

Edgar Filing: KATY INDUSTRIES INC - Form SC 13D

KATY INDUSTRIES INC  
Form SC 13D  
April 09, 2001

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
Under the Securities Exchange Act of 1934  
(Amendment No. )

KATY INDUSTRIES, INC.  
-----

(Name of Issuer)

COMMON STOCK, \$1.00 par value per share  
-----

(Title of Class of Securities)

486-026-107  
-----

(CUSIP Number)

Mr. Christopher Lacovara  
KKTU Holding Company, L.L.C.  
c/o Kohlberg & Co., L.L.C.  
111 Radio Circle  
Mount Kisco, New York 10549  
(914) 241-7430  
-----

(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

With Copies to:  
Raul Grable, Esq.  
Hunton & Williams  
200 Park Avenue  
New York, New York 10166-0136

March 29, 2001  
-----

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement  
on Schedule 13G to report the acquisition which is the  
subject of this Schedule 13D, and is filing this  
schedule because of Rules 13d-1(e), (f) or (g),  
check the following box [ ].

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13D

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-----  
NAME OF REPORTING PERSONS  
1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

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KKTY Holding Company, L.L.C. (13-4162459)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

	7	SOLE VOTING POWER
NUMBER OF		
SHARES	0	
BENEFICIALLY	8	SHARED VOTING POWER
OWNED BY		2,500,000*
EACH	9	SOLE DISPOSITIVE POWER
REPORTING		0
PERSON	10	SHARED DISPOSITIVE POWER
WITH		1,500,000*

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,500,000\*

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
17,000\*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
29.8%

14 TYPE OF REPORTING PERSON  
OO

\* The reporting person expressly disclaims beneficial ownership of any shares other than the shares owned of record, if any, by the reporting person. The

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filing of this statement shall not be deemed to be an admission that the reporting person is, for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any securities covered by this statement.

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NAME OF REPORTING PERSONS

1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Kohlberg Investors, IV, L.P. (13-4134452)

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CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 (a)   
(b)

-----  
SEC USE ONLY

3

-----  
SOURCE OF FUNDS

4

OO

-----  
CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

5

-----  
CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware

-----  
SOLE VOTING POWER

7  
NUMBER OF  
SHARES

0

-----  
BENEFICIALLY

8

OWNED BY

2,500,000\*

EACH

9

-----  
SOLE DISPOSITIVE POWER

REPORTING

0

PERSON

WITH

10

-----  
SHARED DISPOSITIVE POWER

1,500,000\*

-----  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,500,000\*

-----  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12

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17,000\*

[X]

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
29.8%

-----  
14 TYPE OF REPORTING PERSON  
PN  
-----

\* The reporting person expressly disclaims beneficial ownership of any shares other than the shares owned of record, if any, by the reporting person. The filing of this statement shall not be deemed to be an admission that the reporting person is, for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any securities covered by this statement.

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1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Kohlberg TE Investors IV, L.P. (13-4147089)

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [ ]  
(b) [X]

-----  
3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS  
OO

-----  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2(d) or 2(e) [ ]

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

-----  
7 SOLE VOTING POWER  
NUMBER OF  
SHARES 0

-----  
8 SHARED VOTING POWER  
BENEFICIALLY OWNED BY 2,500,000\*

-----  
9 EACH SOLE DISPOSITIVE POWER

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REPORTING

0

PERSON

WITH

10

SHARED DISPOSITIVE POWER

1,500,000\*

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,500,000\*

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12

17,000\*

[X]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

29.8%

TYPE OF REPORTING PERSON

14

PN

\* The reporting person expressly disclaims beneficial ownership of any shares other than the shares owned of record, if any, by the reporting person. The filing of this statement shall not be deemed to be an admission that the reporting person is, for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any securities covered by this statement.

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NAMES OF REPORTING PERSONS

1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only).

