

DALLAS ROBERT H II
Form 4
January 04, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DALLAS ROBERT H II

2. Issuer Name and Ticker or Trading Symbol
UNITY BANCORP INC /NJ/
[UNTY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
01/02/2018

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O UNITY BANCORP INC, 64
OLD HIGHWAY 22

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CLINTON, NJ 08809

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Restricted Stock | 01/02/2018 | | A | | 750 ⁽¹⁾ | A | \$ 19.75 ₍₂₎ |
| Common Stock | 01/02/2018 | | M | | 8,800 | A | \$ 3.46 |
| Common Stock | | | | | | | 1,706,942 ⁽⁵⁾ |

Dallas Financial Holdings, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Stock Options | \$ 19.75 | 01/02/2018 | | A | 3,200 ⁽⁶⁾ | 01/02/2019 01/02/2028 | Common Stock 3 |
| Stock Options | \$ 3.46 | 01/02/2018 | | M | 8,800 ⁽⁷⁾ | 12/18/2009 ⁽⁸⁾ 12/18/2018 ⁽⁸⁾ | Common Stock 8 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| DALLAS ROBERT H II C/O UNITY BANCORP INC 64 OLD HIGHWAY 22 CLINTON, NJ 08809 | X | X | | |

Signatures

Robert H. Dallas, II, poa Laurie Cook,
Controller/SVP 01/04/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 750 restricted shares were granted on 1/2/18 from the 2013 Stock Bonus Plan and vest over four years; vesting commences with 187 shares on 1/2/19; 188 shares on 1/2/20; 187 shares on 1/2/21; and 188 shares on 1/2/22.
- (2) Stock price at the close of business on 12/29/17
- (3) 3,630 shares are currently held in an account at Computershare, which have upcoming vesting dates; 451 shares are dividend reinvested shares for a total of 4,081.
- (4) 11,025 shares are held in Mr. Dallas' name in an account at Computershare.

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- (5) 171,632 shares are held in an account at Computershare; 1,535,310 shares are held in a brokerage account.
- (6) 3,200 stock options were granted on 1/2/18, which vest 1/3 per year; i.e., 1,067 on 1/2/19; 1,066 on 1/2/20; and 1,067 on 1/2/21.
- (7) Mr. Dallas exercised 8,800 stock options at \$3.46 per share.
- (8) 8,800 stock options were granted on 12/18/2008, which vested one-third per year at \$3.46 per share and expire on 12/18/2018.
- (9) 9,100 stock options were granted under various dates and vesting periods of which 1,967 are currently exercisable.

Remarks:

Total Beneficial Ownership: 1,724,015

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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