Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form 4

MID AME Form 4 March 22, 2	RICA APARTME	NT COMMU	NITIES INC					
FORM	ЛЛ				OMB A	PPROVAL		
	UNITED	STATES SE	CURITIES AND EXCHA Washington, D.C. 20549	OMB Number:	3235-0287			
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type	Responses)							
1. Name and HORN RA	Address of Reporting LPH	Syn MI	Issuer Name and Ticker or Tradi nbol D AMERICA APARTMEN DMMUNITIES INC [MAA]	Issuer NT (Cheel	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 6584 POPI 300	(First) (1)	(Mo	Date of Earliest Transaction onth/Day/Year) 21/2007	X Director Officer (give t below)	Officer (give title Other (specify			
	(Street)		f Amendment, Date Original d(Month/Day/Year)	Applicable Line) _X_ Form filed by O	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
	5, TN 38138-			Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Security	ities Acquired, Disposed of	, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code Disposed of (D) ear) (Instr. 8) (Instr. 3, 4 and 2 (A) or	Securities For Beneficially (I 5) Owned (I	Ownership orm: Direct)) or Indirect) nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each class o	f securities beneficially owned di	rectly or indirectly.				
			Persons wi information required to	ho respond to the collect n contained in this form a respond unless the forn currently valid OMB cont	are not 1	SEC 1474 (9-02)		
	Tab		e Securities Acquired, Disposed , calls, warrants, options, conve					

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof	Expiration Date	Underlying Securities	Derivativ

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Code Deriva (Instr. 8) Securi (A) or Dispos of (D) (Instr. and 5)		uired or oosed)) r. 3, 4,		(Instr. 3 and 4)		Security (Instr. 5)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	\$ 0	03/21/2007		А	200	5	(1)	<u>(1)</u>	Common Stock	206	\$ 56.3

Reporting Owners

Reporting Owner Name / Addre	ess	Relationships						
1.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0	Director	10% Owner	Officer	Other				
HORN RALPH 6584 POPLAR AVENUE SUITE 300 MEMPHIS, TN 38138-	Х							
Signatures								
Kathy Rajadurai	03/21/2007							

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The units are to be settled in MAA common stock in 2 equal annual installments beginning within 90 days following the end of the calendar year in which the reporting person ceases to be a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.