Kohlberg Offshore Investors IV, L.P. (applied for)

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

2

(a) [ ]

(b) [X]

SEC USE ONLY

3

SOURCE OF FUNDS

4

OO

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [ ]

5

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6 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Delaware

-----

7 SOLE VOTING POWER  
 NUMBER OF 0  
 SHARES

-----

8 SHARED VOTING POWER  
 BENEFICIALLY OWNED BY 2,500,000\*  
 EACH

-----

9 SOLE DISPOSITIVE POWER  
 REPORTING PERSON 0

-----

10 SHARED DISPOSITIVE POWER  
 WITH 1,500,000\*

-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 2,500,000\*

-----

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
 17,000\*  [X]

-----

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
 29.8%

-----

14 TYPE OF REPORTING PERSON (See Instructions)  
 PN

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\* The reporting person expressly disclaims beneficial ownership of any shares other than the shares owned of record, if any, by the reporting person. The filing of this statement shall not be deemed to be an admission that the reporting person is, for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any securities covered by this statement.

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1 NAMES OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only).  
 Kohlberg Partners IV, L.P. (13-4134599)

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)

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(b) [X]

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3 SEC USE ONLY

-----

4 SOURCE OF FUNDS

OO

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5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [ ]

-----

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

-----

		SOLE VOTING POWER
NUMBER OF	7	
SHARES		0
BENEFICIALLY	8	SHARED VOTING POWER
OWNED BY		2,500,000*
EACH	9	SOLE DISPOSITIVE POWER
REPORTING		0
PERSON	10	SHARED DISPOSITIVE POWER
WITH		1,500,000*

-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,500,000\*

-----

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

17,000\* [X]

-----

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

29.8%

-----

14 TYPE OF REPORTING PERSON

PN

-----

\* The reporting person expressly disclaims beneficial ownership of any shares other than the shares owned of record, if any, by the reporting person. The filing of this statement shall not be deemed to be an admission that the reporting person is, for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any securities covered by this statement.

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1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only).  
  
Kohlberg Management IV, L.L.C. (13-4134598)  
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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)  
(a)   
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
00

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

7 SOLE VOTING POWER  
NUMBER OF 7  
SHARES 0

8 SHARED VOTING POWER  
BENEFICIALLY OWNED BY 8  
EACH 2,500,000\*

9 SOLE DISPOSITIVE POWER  
REPORTING PERSON 9  
0

10 SHARED DISPOSITIVE POWER  
WITH 10  
1,500,000\*

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
2,500,000\*

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
17,000\*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)



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29.8%

-----  
TYPE OF REPORTING PERSON (See Instructions)  
14  
OO  
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\* The reporting person expressly disclaims beneficial ownership of any shares other than the shares owned of record, if any, by the reporting person. The filing of this statement shall not be deemed to be an admission that the reporting person is, for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any securities covered by this statement.

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NAMES OF REPORTING PERSONS  
1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only).  
  
James A. Kohlberg  
-----

-----  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
2 (a)   
(b)   
-----

-----  
SEC USE ONLY  
3  
-----

-----  
SOURCE OF FUNDS  
4  
OO  
-----

-----  
CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEMS 2(d) or 2(e)   
5  
-----

-----  
CITIZENSHIP OR PLACE OF ORGANIZATION  
6  
United States  
-----

-----  
SOLE VOTING POWER  
7  
NUMBER OF  
0  
SHARES  
-----

-----  
SHARED VOTING POWER  
8  
BENEFICIALLY  
OWNED BY  
2,500,000\*  
-----

-----  
SOLE DISPOSITIVE POWER  
9  
EACH  
REPORTING  
0  
PERSON  
-----

SHARED DISPOSITIVE POWER

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WITH 10  
1,500,000\*

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,500,000\*

-----  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
17,000\* [X]

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
29.8%

-----  
14 TYPE OF REPORTING PERSON (See Instructions)  
IN

-----  
\* The reporting person expressly disclaims beneficial ownership of any shares other than the shares owned of record, if any, by the reporting person. The filing of this statement shall not be deemed to be an admission that the reporting person is, for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any securities covered by this statement.

