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TRACK DATA CORP  
Form 10-Q  
November 13, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 10-Q

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2002

Commission File Number 0-24634

TRACK DATA CORPORATION  
(Exact name of registrant as specified in its charter)

DELAWARE  
(State or other jurisdiction of incorporation)

22-3181095  
(I.R.S. Employer Identification No.)

56 Pine Street  
New York, NY 10005  
(Address of principal executive offices)

(212) 422-4300  
(Registrant's telephone number)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the past 12 months (or such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes /x/ No / /

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date: As of October 31, 2002 there were 51,500,488 shares of common stock outstanding.

PART I. FINANCIAL INFORMATION  
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Item 1. Financial Statements  
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See pages 2-11

Item 2. Management's Discussion and Analysis of Financial Condition and  
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Results of Operations  
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See pages 12-17

Item 3. Quantitative and Qualitative Disclosures About Market Risk  
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See page 17

Item 4. Controls and procedures  
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See pages 17-18

PART II. OTHER INFORMATION  
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See page 19

Track Data Corporation and Subsidiaries  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(in thousands, except number of shares)

	September 30, 2002	December 31, 2001
	----- Unaudited	----- Derived from Audited Financial Statements
ASSETS		
CASH AND EQUIVALENTS	\$ 5,022	\$ 5,687
ACCOUNTS RECEIVABLE - net	3,413	1,813
DUE FROM CLEARING BROKER	-	735
DUE FROM BROKER	38,856	14,813
MARKETABLE SECURITIES	15,629	45,623
FIXED ASSETS - at cost (net of accumulated depreciation)	3,504	4,583
EXCESS OF COST OVER NET ASSETS ACQUIRED	1,900	1,920
NET DEFERRED INCOME TAX ASSETS	1,219	-
OTHER ASSETS	1,153	1,746
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TOTAL	\$70,696 =====	\$76,920 =====

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### LIABILITIES AND STOCKHOLDERS' EQUITY

#### LIABILITIES

Accounts payable and accrued expenses	\$ 4,446	\$ 3,099
Note payable - bank	2,042	1,865
Notes payable - other	967	918
Due to clearing broker	215	-
Trading securities sold but not yet purchased	43,743	46,409
Capital lease obligations	159	480
Net deferred income tax liabilities	-	805
Other liabilities, including income taxes	905	183
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Total liabilities	52,477	53,759
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#### COMMITMENTS AND CONTINGENCIES

#### STOCKHOLDERS' EQUITY

Common stock - \$.01 par value; 300,000,000 shares authorized; issued and outstanding - 51,884,798 shares in 2002 and 54,739,695 shares in 2001	519	547
Additional paid-in capital	15,386	18,585
Accumulated other comprehensive income	736	3,676
Retained earnings	1,578	353
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Total stockholders' equity	18,219	23,161
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TOTAL	\$70,696	\$76,920
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