MAXIM INTEGRATED PRODUCTS INC

Form 4

September 04, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

January 31, Expires: 2005

OMB APPROVAL

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WATKINS WILLIAM D

2. Issuer Name and Ticker or Trading

Issuer

Symbol

MAXIM INTEGRATED PRODUCTS INC [MXIM]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

09/02/2008

X Director Officer (give title

10% Owner Other (specify

C/O MAXIM INTEGRATED PRODUCTS, 120 SAN GABRIEL

DRIVE

4. If Amendment, Date Original

Applicable Line)

(Street)

Filed(Month/Day/Year)

(Instr. 8)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

SUNNYVALE, CA 94086

(City) (State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

(D)

Reported Transaction(s)

Code V Amount

(Instr. 3 and 4) Price

Common Stock

09/02/2008

2,000 Α (1)

\$0 2,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration I (Month/Day	Date	7. Title and A Underlying S (Instr. 3 and	Securit
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 20.74	09/02/2008		A	48,000	(2)	09/02/2015	Common Stock	48,0

Reporting Owners

Reporting Owner Name / Address	Relationships				
• 0	Director	10% Owner	Officer	Other	
WATKINS WILLIAM D C/O MAXIM INTEGRATED PRODUCTS 120 SAN GABRIEL DRIVE SUNNYVALE, CA 94086	X				

Signatures

By: Mark Casper For: William D. 09/04/2008 Watkins

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents 2,000 Restricted Stock Units that vest in equal installments over eight quarters with the first vesting on 11/15/2008, subject to the individual's continuous status as an employee, director or consultant through those dates.
- Stock Options vest in equal installments over 16 quarters with the first vesting on 11/5/2008, subject to the individual's continuous status as an employee, director or consultant through such dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. 10pt">Shared Voting Power

2,000,000

7.

Sole Dispositive Power

- 0 -

8.

Shared Dispositive Power

2,000,000

9.

Aggregate Amount Beneficially Owned by Each Reporting Person

Reporting Owners 2

2,000,000
10.
Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11.
Percent of Class Represented by Amount in Row (9)
5.2%
12.
Type of Reporting Person:
00

SCHEDULE 13G

CUSI	P No.: 83413U100	Page 3 of 12 Pages				
1.	Names of Reporting Persons.					
2.	SAB CAPITAL MANAGEMENT, L.P. Check the Appropriate Box if a Member of a Group					
3.	(a) [] (b) [] SEC Use Only					
4.	Citizenship or Place	e of Organization				
Owne Repor	s ïcially d by Each	5. 6. 7. 8.	Sole Voting Power Shared Voting Power Sole Dispositive Power Shared Dispositive Power	- 0 - 2,000,000 - 0 - 2,000,000		
9.	Aggregate Amount	Beneficially Owned	by Each Reporting Person			
10.	2,000,000 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)					
11.	Percent of Class Represented by Amount in Row (9)					
12.	5.2% Type of Reporting Person:					
	IA, PN, HC					

SCHEDULE 13G

CUSIP No.: 83413U100			Page 4 of 12 Pages			
1.	Names of Reporting Persons.					
2.	SAB CAPITAL MANAGEMENT, L.L.C. Check the Appropriate Box if a Member of a Group					
3.	(a) [] (b) [] SEC Use Only					
4.	Citizenship or Place	e of Organization				
Numb Shares Benef Owner Repor Person	s icially d by Each ting	5. 6. 7. 8.	Sole Voting Power Shared Voting Power Sole Dispositive Power Shared Dispositive Power	- 0 - 2,000,000 - 0 - 2,000,000		
9.	Aggregate Amount	Beneficially Owned	by Each Reporting Person			
10.	2,000,000 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)					
11.	[] Percent of Class Represented by Amount in Row (9)					
12.	5.2% Type of Reporting Person:					
	ОО, НС					

SCHEDULE 13G

CUSII	P No.: 83413U100			Page 5 of 12 Pages		
1.	Names of Reporting Persons.					
2.	SCOTT A. BOMMER Check the Appropriate Box if a Member of a Group					
3.	(a) [] (b) [] SEC Use Only					
4.	Citizenship or Place	e of Organization				
Repor	s icially d by Each	merica 5. 6. 7. 8.	Sole Voting Power Shared Voting Power Sole Dispositive Power Shared Dispositive Power	- 0 - 2,000,000 - 0 - 2,000,000		
9.	Aggregate Amount	Beneficially Owned	by Each Reporting Person			
10.	2,000,000 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)					
11.	[] Percent of Class Represented by Amount in Row (9)					
12.	5.2% Type of Reporting Person:					
	IN, HC					