Item 1. Security and Issuer.  
-----

The class of equity securities to which this statement relates is the common stock, \$1.00 par value per share (the "Shares"), of Katy Industries, Inc., a Delaware corporation (the "Issuer"). The principal executive offices of the Issuer are located at 6300 S. Syracuse Way, Suite 300, Englewood, Colorado 80111-6723.

Item 2. Identity and Background  
-----

(a) - (c) and (f) The names of the persons filing this statement are KPTY Holding Company, L.L.C., a Delaware limited liability company ("KPTY Holding Company"), Kohlberg Investors IV, L.P., a Delaware limited partnership ("Investors IV"), Kohlberg TE Investors IV, L.P., a Delaware limited partnership ("TE Investors IV"), Kohlberg Offshore Investors IV, L.P., a Delaware limited partnership ("Offshore Investors IV"), Kohlberg Partners IV, L.P., a Delaware limited partnership ("Partners IV" and, collectively with Investors IV, TE Investors IV and Offshore Investors, "Kohlberg Fund IV"), Kohlberg Management IV, L.L.C., a Delaware limited liability company ("Kohlberg Management IV"), and James A. Kohlberg, a United States citizen ("Mr. Kohlberg"). KPTY Holding Company, Kohlberg Fund IV, Kohlberg Management IV and Mr. Kohlberg are hereinafter sometimes referred to as the "Reporting Persons."

The address of the principal business and the principal office of each of the Reporting Persons is 111 Radio Circle, Mount Kisco, New York 10549. The name, business address, present principal occupation or employment and citizenship of each controlling person of each of the Reporting Persons (other than Mr. Kohlberg) is set forth on Appendix A.

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KKTY Holding Company was recently formed for the purpose of making the Offer (as defined in Item 4) and, to date, has engaged in no other activities other than those incidental to the Offer, the Preferred Stock Purchase (as defined in Item 4) and the Recapitalization Agreement (as defined in Item 4). A majority of the outstanding membership interests of KKTY Holding Company are beneficially owned in the aggregate by Kohlberg Fund IV. Kohlberg Fund IV is a private investment fund comprised of four limited partnerships - Investors IV, TE Investors IV, Offshore Investors IV and Partners IV. The Offer and Preferred Stock Purchase represent Kohlberg Fund IV's first investment and, to date, Kohlberg Fund IV has engaged in no activities other than the formation of KKTY Holding Company and those other activities incidental to the Offer, the Preferred Stock Purchase and the Recapitalization Agreement. The general partner of each of the limited partnerships that comprise Kohlberg Fund IV is Kohlberg Management IV, which was formed for the purpose of forming each of Kohlberg Fund IV's limited partnerships and, to date, has engaged in no other activities other than those incidental to such formations. Mr. Kohlberg is an authorized manager of KKTY Holding Company and the managing member of Kohlberg Management IV and has been a principal of Kohlberg & Co., L.L.C. ("Kohlberg & Co."), a private merchant banking firm, for more than the past five years. The business address of Kohlberg & Co. is 111 Radio Circle, Mount Kisco, New York 10549.

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(d) - (e) During the last five years, none of the Reporting Persons nor, to the best knowledge of any of the Reporting Persons, any of the persons set forth on Appendix A, was convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors). During the last five years, none of the Reporting Persons nor, to the best knowledge of any of the Reporting Persons, any of the persons set forth on Appendix A, was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, United States Federal or State securities laws or finding any violations with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration.  
-----

Not applicable.

