

WINLAND ELECTRONICS INC
Form 4
June 02, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRUEGER LORIN E

2. Issuer Name and Ticker or Trading Symbol
WINLAND ELECTRONICS INC
[WEX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1950 EXCEL DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
President, CEO and Secretary

MANKATO, MN 56001

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 06/01/2005 | | S(1) | 900 D \$ 3.61 | 236,266 | D | |
| Common Stock | 06/01/2005 | | S(1) | 100 D \$ 3.56 | 236,166 | D | |
| Common Stock | 06/02/2005 | | S(1) | 300 D \$ 3.45 | 235,866 | D | |
| Common Stock | 06/02/2005 | | S(1) | 2,700 D \$ 3.35 | 233,166 | D | |
| Common Stock | | | | | 880 | I | By wife |

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Common Stock 1,660 I By daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|---|---|
| Stock Option (right to buy) | \$ 0.8636 | | | | | Date Exercisable: 03/01/2002 Expiration Date: 03/01/2007 | Common Stock | Amount or Number of Shares: 0 |
| Stock Option (right to buy) | \$ 2.8727 | | | | | Date Exercisable: 10/24/2003 Expiration Date: 10/24/2008 | Common Stock | Amount or Number of Shares: 0 |
| Stock Option (right to buy) | \$ 4.14 | | | | | Date Exercisable: 01/03/2005 Expiration Date: 01/03/2010 | Common Stock | Amount or Number of Shares: 0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KRUEGER LORIN E 1950 EXCEL DRIVE MANKATO, MN 56001 | X | | President, CEO and Secretary | |

Signatures

Robert K. Ranum as Agent-in-Fact for Lorin E. Krueger pursuant to Power of Attorney
previously filed

06/02/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale effected pursuant to a Rule 10b5-1 trading plan adopted by Mr. Krueger on February 28, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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