

SOUTHWEST GAS CORP
Form 8-K
December 23, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 18, 2002

SOUTHWEST GAS CORPORATION

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation or organization)

1-7850
(Commission
File Number)

88-0085720
(I.R.S. Employer
Identification No.)

5241 Spring Mountain Road
Post Office Box 98510
Las Vegas, Nevada
(Address of principal executive offices)

89193-8510
(Zip Code)

**Registrant's telephone number, including
area code: (702) 876-7237**

Item 5. Other Events and Regulation FD Disclosure.

Southwest Gas Corporation negotiated a \$16.25 million settlement on December 18 with its insurance provider related to the now terminated acquisition of the Company by ONEOK, Inc. and the rejection of competing offers from Southern Union Company. Income from the settlement will be recognized in the fourth quarter of 2002 and will amount to \$9.0 million after-tax, or \$0.27 per share.

A copy of the press release, dated December 20, 2002, is attached as Exhibit 99.

Item 7. Financial Statements and Exhibits.

(c) Exhibits

99 Press release dated December 20, 2002 regarding \$16.5 million insurance settlement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOUTHWEST GAS CORPORATION

Date: December
20, 2002

/s/ ROY R. CENTRELLA

Roy R. Centrella
Vice President/Controller and
Chief Accounting Officer

EXHIBIT INDEX

| Exhibit No. | Description |
|------------------------|--------------------|
|------------------------|--------------------|

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Press release dated December 20, 2002 regarding \$16.5 million insurance settlement.