Item 4. Purpose of Transaction.  
-----

On March 29, 2001 KKTY Holding Company entered into a Preferred Stock Purchase and Recapitalization Agreement (the "Recapitalization Agreement") with the Issuer pursuant to which the KKTY Holding Company has agreed to (i) make a cash tender offer (the "Offer") to buy up to 2,500,000 Shares at a price of \$8.00 per Share and (ii) buy from the Issuer 400,000 shares of newly issued Convertible Preferred Stock (the "Preferred Shares") at \$100 per share (the "Preferred Stock Purchase"). The Recapitalization Agreement is attached hereto as Exhibit 2.1 and is incorporated herein by reference.

For each Preferred Share converted, KKTY Holding Company will receive 12.5 shares of Common Stock, which ratio will be adjusted for any stock split, stock combination, stock dividend or other recapitalization and will be subject to protection provisions in the event of certain dilutive transactions. KKTY Holding Company may convert, at its option, at any time after the earlier of: (i) the fifth anniversary of the closing date of the transactions contemplated by the Recapitalization Agreement; (ii) the approval by the Issuer's Board of

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Directors of a merger, consolidation or other business combination between the Issuer and another entity (except where the Issuer is the surviving entity and no change of control of the Issuer occurs as a result of the transaction) or a sale or other disposition of all or substantially all of the Issuer's assets; (iii) the authorization by the Issuer's Board of Directors of, or other corporate action taken to effect, the liquidation, dissolution or winding up of the Issuer; and (iv) the solicitation of proxies from the holders of any class or classes of capital stock of the Issuer for any annual or special meeting of stockholders, however called, at which an election for directors of the Issuer is held, or any solicitation of written consent of the holders of any class or classes of capital stock of the Issuer with respect to the election of directors, against the election as director of any KKTU Holding Company designee or for removal of any incumbent KKTU Holding Company designee. Except as required by law, KKTU Holding Company shall have no voting rights with respect to the Preferred Shares. The Issuer shall not, without first obtaining the approval of the holders of at least a majority of the then outstanding Preferred Shares: (i) authorize or issue any class or series of equity security having equal or superior rights as to payment upon liquidation, dissolution or a winding up of the Issuer; (ii) amend its

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Certificate of Incorporation or Bylaws in any way, or enter into a merger, consolidation, reorganization, recapitalization or sale of all or substantially all of its assets, in any case which adversely affects the rights and preferences of the holders of Preferred Shares as a class (except that the Issuer may complete a reverse-split of its Common Stock without the consent of the holders of the Preferred Shares) or (iii) engage in any transaction which would impair or reduce the rights of the holders of the Preferred Shares as a class. KKTU Holding Company would own approximately 55% of the Issuer's outstanding shares of Common Stock calculated on a fully diluted basis assuming that (i) KKTU Holding Company purchases 2,500,000 Shares in the Offer, and (ii) KKTU Holding Company completes the Preferred Stock Purchase and the Preferred Shares are converted into Shares of Common Stock.

In connection with the Offer and the Preferred Stock Purchase, KKTU Holding Company entered into a Stock Voting and Tender Agreement with the certain members of the Wallace E. Carroll, Jr. family, trusts for the benefit of family members and entities associated with the Carroll family (collectively, the "Agreement Stockholders"), dated as of March 29, 2001 (the "Voting Agreement"), pursuant to which the Agreement Stockholders have agreed to collectively tender at least 1,500,000 Shares to KKTU Holding Company in connection with the Offer and vote 2,500,000 Shares in favor of or against certain proposals relating to the Offer, the Preferred Stock Purchase and the Recapitalization Agreement that the Agreement Stockholders may be requested to vote upon at an annual or special meeting of the Issuer's stockholders or in connection with any consent solicitation in accordance with the terms and conditions of the Voting Agreement. After the Offer is consummated, the Reporting Persons will no longer have any voting or other rights, shared or otherwise, with respect to the Shares subject to the Voting Agreement, except for the 1,500,000 Shares that will be purchased pursuant to the Offer. Until such purchase upon the consummation of the Offer, the Reporting Persons will have no dispositive power with respect to any of the Shares. The Voting Agreement is attached hereto as Exhibit 9.1 and is incorporated herein by reference.

