	Elect Director Timothy C. Collins	For	For	Management
3	Elect Director Jerry A. Grundhofer	For	For	Management
4	Elect Director Robert L. Joss	For	For	Management
5	Elect Director Andrew N. Liveris	For	For	Management
6	Elect Director Michael E. O'Neill	For	For	Management
7	Elect Director Vikram S. Pandit	For	For	Management
8	Elect Director Richard D. Parsons	For	For	Management
9	Elect Director Lawrence R. Ricciardi	For	For	Management
10	Elect Director Judith Rodin	For	For	Management
11	Elect Director Robert L. Ryan	For	For	Management
12	Elect Director Anthony M. Santomero	For	For	Management
13	Elect Director Diana L. Taylor	For	For	Management
14	Elect Director William S. Thompson, Jr.	For	For	Management
15	Elect Director Ernesto Zedillo	For	For	Management
16	Ratify Auditors	For	For	Management
17	Amend Omnibus Stock Plan	For	For	Management
18	Amend Omnibus Stock Plan	For	For	Management
19	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
20	Amend NOL Rights Plan (NOL Pill)	For	For	Management
21	Approve Reverse Stock Split	For	For	Management
22	Affirm Political Non-Partisanship	Against	Against	Shareholder
23	Report on Political Contributions	Against	Against	Shareholder
24	Report on Collateral in Derivatives Trading	Against	Against	Shareholder
25	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	Against	Shareholder
26	Stock Retention/Holding Period	Against	Against	Shareholder
27	Reimburse Expenses Incurred by Stockholder in Contested Election of Directors	Against	Against	Shareholder

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E\*TRADE FINANCIAL CORP.

Ticker: ETFC Security ID: 269246104  
 Meeting Date: AUG 19, 2009 Meeting Type: Special  
 Record Date: JUN 26, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Increase Authorized Common Stock	For	For	Management
2	Approve Conversion of Securities	For	For	Management
3	Approve Conversion of Securities	For	Against	Management
4	Adjourn Meeting	For	Against	Management
5	Advisory Vote to Retain Shareholder Rights Plan (Poison Pill) Until Scheduled Expiration	None	Against	Management

E\*TRADE FINANCIAL CORPORATION

Ticker: ETFC Security ID: 269246104  
 Meeting Date: MAY 13, 2010 Meeting Type: Annual  
 Record Date: MAR 15, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Ronald D. Fisher	For	For	Management
2	Elect Director Steven J. Freiberg	For	For	Management
3	Elect Director Kenneth C. Griffin	For	For	Management
4	Elect Director Joseph M. Velli	For	For	Management
5	Elect Director Donna L. Weaver	For	For	Management
6	Approve Reverse Stock Split	For	For	Management
7	Amend Omnibus Stock Plan	For	For	Management
8	Ratify Auditors	For	For	Management

FIBERTOWER CORPORATION

Ticker: FTWR Security ID: 31567R209  
 Meeting Date: JUN 3, 2010 Meeting Type: Annual  
 Record Date: APR 19, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Randall A. Hack	For	Withhold	Management
1.2	Elect Director Mark E. Holliday	For	For	Management
1.3	Elect Director Kurt J. Van Wagenen	For	For	Management
2	Approve Decrease in Size of Board	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management
4	Amend Omnibus Stock Plan	For	For	Management
5	Ratify Auditors	For	For	Management

GANNETT CO., INC.

Ticker: GCI Security ID: 364730101  
 Meeting Date: MAY 4, 2010 Meeting Type: Annual  
 Record Date: MAR 5, 2010

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Craig A. Dubow	For	For	Management
1.2	Elect Director Howard D. Elias	For	For	Management
1.3	Elect Director Arthur H. Harper	For	For	Management
1.4	Elect Director John Jeffrey Louis	For	For	Management
1.5	Elect Director Marjorie Magner	For	For	Management
1.6	Elect Director Scott K. McCune	For	For	Management
1.7	Elect Director Duncan M. McFarland	For	For	Management
1.8	Elect Director Donna E. Shalala	For	For	Management
1.9	Elect Director Neal Shapiro	For	For	Management
1.10	Elect Director Karen Hastie Williams	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Adopt Anti Gross-up Policy	Against	Against	Shareholder

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### GRAY TELEVISION, INC.

