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ASA Gold & Precious Metals Ltd
Form 13F-HR
November 14, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2012

Check here if Amendment []; Amendment Number:

This Amendment (Check only one): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: ASA Gold and Precious Metals Limited
Address: 400 S. El Camino Real, Suite 710,
San Mateo, CA 94402-1708

Form 13F File Number: 28-11034

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Rodney D. Yee
Title: Chief Operating Officer, Chief Financial Officer & Treasurer
Phone: 650-376-3135

Signature, Place, and Date of Signing:

/s/ RODNEY YEE SAN MATEO, CA NOVEMBER 13, 2012

 [Signature] [City, State] [Date]

Report Type (Check only one):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 16

Form 13F Information Table Value Total: \$345,154 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13f file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

FORM 13F INFORMATION TABLE

COLUMN 1 ----- NAME OF ISSUER	COLUMN 2 ----- TITLE OF CLASS	COLUMN 3 ----- CUSIP	COLUMN 4 ----- VALUE (x\$1000)	COLUMN 5 ----- SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	COLUMN 6 ----- INVESTMENT DISCRETION	COL ----- OT MAN
Agnico-Eagle Mines Ltd	COM	008474108	17,084	329,300	SH		Sole	
Barrick Gold Corp	COM	067901108	52,200	1,250,000	SH		Sole	
Compania de Minas Buenaventura	Sponsored ADR	204448104	35,414	909,000	SH		Sole	
Eldorado Gold Corp.	COM	284902103	9,906	650,000	SH		Sole	
ETFS Palladium Trust	Sh Ben Int	26923A106	2,514	40,000	SH		Sole	
ETFS Platinum Trust	SH Ben Int	26922V101	1,633	10,000	SH		Sole	
Freeport-McMoran Copper & Gold	COM	35671D857	11,874	300,000	SH		Sole	
Franco-Nevada Corp.	COM	351858105	13,255	225,000	SH		Sole	
Goldcorp Inc. New	COM	380956409	54,213	1,182,400	SH		Sole	
IAMGOLD Corp	COM	450913108	9,486	600,000	SH		Sole	
Kinross Gold Corp	COM	496902404	13,528	1,325,000	SH		Sole	
Newmont Mining Corp	COM	651639106	29,146	520,368	SH		Sole	
NovaCopper Inc.	COM	66988K102	443	205,861	SH		Sole	
Randgold Res Ltd	ADR	752344309	54,698	444,700	SH		Sole	
Royal Gold Inc.	COM	780287108	20,971	210,000	SH		Sole	

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Tahoe Resources Inc.	COM	873868103	18,789	923,200	SH	Sole
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