### Edgar Filing: WPS RESOURCES CORP - Form 4

|   | JRCES CORP                              |                 |   |  |   |  |  |  |                           |  |
|---|---|-----------------|---|--|---|--|--|--|---------------------------|--|
| Form 4  | C                                       |                 |   |  |   |  |  |  |                           |  |
| June 01, 2006   |   |                 |   |  |   |  | OMB  | OMB APPROVAL   |                           |  |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMI Washington, D.C. 20549   |   |                 |   |  | COMMISSIO   | N OMB<br>Number:   | 3235-0287  |  |                           |  |
| Check this box<br>if no longer<br>subject to<br>Section 16.<br>Form 4 or<br>Form 5<br>obligations<br>may continue.<br>See Instruction<br>1(b).<br>Check this box<br>if no longer<br>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES<br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>30(h) of the Investment Company Act of 1940 |   |                 |   |  |   |  | Estimated<br>burden ho<br>response.  | Estimated average<br>burden hours per<br>response 0.5                |                           |  |
| (Print or Type R  | Responses)                              |                 |   |  |   |  |  |  |                           |  |
| 1. Name and Address of Reporting Person <u>*</u><br>MENG JOHN C   |   |                 | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>WPS RESOURCES CORP [WPS] |  |   |  | 5. Relationship of Reporting Person(s) to<br>Issuer  |  |                           |  |
| (Last) (First) (Middle)<br>700 NORTH ADAMS STREET, P.<br>O. BOX 19001   |   |                 | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>05/31/2006                 |  |   |  | (Check all applicable)<br>Officer (give title 10% Owner<br>Officer (give title below) Other (specify<br>below)     |  |                           |  |
|   |   |                 | 4. If Amendment, Date Original Filed(Month/Day/Year)                              |  |   | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person<br>Form filed by More than One Reporting |  |  |                           |  |
| GREEN BA  | Y, WI 54307-900                         | 1               |   |  |   |  | Person   | More than One I  | Reporting                 |  |
| (City)  | (State) (                               | Zip)            | Table   | e I - Non-D                                      | erivative S   | ecurities Ac   | equired, Disposed  | of, or Benefici  | ally Owned                |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year) | Executio<br>any |   | 3.<br>Transactic<br>Code<br>(Instr. 8)<br>Code V | 4. Securiti<br>nAcquired (<br>Disposed o<br>(Instr. 3, 4) | (A) or<br>of (D)   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |                           |  |
| Common<br>Stock   |   |                 |   |  |   |  | 21,600   | Ι  | by Jt<br>Charitable<br>Tr |  |
| Common<br>Stock   |   |                 |   |  |   |  | 20,000   | I  | by Jt Trust<br>w/Spouse   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Number of<br>orDerivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                            |
|---|---|---|---|--|---|--|--------------------|---|----------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>Number<br>Shares |
| Phantom<br>Stock<br>Unit                            | <u>(1)</u>  | 05/31/2006                              |   | А                                      | 46.9412   | (2)  | (3)                | Common<br>Stock   | 46.94                      |
| Deferred<br>Stock<br>Unit                           | <u>(4)</u>  |   |   |  |   | (2)  | (3)                | Common<br>Stock   | 5,530.(                    |
| Stock<br>Option<br>(Right to<br>buy)                | \$ 25.6875  |   |   |  |   | 02/10/2001   | 02/10/2010         | Common<br>Stock   | 3,00                       |

# **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |            |         |       |  |  |
|--|---------------|------------|---------|-------|--|--|
|  | Director      | 10% Owner  | Officer | Other |  |  |
| MENG JOHN C<br>700 NORTH ADAMS STREET<br>P. O. BOX 19001<br>GREEN BAY, WI 54307-9001 | Х             |            |         |       |  |  |
| Signatures   |               |            |         |       |  |  |
| By: Barth J. Wolf For: John C.<br>Meng   |               | 06/01/2006 |         |       |  |  |
| <u>**</u> Signature of Reporting Person  |               | Date       |         |       |  |  |

## \*\*Signature of Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These phantom stock units convert to common stock on a one-for-one basis. (1)
- Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days (2)following the end of the calendar year in which occurs the participant's retirement or termination of service.
- Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days (3) following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (4) These deferred stock units convert to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

### **Reporting Owners**

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