Ticker: GTN Security ID: 389375106  
 Meeting Date: JUN 23, 2010 Meeting Type: Annual  
 Record Date: APR 16, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard L. Boger	For	For	Management
1.2	Elect Director Ray M. Deaver	For	For	Management
1.3	Elect Director T.L. (Gene) Elder	For	For	Management
1.4	Elect Director Hilton H. Howell, Jr.	For	For	Management
1.5	Elect Director William E. Mayher, III	For	For	Management
1.6	Elect Director Zell B. Miller	For	For	Management
1.7	Elect Director Howell W. Newton	For	For	Management
1.8	Elect Director Hugh E. Norton	For	Withhold	Management
1.9	Elect Director Robert S. Prather, Jr.	For	For	Management
1.10	Elect Director Harriett J. Robinson	For	For	Management
1.11	Elect Director J. Mack Robinson	For	For	Management

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### LEAR CORPORATION

Ticker: LEA Security ID: 521865204  
 Meeting Date: MAY 13, 2010 Meeting Type: Annual  
 Record Date: MAR 22, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Ratify Auditors	For	For	Management

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### LORAL SPACE & COMMUNICATIONS INC.

Ticker: LORL Security ID: 543881106  
 Meeting Date: MAY 18, 2010 Meeting Type: Annual  
 Record Date: APR 8, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John D. Harkey, Jr	For	Withhold	Management
1.2	Elect Director Arthur L. Simon	For	For	Management
1.3	Elect Director John P. Stenbit	For	For	Management

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2	Ratify Auditors	For	For	Management
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MASONITE INC.

Ticker: MASWF                      Security ID: 575387105  
 Meeting Date: MAY 4, 2010      Meeting Type: Annual  
 Record Date: MAR 17, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against	Management

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MEDIS TECHNOLOGIES LTD.

Ticker: MDTL                      Security ID: 58500P107  
 Meeting Date: SEP 14, 2009      Meeting Type: Annual  
 Record Date: JUL 24, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jose Mejia	For	Withhold	Management
1.2	Elect Director Zeev Nahmoni	For	For	Management
1.3	Elect Director Mitchell H. Freeman	For	For	Management
1.4	Elect Director Steve M. Barnett	For	For	Management
1.5	Elect Director Daniel A. Luchansky	For	For	Management
1.6	Elect Director Andrew A. Levy	For	For	Management
2	Ratify Auditors	For	For	Management
3	Increase Authorized Common Stock	For	For	Management
4	Amend Omnibus Stock Plan	For	Against	Management

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PULTEGROUP, INC.

Ticker: PHM                      Security ID: 745867101  
 Meeting Date: MAY 12, 2010      Meeting Type: Annual  
 Record Date: MAR 15, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas M. Schoewe	For	For	Management
1.2	Elect Director Timothy R. Eller	For	For	Management
1.3	Elect Director Clint W. Murchison III	For	For	Management
1.4	Elect Director Richard J. Dugas, Jr.	For	For	Management
1.5	Elect Director David N. McCammon	For	For	Management
1.6	Elect Director James J. Postl	For	For	Management
2	Declassify the Board of Directors	For	For	Management
3	Amend Stock Ownership Limitations	For	For	Management
4	Ratify Auditors	For	For	Management
5	Require a Majority Vote for the Election of Directors	Against	Against	Shareholder
6	Require Independent Board Chairman	Against	Against	Shareholder
7	Performance-Based Equity Awards	Against	Against	Shareholder
8	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder
9	Stock Retention/Holding Period	Against	Against	Shareholder

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10 Reimburse Expenses Incurred by Against Against Shareholder  
 Stockholder in Contested Election of  
 Directors

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 QWEST COMMUNICATIONS INTERNATIONAL INC.

Ticker: Q Security ID: 749121109  
 Meeting Date: MAY 12, 2010 Meeting Type: Annual  
 Record Date: MAR 15, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Edward A. Mueller	For	For	Management
2	Elect Director Charles L. Biggs	For	For	Management
3	Elect Director K. Dane Brooksher	For	For	Management
4	Elect Director Peter S. Hellman	For	For	Management
5	Elect Director R. David Hoover	For	For	Management
6	Elect Director Patrick J. Martin	For	For	Management
7	Elect Director Caroline Matthews	For	For	Management
8	Elect Director Wayne W. Murdy	For	For	Management
9	Elect Director Jan L. Murley	For	For	Management
10	Elect Director Michael J. Roberts	For	For	Management
11	Elect Director James A. Unruh	For	For	Management
12	Elect Director Anthony Welters	For	For	Management
13	Ratify Auditors	For	For	Management
14	Amend Qualified Employee Stock Purchase Plan	For	For	Management
15	Performance-Based Equity Awards	Against	Against	Shareholder
16	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder
17	Require Independent Board Chairman	Against	Against	Shareholder
18	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	Against	Shareholder

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 SBA COMMUNICATIONS CORPORATION

Ticker: SBAC Security ID: 78388J106  
 Meeting Date: MAY 6, 2010 Meeting Type: Annual  
 Record Date: MAR 8, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director George R. Krouse, Jr.	For	For	Management
1.2	Elect Director Kevin L. Beebe	For	For	Management
1.3	Elect Director Jack Langer	For	For	Management
1.4	Elect Director Jeffrey A. Stoops	For	For	Management
2	Ratify Auditors	For	For	Management
3	Increase Authorized Common Stock	For	For	Management
4	Approve Omnibus Stock Plan	For	For	Management

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 SINCLAIR BROADCAST GROUP, INC.

