

MFS GOVERNMENT MARKETS INCOME TRUST

Form N-23C-1

February 06, 2002

To: Securities and Exchange Commission, Washington, D.C.

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Statement of registered closed-end investment company with respect to purchases of its own securities pursuant to Rule N23C-1 during the last calendar month.

**MFS Government Markets Income Trust - MGF**

Report of the calendar month ending **January 31, 2002:**

| <b>Date</b> | <b>Identification of Security</b> | <b>Shares Repurchased</b> | <b>Repurchase Price</b> | <b>NAV</b> | <b>Broker</b> |
|-------------|-----------------------------------|---------------------------|-------------------------|------------|---------------|
| 1/14/02     | Shares of beneficial interest     | 5,400                     | 6.60                    | 7.28       | Merrill Lynch |
| 1/14/02     | Shares of beneficial interest     | 100,000                   | 6.60                    | 7.28       | Merrill Lynch |
| 1/16/02     | Shares of beneficial interest     | 21,000                    | 6.59                    | 7.29       | Merrill Lynch |
| 1/16/02     | Shares of beneficial interest     | 100,000                   | 6.59                    | 7.29       | Merrill Lynch |
| 1/31/02     | Shares of beneficial interest     | 24,000                    | 6.55                    | 7.25       | Merrill Lynch |
| 1/31/02     | Shares of beneficial interest     | 200,000                   | 6.55                    | 7.25       | Merrill Lynch |

Total Shares Repurchased: **450,400**

Remarks? *(none)*

Robert Flaherty, Assistant Treasurer  
MFS Investment Management