

Sientra, Inc.  
Form SC 13G/A  
February 14, 2018

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 2)\***

**Sientra, INC.**  
(Name of Issuer)

**Common Stock, \$0.01 par value per share**  
(Title of Class of Securities)

**82621J105**  
(CUSIP Number)

**December 31, 2017**  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 82621J105

(1) Names of Reporting  
Persons

Park West Asset  
Management  
LLC

(2) Check the  
Appropriate Box(a)  
if a Member of a [ ]  
Group

(b)  
[ ]

(3) SEC Use Only

(4) Citizenship or Place  
of Organization

Delaware

Number of Shares  
Beneficially Owned By  
Each Reporting Person  
With

(5) Sole  
Voting 0  
Power:

(6) Shared  
Voting 0  
Power:

(7) Sole  
Dispositive 0  
Power:

(8) Shared  
Dispositive 0  
Power:

(9) Aggregate Amount  
Beneficially Owned by  
Each Reporting Person  
0

(10) Check if the  
Aggregate Amount in  
Row (9) Excludes Certain  
Shares (See Instructions):  
[ ]

(11) Percent of Class  
Represented by Amount  
in Row (9)  
0%

(12) Type of Reporting  
Person  
IA

CUSIP No. 82621J105

(1) Names of  
Reporting Persons

Peter S. Park

(2) Check the

Appropriate

Box if a (a) [ ]

Member of a

Group

(b)

[ ]

(3) SEC Use Only

(4) Citizenship or

Place of Organization

United States of

America

Number of Shares

Beneficially Owned By

Each Reporting Person

With

(5) Sole

Voting 0

Power:

(6) Shared

Voting 0

Power:

(7) Sole

Dispositive 0

Power:

(8) Shared

Dispositive 0

Power:

(9) Aggregate Amount

Beneficially Owned by

Each Reporting Person

0

(10) Check if the

Aggregate Amount in

Row (9) Excludes

Certain Shares (See

Instructions):

[ ]

(11) Percent of Class

Represented by

Amount in Row (9)

0%

(12) Type of  
Reporting Person  
IN

CUSIP No. 82621J105

(1) Names of  
Reporting Persons

Park West  
Investors  
Master Fund,  
Limited

(2) Check the  
Appropriate

Box if a Member of a Group

(a)  
[ ]  
  
(b)  
[ ]

(3) SEC Use Only

(4) Citizenship or  
Place of Organization

Cayman Islands

Number of Shares  
Beneficially Owned By  
Each Reporting Person  
With

(5) Sole  
Voting Power: 0

(6) Shared  
Voting Power: 0

(7) Sole  
Dispositive Power: 0

(8) Shared  
Dispositive Power: 0

(9) Aggregate Amount  
Beneficially Owned by  
Each Reporting Person

0

(10) Check if the  
Aggregate Amount in  
Row (9) Excludes  
Certain Shares (See  
Instructions):

[ ]

(11) Percent of Class  
Represented by

Amount in Row (9)

0%

(12) Type of Reporting

Person

CO



**Item 1(a). Name Of Issuer:** Sientra, Inc. (the “Company”)

**Item 1(b). Address of Issuer’s Principal Executive Offices:**

420 South Fairview Avenue, Suite 200

Santa Barbara, California 93117

**Item 2(a). Name of Person Filing:**

This report on Schedule 13G (this “Schedule 13G”), is being jointly filed by (i) Park West Asset Management LLC (“PWAM”), a Delaware limited liability company and the investment manager to (a) Park West Investors Master Fund, Limited (“PWIMF”), a Cayman Islands exempted company and (b) Park West Partners International, Limited (“PWPI” and, collectively with PWIMF, the “PW Funds”), a Cayman Islands exempted company; (ii) PWIMF; and (iii) Peter S. Park, as the sole member and manager of PWAM (“Mr. Park” and, collectively with PWAM and PWIMF, the “Reporting Persons”). The Reporting Persons no longer hold shares in the Company.

