

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B3

BEAR STEARNS COMPANIES INC  
Form 424B3  
March 30, 2006

PRICING SUPPLEMENT NO. 25  
DATED: March 23, 2006  
(To Prospectus dated February 2, 2005,  
and Prospectus Supplement dated February 2, 2005)

Rule 424(b)(3)  
File No. 333-121744

\$12,410,781,162  
THE BEAR STEARNS COMPANIES INC.  
Medium-Term Notes, Series B

Principal Amount: \$750,000,000      Floating Rate Notes       Book Entry Notes   
Original Issue Date: 03/30/2006      Fixed Rate Notes       Certificated Notes   
Maturity Date: 03/30/2009      CUSIP#: 073928Q30  
Option to Extend Maturity:      No   
Yes       Final Maturity Date:

| Redeemable On | Redemption Price(s) | Optional Repayment Date(s) | Optional Repayment Price(s) |
|---------------|---------------------|----------------------------|-----------------------------|
| -----<br>N/A  | -----<br>N/A        | -----<br>N/A               | -----<br>N/A                |

Applicable Only to Fixed Rate Notes:  
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Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:  
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Interest Rate Basis:

Commercial Paper Rate  
 Federal Funds Effective Rate  
 Federal Funds Open Rate  
 Treasury Rate  
 LIBOR Reuters

Maximum Interest Rate: N/A  
Minimum Interest Rate: N/A  
Interest Reset Date(s): \*  
Interest Reset Period: Quarterly  
Interest Payment Date(s): \*\*

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LIBOR Telerate

Prime Rate

CMT Rate

Initial Interest Rate: 5.05%

Interest Payment Period: Quarterly

Index Maturity: Three months

Spread (plus or minus): +0.09%

\* Commencing June 30, 2006 and on the 30th of each September, December, March and June thereafter prior to Maturity.

\*\* Commencing June 30, 2006 and on the 30th of each September, December, March and June thereafter, up to and including the maturity date.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.