

FIRST HORIZON NATIONAL CORP

Form 8-K

April 27, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): April 26, 2016

First Horizon National Corporation

(Exact Name of Registrant as Specified in Charter)

| | | |
|---|--------------------------|--------------------------------------|
| TN | 001-15185 | 62-0803242 |
| (State or Other Jurisdiction of Incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|---|--------------|
| 165 MADISON AVENUE | |
| MEMPHIS, TENNESSEE | 38103 |
| (Address of Principal Executive Office) | (Zip Code) |

Registrant's telephone number, including area code - **(901) 523-4444**

(Former name or former address, if changed from last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) Approval of Amended and Restated Executive Plans

On April 26, 2016, the shareholders of First Horizon National Corporation (“First Horizon”) approved amendments to First Horizon’s Equity Compensation Plan and re-approved the Plan as amended and restated. The amendments are effective immediately. The amendments are described in First Horizon’s 2016 Proxy Statement under Vote Item 2 beginning on page 31, which description is incorporated into this item 5.02 by reference.

On April 26, 2016, the shareholders approved amendments to First Horizon’s Management Incentive Plan and re-approved the Plan as amended and restated. The amendments are effective immediately, and apply to the awards under the Plan which currently are outstanding. The amendments are described in First Horizon’s 2016 Proxy Statement under Vote Item 3 beginning on page 41, which description is incorporated into this item 5.02 by reference.

ITEM 5.07. Submission of Matters to a Vote of Security Holders.

(a) & (b) Voting Results for 2015 Annual Meeting

On April 26, 2016, First Horizon held its annual meeting of shareholders. At the annual meeting, five vote items were acted upon by the shareholders. The number of votes cast for or against as to each such matter or nominee, and the number of abstentions and broker non-votes as to each such matter or nominee, have been certified and are set forth in the tables below. All vote data is shown rounded to the nearest whole share.

Vote Item 1: Election of Directors

Outcome: All nominees were elected

| Nominee | For | Against | Abstain | Broker Non-vote |
|----------------------|-------------|-----------|---------|-----------------|
| John C. Compton | 180,650,695 | 2,358,899 | 78,132 | 28,789,409 |
| Mark A. Emkes | 181,220,131 | 1,788,033 | 79,561 | 28,789,409 |
| Corydon J. Gilchrist | 181,243,991 | 1,715,673 | 128,062 | 28,789,409 |
| D. Bryan Jordan | 179,841,761 | 3,152,483 | 93,482 | 28,789,409 |
| R. Brad Martin | 180,922,060 | 2,075,126 | 90,540 | 28,789,409 |
| Scott M. Niswonger | 182,438,349 | 563,394 | 85,983 | 28,789,409 |
| Vicki R. Palmer | 180,868,534 | 2,019,943 | 199,248 | 28,789,409 |
| Colin V. Reed | 181,736,495 | 1,249,322 | 101,909 | 28,789,409 |
| Cecelia D. Stewart | 181,245,533 | 1,763,126 | 79,067 | 28,789,409 |
| Luke Yancy III | 179,974,996 | 2,623,034 | 489,696 | 28,789,409 |

Vote Item 2: Approval of Equity Compensation Plan

Outcome: Approved

| Details | For | Against | Abstain | Broker Non-vote |
|--|-------------|-----------|---------|--------------------|
| Proposal to approve amendments to, and to re-approve as amended and restated, the Equity Compensation Plan, as described in the 2016 Proxy Statement | 178,080,630 | 4,134,513 | 872,582 | 28,789,409 |
| - | | | | |

Vote Item 3: Approval of Management Incentive Plan

Outcome: Approved

| Details | For | Against | Abstain | Broker Non-vote |
|---|-------------|-----------|---------|--------------------|
| Proposal to approve amendments to, and to re-approve as amended and restated, the Management Incentive Plan, as described in the 2016 Proxy Statement | 178,256,738 | 3,915,459 | 915,528 | 28,789,409 |

Vote Item 4: Advisory Resolution to Approve Executive Compensation

Outcome: Approved

| Details | For | Against | Abstain | Broker Non-vote |
|---|-------------|-----------|-----------|--------------------|
| Advisory resolution to approve compensation of certain executive officers as described in the Proxy Statement | 178,618,621 | 3,240,356 | 1,228,748 | 28,789,409 |

Vote Item 5: Ratification of Appointment of Auditors

Outcome: Ratified

| Auditor | For | Against | Abstain | Broker Non-vote |
|----------|-------------|------------|-----------|--------------------|
| KPMG LLP | 200,012,307 | 10,736,254 | 1,128,573 | 0 |

(c) & (d) Not applicable.

**ITEM 8.01. Other
Events**

On April 26, 2016, an amendment to Section 3.2 of First Horizon's Bylaws took effect, reducing the number of directors from eleven to ten. The amendment was approved by First Horizon's Board of Directors on January 26, 2016, and was reported in First Horizon's Current Report on Form 8-K filed that date. First Horizon's Bylaws, as in effect following the amendment, are filed as Exhibit 3.1 to this Report.

ITEM 9.01. Financial Statements and Exhibits

(d) Exhibits. The following exhibits are incorporated by reference:

Exhibit # Description

3.1 Bylaws, as amended and restated April 26, 2016
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- 10.1 Equity Compensation Plan, as amended and restated April 26, 2016, incorporated by reference to Appendix A to First Horizon's Proxy Statement for its annual meeting on April 26, 2016
- 10.2 Management Incentive Plan, as amended and restated April 26, 2016, incorporated by reference to Appendix B to First Horizon's Proxy Statement for its annual meeting on April 26, 2016

All summaries and descriptions of documents, and of amendments thereto, set forth above are qualified in their entirety by the documents themselves, whether filed as an exhibit hereto or filed as an exhibit to a later report.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**First Horizon National
Corporation**
(Registrant)

Date: April 27, 2016 By: /s/ Clyde A. Billings, Jr.
*Senior Vice President,
Assistant
General Counsel, and
Corporate Secretary*

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EXHIBIT INDEX

| <u>Exhibit #</u> | <u>Description</u> |
|------------------|--|
| 3.1 | Bylaws, as amended and restated April 26, 2016 |
| 10.1 | Equity Compensation Plan, as amended and restated April 26, 2016, incorporated by reference to Appendix A to First Horizon's Proxy Statement for its annual meeting on April 26, 2016 |
| 10.2 | Management Incentive Plan, as amended and restated April 26, 2016, incorporated by reference to Appendix B to First Horizon's Proxy Statement for its annual meeting on April 26, 2016 |

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