

UNITY BANCORP INC /NJ/
Form 8-K
July 01, 2013

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

July 1, 2013

Date of Report (Date of earliest event reported)

UNITY BANCORP, INC.

(Exact Name of Registrant as Specified in its Charter)

New Jersey

(State or Other Jurisdiction of Incorporation)

1-12431

(Commission File Number)

22-3282551

(IRS Employer Identification No.)

64 Old Highway 22

Clinton, NJ 08809

(Address of Principal Executive Office)

(908) 730-7630

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On July 1, 2013, Unity Bancorp, Inc., parent company of Unity Bank, announced that it has received approval of its application from the U.S. Department of Treasury (the “Treasury”) to redeem the remaining 10,325 shares of preferred stock issued in connection with the Company’s participation in the Treasury’s Capital Purchase Program (“CPP”). On July 3, 2013, the Company will pay \$10.4 million to the Treasury to repurchase the shares of the preferred stock, including accrued and unpaid dividends for the shares. The redemption of these shares is not subject to additional conditions or stipulations from the U.S. Treasury, including any requirement that the Company raise additional capital. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit 99.1 Press Release dated July 1, 2013

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITY BANCORP, INC.

(Registrant)

Date: July 1, 2013

By: /s/ Alan J. Bedner

Alan J. Bedner

EVP and Chief Financial Officer

EXHIBIT INDEX

| EXHIBIT # | DESCRIPTION |
|-----------|-------------|
|-----------|-------------|

| | |
|------|----------------------------------|
| 99.1 | Press Release dated July 1, 2013 |
|------|----------------------------------|
