SMUCKER J M CO Form 4

July 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

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Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WAGSTAFF PAUL SMUCKER			2. Issuer Name and Ticker or Trading Symbol SMUCKER J M CO [SJM]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
ONE STRAWBERRY LANE		ANE	(Month/Day/Year) 07/03/2007	Director 10% Owner _X Officer (give title Other (specify below) Vice President		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
ORRVILLE,	ОН 44667-	-0280	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Beneficially Beneficial Code Form: (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price Common 07/03/2007 M 1,890 A 58,090 D **Shares** 24.9974 Common 07/03/2007 M 10,000 68,090 D A \$ 33.66 **Shares** Common 07/03/2007 S D 1,890 D \$ 63.705 66,200 **Shares** Common 07/03/2007 S 10,000 D \$ 63.705 56,200 D **Shares** Common 1,162.355 Ι by 401(k) Shares

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Common Shares	964.2753	I	by ESOP
Common Shares	3,568	I	by Son-Dan
Common Shares	615	I	by Son-Merit
Common Shares	2,133	I	by Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		rivative Expiration Da curities (Month/Day/ quired (A) Disposed of) str. 3, 4,		7. Title and Underlying (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option Common Shares	\$ 24.9974	07/03/2007		M		1,890	<u>(1)</u>	10/23/2010	Common Shares	1,890
Option Common Shares	\$ 33.66	07/03/2007		M		10,000	(1)	06/30/2012	Common Shares	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
WAGSTAFF PAUL SMUCKER						
ONE STRAWBERRY LANE			Vice President			
ORRVILLE, OH 44667-0280						

Reporting Owners 2

Signatures

M. Ann Harlan, POA 07/03/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All stock options are fully vested as a result of the Executive Compensation Committee's approval of accelerated vesting effective April 12, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3