**Item 2(b). Address of Principal Business Office or, if None, Residence:**

The address for the Reporting Persons is: 900 Larkspur Landing Circle, Suite 165, Larkspur, California 94939.

**Item 2(c). Citizenship:**

PWAM is organized under the laws of the State of Delaware. Mr. Park is a citizen of the United States. PWIMF is a Cayman Islands exempted company.

**Item 2(d). Title of Class of Securities:**

Common Stock, \$0.01 par value per share.

**Item 2(e). CUSIP No.:**

82621J105

**Item 3. If This Statement Is Filed Pursuant to Rules 13d-1(b) or 13d-2(b) or (c), Check Whether the Person Filing is a:**

Not Applicable.

**Item 4. Ownership:**

As reported in the cover pages to this report, the ownership information with respect to each of PWAM and Mr. Park is as follows:

- |   |    |
|---|----|
| (a) Amount Beneficially Owned:                                | 0  |
| (b) Percent of Class:   | 0% |
| (c) Number of Shares as to which such person has:             |    |
| (i) Sole power to vote or to direct the vote:                 | 0  |
| (ii) Shared power to vote or to direct the vote:              | 0  |
| (iii) Sole power to dispose or to direct the disposition of:  | 0  |
| (iv) Shared power to dispose or to direct the disposition of: | 0  |

As reported in the cover pages to this report, the ownership information with respect to PWIMF is as follows:

- |   |    |
|---|----|
| (a) Amount Beneficially Owned:                                | 0  |
| (b) Percent of Class:   | 0% |
| (c) Number of Shares as to which such person has:             |    |
| (i) Sole power to vote or to direct the vote:                 | 0  |
| (ii) Shared power to vote or to direct the vote:              | 0  |
| (iii) Sole power to dispose or to direct the disposition of:  | 0  |
| (iv) Shared power to dispose or to direct the disposition of: | 0  |

**Item 5. Ownership of Five Percent or Less of a Class:**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [X]

**Item 6. Ownership of More Than Five Percent on Behalf of Another Person:**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:**

Not Applicable.

**Item 8. Identification and Classification of Members of the Group:**

Not Applicable.

**Item 9. Notice of Dissolution of Group:**

Not Applicable.

**Item 10. Certification:**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2018

**PARK WEST ASSET  
MANAGEMENT LLC**

By: /s/ Grace Jimenez  
Name: Grace Jimenez  
Title: Chief Financial Officer

**PARK WEST INVESTORS MASTER FUND, LIMITED**

By: Park West Asset Management LLC, its Investment Manager

By: /s/ Grace Jimenez  
Name: Grace Jimenez  
Title: Chief Financial Officer

/s/ Peter S. Park  
Peter S. Park

**Attention: Intentional misstatements or omissions of fact constitute**

**Federal criminal violations (See 18 U.S.C. 1001)**

**Exhibit Index**

**Exhibit**

A. Joint Filing Agreement dated as of February 14, 2018, by and among Park West Asset Management LLC, Peter S. Park, and Park West Investors Master Fund, Limited.

**Exhibit A**

**JOINT FILING AGREEMENT**

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of them of a statement on Schedule 13G (including amendments thereto) with respect to the shares of common stock, \$0.01 par value per share, of Sientra, Inc., a Delaware corporation, and further agree that this Joint Filing Agreement be included as Exhibit A to such Schedule 13G. In evidence thereof, the undersigned hereby execute this agreement this 14th day of February, 2018.

**PARK WEST ASSET  
MANAGEMENT LLC**

By: /s/ Grace Jimenez  
Name: Grace Jimenez  
Title: Chief Financial Officer

**PARK WEST INVESTORS MASTER FUND, LIMITED**

By: Park West Asset Management LLC, its Investment Manager

By: /s/ Grace Jimenez  
Name: Grace Jimenez  
Title: Chief Financial Officer

/s/ Peter S. Park  
Peter S. Park