Ticker: SBGI Security ID: 829226109  
 Meeting Date: JUN 3, 2010 Meeting Type: Annual  
 Record Date: MAR 5, 2010



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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director David D. Smith	For	For	Management
1.2	Elect Director Frederick G. Smith	For	For	Management
1.3	Elect Director J. Duncan Smith	For	For	Management
1.4	Elect Director Robert E. Smith	For	For	Management
1.5	Elect Director Basil A. Thomas	For	For	Management
1.6	Elect Director Lawrence E. McCanna	For	For	Management
1.7	Elect Director Daniel C. Keith	For	Withhold	Management
1.8	Elect Director Martin R. Leader	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management

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SOLUTIA INC.

Ticker: SOA Security ID: 834376501  
Meeting Date: APR 21, 2010 Meeting Type: Annual  
Record Date: MAR 1, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James P. Heffernan	For	For	Management
1.2	Elect Director W. Thomas Jagodinski	For	For	Management
1.3	Elect Director William C. Rusnack	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management
4	Approve Executive Incentive Bonus Plan	For	For	Management
5	Adopt, Renew or Amend NOL Rights Plan (NOL Pill)	For	For	Management

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STANDARD PACIFIC CORP.

Ticker: SPF Security ID: 85375C101  
Meeting Date: MAY 12, 2010 Meeting Type: Annual  
Record Date: MAR 15, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Kenneth L. Campbell	For	For	Management
1.2	Elect Director Bruce A. Choate	For	For	Management
1.3	Elect Director James L. Doti	For	For	Management
1.4	Elect Director Ronald R. Foell	For	For	Management
1.5	Elect Director Douglas C. Jacobs	For	For	Management
1.6	Elect Director David J. Matlin	For	For	Management
1.7	Elect Director F. Patt Schiewitz	For	For	Management
1.8	Elect Director Peter Schoels	For	For	Management
2	Approve Stock/Cash Award to Executive	For	For	Management
3	Ratify Auditors	For	For	Management
4	Adopt Quantitative GHG Goals for Products and Operations	Against	Against	Shareholder

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SUNPOWER CORPORATION

Ticker: SPWRA Security ID: 867652307  
Meeting Date: MAY 4, 2010 Meeting Type: Annual

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Record Date: MAR 9, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director W. Steve Albrecht	For	Withhold	Management
1.2	Elect Director Betsy S. Atkins	For	Withhold	Management
2	Ratify Auditors	For	For	Management

WELLMAN HOLDINGS, INC.

Ticker: WLM Security ID: 949700108  
 Meeting Date: DEC 9, 2009 Meeting Type: Annual  
 Record Date: OCT 15, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mark J. Ruday	For	For	Management
2	Elect Director Charles Macaluso	For	For	Management
3	Elect Director Duncan H. Cocroft	For	For	Management
4	Elect Director Kenneth A. Ghazey	For	For	Management
5	Elect Director James D. Jackson	For	For	Management
6	Director Linda Koffenberger	For	For	Management

WELLMAN HOLDINGS, INC.

Ticker: WLM Security ID: 949700AA6  
 Meeting Date: DEC 9, 2009 Meeting Type: Annual  
 Record Date: OCT 15, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Charles Macaluso	For	For	Management
2	Elect Director Duncan H. Cocroft	For	For	Management
3	Elect Director Kenneth A. Ghazey	For	For	Management
4	Elect Director James D. Jackson	For	For	Management
5	Elect Director Linda Koffenberger	For	For	Management
6	Elect Director Ari M. Chaney	For	For	Management

WELLMAN HOLDINGS, INC.

Ticker: WLM Security ID: 949700AB4  
 Meeting Date: DEC 9, 2009 Meeting Type: Annual  
 Record Date: OCT 15, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Charles Macaluso	For	For	Management
2	Elect Director Duncan H. Cocroft	For	For	Management
3	Elect Director Kenneth A. Ghazey	For	For	Management
4	Elect Director James D. Jackson	For	For	Management
5	Elect Director Linda Koffenberger	For	For	Management

WESTERN FOREST PRODUCTS INC.

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Ticker: WEF Security ID: 958211203  
Meeting Date: MAY 7, 2010 Meeting Type: Annual  
Record Date: MAR 29, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James Arthurs	For	For	Management
1.2	Elect Director Lee Doney	For	For	Management
1.3	Elect Director Stephen Frasher	For	For	Management
1.4	Elect Director Dominic Gammiero	For	For	Management
1.5	Elect Director Cyrus Madon	For	Withhold	Management
1.6	Elect Director Pierre McNeil	For	Withhold	Management
1.7	Elect Director John B. Newman	For	Withhold	Management
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management

===== END NPX REPORT