

SL INDUSTRIES INC  
Form 8-K  
March 17, 2006  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 13, 2006

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**SL Industries, Inc.**

(Exact name of registrant as specified in charter)

New Jersey (State or other jurisdiction of incorporation)	1-4987 (Commission File Number)	21-0682685 (IRS Employer Identification No.)
520 Fellowship Road, Suite A114, Mount Laurel, New Jersey (Address of Principal Executive Offices)		08054 (Zip Code)

Registrant's telephone number, including area code (856) 727-1500

N/A  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

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- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01. Entry Into a Material Definitive Agreement.**

On March 13, 2006, the Compensation Committee of the Board of Directors of SL Industries, Inc. (the Company ) approved bonus payments to two of the Company s executive officers pursuant to the Company s 2005 Bonus Plan (the Plan ). James C. Taylor, the Company s Chief Executive Officer and President, was awarded a cash bonus of \$145,694 and David R. Nuzzo, the Company s Vice President, Chief Financial Officer and Secretary was awarded a cash bonus of \$58,701. Each such bonus was issued pursuant to the terms of the Plan as a result of the executives satisfaction of their respective targets under the Plan.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SL Industries, Inc.**  
(Registrant)

Date: March 16, 2006

By: /s/ David R. Nuzzo  
Name: David R. Nuzzo  
Title: Vice President and Chief Financial Officer