The Reporting Persons may be deemed to beneficially own 17,000 Shares beneficially owned by William F. Andrews, a director of the Issuer and a principal of Kohlberg & Co. The Reporting Persons expressly disclaim beneficial ownership of any Shares beneficially owned by Mr. Andrews.

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Item 5. Interest in Securities of the Issuer.  
-----

(a) See Rows 11 and 13 of the Cover Pages. Except as set forth in this Item 5(a), none of the Reporting Persons nor, to the best knowledge of any of the Reporting Persons, any of the persons set forth on Appendix A, beneficially owns any Shares.

(b) See Rows 7 through 10 of the Cover Pages. Each of the Reporting Persons has, together with the other Reporting Persons and the Agreement Stockholders, the shared power to vote or direct the vote and the shared power to dispose or to direct the disposition of the Shares reported by it or him in Item 5(a).

(c) Except for the 2,500,000 Shares subject to the Voting Agreement described in Item 4, during the past 60 days, none of the Reporting Persons nor, to the best knowledge of any of the

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Reporting Persons, any of the persons set forth on Appendix A, has effected any transactions in the Shares.

(d) To the best knowledge of any of the Reporting Persons, no person other than the Agreement Stockholders has the right to receive, or the power to direct the receipt of, dividends from, or the proceeds from the sale of, the Shares reported in Item 5(a).

(e) Not applicable.

Item 6 Contracts, Arrangements, Understandings or Relationships with Respect to  
-----  
Securities of the Issuer.  
-----

Except for the arrangements described in Item 4 above, to the best knowledge of any of the Reporting Persons, there are no contracts, arrangements, understandings or relationships (legal or otherwise) among the persons named in Item 2, or between such persons and any other person, with respect to any securities of the Issuer, including, but not limited to, transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies.

Item 7 Material to be Filed as Exhibits.  
-----

The following documents are being filed as exhibits to this statement and are incorporated herein by reference:

Exhibit 2.1 Preferred Stock Purchase and Recapitalization Agreement, dated March 29, 2001, by and between KKTU Holding Company, L.L.C. and Katy Industries, Inc. (previously filed as Annex B to the Issuer's Preliminary Proxy Statement on Schedule 14A filed on April 6, 2001 and incorporated herein by reference).

Exhibit 9.1 Stock Voting and Tender Agreement, dated March 29, 2001, by and among KKTU Holding Company, L.L.C. and certain members of the Wallace E. Carroll, Jr. family, trusts for the benefit of family members and entities associated with the Carroll family

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(previously filed as Exhibit 99.1 to Amendment No. 23 to the Statement on Schedule 13D filed by certain members of the Wallace E. Carroll, Jr. family, trusts for the benefit of family members and entities associated with the Carroll family on April 4, 2001 and incorporated herein by reference).

Exhibit 99.1 Joint Filing Agreement, dated April 9, 2001, by and among KKTU Holding Company, L.L.C., Kohlberg Investors IV, L.P., Kohlberg TE Investors IV, L.P., Kohlberg Offshore Investors IV, L.P., Kohlberg Partners IV, L.P., Kohlberg Management IV, L.L.C. and James A. Kohlberg.

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SIGNATURE  
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After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: April 9, 2001

KKTU HOLDING COMPANY, L.L.C.

By: /s/ Christopher Lacovara  
-----

Christopher Lacovara  
Authorized Manager

Date: April 9, 2001

KOHLBERG INVESTORS IV, L.P.

By: Kohlberg Management IV, L.L.C.,  
its General Partner

By: /s/ James A. Kohlberg  
-----

James A. Kohlberg  
Managing Member

Date: April 9, 2001

KOHLBERG TE INVESTORS IV, L.P.

By: Kohlberg Management IV, L.L.C.,  
its General Partner

By: /s/ James A. Kohlberg  
-----

James A. Kohlberg  
Managing Member

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Date: April 9, 2001

KOHLBERG OFFSHORE  
INVESTORS IV, L.P.