Page 6 of 12 Pages					
Item 1(a).	Name of Issuer:				
Solar Capital Ltd. (the "Issuer")				
Item 1(b).	Address of Issuer's Principal Executive Offices:				
500 Park Avenue, New York, N	NY 10022				
Item 2(a).	Name of Person Filing:				
This Statement is filed on beha	If of each of the following persons (collectively, the "Reporting Persons"):				
	i) SAB Capital Advisors, L.L.C. (the "General Partner");				
	ii) SAB Capital Management, L.P. (the "Investment Manager");				
	iii) SAB Capital Management, L.L.C. (the "IMGP");				
	iv) Scott A. Bommer ("Mr. Bommer").				
This Statement relates to Shares (as defined herein) held for the account of each of SAB Capital Partners, L.P., a Delaware limited partnership ("SAB"), SAB Capital Partners II, L.P., a Delaware limited partnership ("SAB II"), and the SAB Overseas Master Fund, L.P., a Delaware limited partnership ("SAB Overseas"). The General Partner serves as the general partner of each of SAB, SAB II and SAB Overseas. The Investment Manager serves as the investment manager of each of SAB, SAB II and SAB Overseas. The IMGP serves as the general partner of the Investment Manager. Mr. Bommer serves as the managing member of each of the General Partner and IMGP.					
Any disclosures herein with re after making inquiry to the app	espect to persons other than the Reporting Persons are made on information and belief ropriate party.				
Item 2(b).	Address of Principal Business Office or, if None, Residence:				
The address of the principal by York, New York 10153.	usiness office of each of the Reporting Persons is 767 Fifth Avenue, 44th Floor, New				
Item 2(c).	Citizenship:				
	i) The General Partner is a Delaware limited liability company;				
	ii) The Investment Manager is a Delaware limited partnership;				
	iii) The IMGP is a Delaware limited liability company;				
	iv) Mr. Bommer is a citizen of the United States of America.				

Page 7 of 12 Pages Item 2(d).	Title of Class of Securities:	
Common Stock, \$0.0	1 par value per share (the "Shares")	
Item 2(e).	CUSIP Number:	
83413U100		
Item 3.	If This Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or Check Whether the Person Filing is a:	c),
This Item 3 is not appl	icable.	
Item 4.	Ownership:	
Item 4(a)	Amount Beneficially Owned	
which amount include	2, each of the Reporting Persons may be deemed the beneficial owner os: A) 1,158,000 Shares held for the account of SAB; B) 41,000 Shares held for the account of SAB Overseas.	
Item 4(b)	Percent of Class:	
Shares outstanding. (Toutstanding, which included July 31, 2012, pl	2, each of the Reporting Persons may be deemed the beneficial owner of applied the Reporting Persons' beneficial ownership percentage is based on a total coludes 36,640,094 Shares outstanding as of July 30, 2012, as set forth in the us 2,000,000 additional Shares outstanding following a direct registered of set forth in the Issuer's Form 497 and Form 497AD, each filed August 23,	of 38,640,094 Share the Issuer's Form 10- differing by the Issue
Item 4(c)	Number of Shares of which such person has:	
General Partner, Investii) Sole power to vote (ii) Shared power to v		2,000,000
•	pose or direct the disposition of:	(
(iv) Shared power to o	lispose or direct the disposition of:	2,000,000

Item 5. Ownership of Five Percent or Less of a Class:
This Item 5 is not applicable.
Item 6. Ownership of More than Five Percent on Behalf of Another Person:
See disclosure in Items 2 and 4 hereof. Certain funds listed in Item 2(a) are known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Shares covered by this Statement that may be deemed to be beneficially owned by the Reporting Persons.
Item Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the 7. Parent Holding Company or Control Person:
See disclosure in Item 2 hereof.
Item 8. Identification and Classification of Members of the Group:
This Item 8 is not applicable.
Item 9. Notice of Dissolution of Group:
This Item 9 is not applicable.
Item 10. Certification:
By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were no acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: August 24, 2012 /s/ Brian Jackelow

Brian Jackelow, attorney-in-fact for Scott A. Bommer, individually and (a) as managing member of SAB Capital Advisors, L.L.C., and (b) as managing member of SAB Capital Management, L.L.C., for itself and as the general partner of SAB Capital Management, L.P.

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EXHIBIT 1

JOINT ACQUISITION STATEMENT PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G, is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G, shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Date: August 24, 2012

/s/ Brian Jackelow
Brian Jackelow, attorney-in-fact for Scott A.
Bommer, individually and (a) as managing member of SAB Capital Advisors, L.L.C., and (b) as managing member of SAB Capital Management, L.L.C., for itself and as the general partner of SAB Capital Management, L.P.

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EXHIBIT 2

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENT, that I, Scott A. Bommer, hereby make, constitute and appoint each of Michael Casey, Brian Jackelow, and Alessandro De Giorgis, acting individually, as my agent and attorney-in-fact for the purpose of executing in my name, (a) in my personal capacity or (b) in my capacity as managing member of or in other capacities with SAB Capital Advisors, L.L.C., a Delaware limited liability company, and each of its affiliates or entities advised or controlled by me or SAB Capital Advisors, L.L.C., all documents, certificates, instruments, statements, filings and agreements ("documents") to be filed with or delivered to any foreign or domestic governmental or regulatory body or required or requested by any other person or entity pursuant to any legal or regulatory requirement relating to the acquisition, ownership, management or disposition of securities, futures contracts or other investments, and any other documents relating or ancillary thereto, including, without limitation, all documents relating to filings with the United States Securities and Exchange Commission (the "SEC") pursuant to the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended (the "Act"), and the rules and regulations promulgated thereunder, including, without limitation: (1) all documents relating to the beneficial ownership of securities required to be filed with the SEC pursuant to Section 13(d) or Section 16(a) of the Act, including, without limitation: (a) any acquisition statements on Schedule 13D or Schedule 13G and any amendments thereto, (b) any ioint filing agreements pursuant to Rule 13d-1(k), and (c) any initial statements of, or statements of changes in, beneficial ownership of securities on Form 3, Form 4 or Form 5 and (2) any information statements on Form 13F required to be filed with the SEC pursuant to Section 13(f) of the Act.

All past acts of these attorneys-in-fact in furtherance of the foregoing are hereby ratified and confirmed.

This Power of Attorney shall remain in effect until revoked, in writing, by the undersigned.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney, this 9th day of August 2006.

/s/ Scott A. Bommer Scott A. Bommer