

Edgar Filing: WAUSAU MOSINEE PAPER MILLS CORP - Form 4

WAUSAU MOSINEE PAPER MILLS CORP

Form 4

December 03, 2002

FORM 4

STATEMENT OF
CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

1. Name and Address of Reporting Person
 (Last) Howatt
 (First) Thomas
 (Middle) J.
 (Street) 1244 Kronenwetter Drive
 (City) Mosinee
 (State) Wisconsin
 (Zip) 54455
2. Issuer Name and Ticker or Trading Symbol
 (Issuer Name) Wausau-Mosinee Paper Corporation
 (Ticker or Trading Symbol) WMO
3. I.R.S. or Social Security Number of Reporting Person (Voluntary)
 (I.D. Number) 307-52-3861
4. Statement for Month/Day/Year
 (Month/Day) November
 (Year) 2002
5. If Amendment, Date of Original (Month/Day/Year)
 (Month/Day)
 (Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 X
 X (Director)
 X (Officer, give title below)
 President & CEO
 (10% Owner)
 (Other, specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 X
 X Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (A) or (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transactions (s)	6. Ownership Form: Direct (Indirect)
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No Par Value Common Stock	11/15/02	J	V	27.8457 A	10.4447	3449.4411	I
						1,000	D
						8,875.124**	D

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative SECURITY	2. Conversion or Exercise Price of Derivative SECURITY	3. Transaction Date (Month/ DAY/YEAR)	3A. Deemed Execution Date, if any (Month/Day/ YEAR)	4. Trans- action Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisab Expiration D (Month/Day/Y DATE EXERCISABLE
					(A)	(D)	
Common Stock (Right to Buy)	\$13.13 \$17.11 \$18.50 \$18.50 \$17.69 \$15.88 \$ 8.97 \$ 8.97 \$10.71#						11/18/94 4/1/96 3/1/96 9/19/96 9/17/97 7/23/99 10/19/01 10/19/01 #
Common Stock Equivalent Units	1 for 1 1 for 1	11/15/02 11/29/02		A A	V V	55.249 173.3102	(2) (2)
Dividend Equivalents	(1)	11/15/02		A	V	46.3	(1)

TABLE II CONTINUED - Derivative Securities Acquired, Disposed of or Beneficially Owned
(E.G., puts, calls, warrants, options, convertible securities)

7. Title and Amount of Underlying Securities	8. Price of Derivative SECURITY	9. Number of Derivative Securities Beneficially Owned Following Transaction(S)	10. Ownership Form of Derivative Securities Beneficially Owned	11. Nat BENEF
No Par Value Common Stock		2,444	D	
Common Stock		9,168	D	
Common Stock		18,750	D	
Common Stock		6,250	D	
Common Stock		5,000	D	
Common Stock		86,205	D	
Common Stock		350,000	D	
Common Stock		15,000	D	
Common Stock		18,000#	D#	
Common Stock	55.249	10.48		
Common Stock	173.3102	11.54	7040.4188	D
Common Stock	46.3	10.48	5753.0	D

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Explanation of Responses:

*Exempt transaction under rule 16b-3(c): All shares held under Common Stock Purchase Plan.

**Estimated amount. Represents an unallocated interest in a 401-k common stock investment fund.

#Number of shares as to which option is exercisable is subject to satisfaction of certain performance criteria.

Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/02 are reported.

(1) Accruals on dividend record dates. Value of dividend equivalents paid in cash only at earlier of termination of employment or exercise of certain options.

(2) Stock equivalent units accrued under the Wausau-Mosinee Deferred Compensation Plan for Directors; the value of the units is paid in cash at Director's termination of service.

/S/ THOMAS J. HOWATT

Signature of Reporting Person

12/03/02

Date