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By: Kohlberg Management IV, L.L.C.,  
its General Partner

By: /s/ James A. Kohlberg

-----  
James A. Kohlberg  
Managing Member

Date: April 9, 2001

KOHLBERG PARTNERS IV, L.P.

By: Kohlberg Management IV, L.L.C.,  
its General Partner

By: /s/ James A. Kohlberg

-----  
James A. Kohlberg  
Managing Member

Date: April 9, 2001

KOHLBERG MANAGEMENT IV, L.L.C.

By: /s/ James A. Kohlberg

-----  
James A. Kohlberg  
Managing Member

Date: April 9, 2001

/s/ James A. Kohlberg

-----  
James A. Kohlberg

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Appendix A

-----  
INFORMATION CONCERNING THE CONTROLLING  
PERSONS OF EACH OF THE REPORTING PERSONS  
-----

The following table sets forth the name, present principal occupation or employment and material positions held within the past five years of each controlling person of each of the Reporting Persons. Each person has a business address at 111 Radio Circle, Mount Kisco, New York 10549, and is a citizen of the United States unless a different business address or citizenship is indicated under his name.

Name and Age

Principal Occupation or Employment with and Mat  
Positions Held with Reporting Persons During the Past

## Edgar Filing: KATY INDUSTRIES INC - Form SC 13D

James A. Kohlberg (43).....	Authorized Manager of KKTU Holding Company and Managing Member of the Operating Committee of Kohlberg Management IV (the general partner of the limited partnerships that comprise Kohlberg Fund IV, a member of KKTU Holding Company). Mr. Kohlberg has been a partner of Kohlberg & Co. for more than the past five years.
Christopher Lacovara (36).....	Authorized Manager of KKTU Holding Company and member of the Operating Committee of Kohlberg Management IV. Mr. Lacovara has been a partner of Kohlberg & Co. for more than the past five years.
Samuel P. Frieder (36).....	Authorized Manager of KKTU Holding Company and member of the Operating Committee of Kohlberg Management IV. Mr. Frieder has been a partner of Kohlberg & Co. for more than the past five years.
Christopher W. Anderson (26).....	Authorized Manager of KKTU Holding Company. Mr. Anderson has been an associate with Kohlberg & Co. since 1998. From 1997 to 1998, Mr. Anderson was a financial analyst at Warburg Dillon Read L.L.C.
Shant Mardirossian (33).....	Authorized Manager of KKTU Holding Company. Mr. Mardirossian has been Controller and/or Chief Financial Officer of Kohlberg & Co. for more than the past five years.

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### EXHIBIT INDEX

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Exhibit Number -----	Exhibit -----
Exhibit 2.1	Preferred Stock Purchase and Recapitalization Agreement, dated March 29, 2001, by and between KKTU Holding Company, L.L.C. and Katy Industries, Inc. (previously filed as Annex B to the Issuer's Preliminary Proxy Statement on Schedule 14A filed on April 6, 2001 and incorporated herein by reference).
Exhibit 9.1	Stock Voting and Tender Agreement, dated March 29, 2001, by and among KKTU Holding Company, L.L.C. and certain members of the Wallace E. Carroll, Jr. family, trusts for the benefit of family members and entities associated with the Carroll family (previously filed as Exhibit 99.1 to Amendment No. 23 to the Statement on Schedule 13D filed by certain members of the Wallace E. Carroll, Jr. family, trusts for the benefit of family members and entities associated with the Carroll family on April 4, 2001 and incorporated herein by reference).
Exhibit 99.1	Joint Filing Agreement, dated April 9, 2001, by and among KKTU Holding Company, L.L.C., Kohlberg Investors IV, L.P., Kohlberg TE Investors IV, L.P., Kohlberg Offshore Investors IV, L.P., Kohlberg Partners IV, L.P., Kohlberg Management IV, L.L.C. and James A. Kohlberg.