

ASA LTD  
Form 40-17G  
October 19, 2010

**ASA Limited**

**VIA EDGAR**

October 18, 2010

Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20549

Re: ASA Limited ( Registrant ) (File No. 811-21650)

Ladies and Gentlemen:

Pursuant to Rule 17g-1(g) under the Investment Company Act of 1940, we are filing herewith the attached materials in connection with Registrant's currently effective fidelity bond:

- 1) a copy of the executed fidelity bond, and
- 2) a copy (certified by the Secretary of Registrant) of the resolutions of the Board of Directors, including a majority of directors, who are not interested persons of the Registrant, approving the amount, type, form and coverage of the fidelity bond.

The premium for the attached fidelity bond has been paid for the period September 30, 2010 to September 30, 2011.

Sincerely,

/s/ Steven M. Schantz  
Steven M. Schantz  
Secretary and Chief Compliance Officer  
ASA Limited

SMS/rdy

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