

Invesco Van Kampen Advantage Municipal Income Trust II
 Form 4
 March 21, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BANK OF AMERICA CORP /DE/

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Invesco Van Kampen Advantage Municipal Income Trust II [VKI]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

BANK OF AMERICA CORPORATE CENTER, 100 N. TRYON STREET

12/17/2009

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

CHARLOTTE, NC 28255

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	12/17/2009		P	A	\$ 300	I	By Subsidiary
Common Stock	12/17/2009		P	A	\$ 400	I	By Subsidiary
Common Stock	12/17/2009		S	D	\$ 700	I	By Subsidiary
Common Stock	05/10/2010		P	A	\$ 400	I	By Subsidiary
	05/10/2010		P	A	\$ 600	I	

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Common Stock					\$ 12.04			By Subsidiary
Common Stock	05/10/2010	P	400	A	\$ 12.05	1,400	I	By Subsidiary
Common Stock	05/10/2010	P	2,100	A	\$ 12.06	3,500	I	By Subsidiary
Common Stock	05/10/2010	P	3,700	A	\$ 12.07	7,200	I	By Subsidiary
Common Stock	05/10/2010	P	600	A	\$ 12.08	7,800	I	By Subsidiary
Common Stock	05/10/2010	P	700	A	\$ 12.09	8,500	I	By Subsidiary
Common Stock	05/10/2010	P	500	A	\$ 12.11	9,000	I	By Subsidiary
Common Stock	05/10/2010	S	1,304	D	\$ 12.03	7,696	I	By Subsidiary
Common Stock	05/11/2010	S	254	D	\$ 11.96	7,442	I	By Subsidiary
Common Stock	05/11/2010	S	1,000	D	\$ 11.97	6,442	I	By Subsidiary
Common Stock	05/11/2010	S	3,142	D	\$ 11.98	3,300	I	By Subsidiary
Common Stock	05/11/2010	S	100	D	\$ 11.99	3,200	I	By Subsidiary
Common Stock	05/11/2010	S	100	D	\$ 12	3,100	I	By Subsidiary
Common Stock	05/11/2010	S	500	D	\$ 12.01	2,600	I	By Subsidiary
Common Stock	05/11/2010	S	100	D	\$ 12.02	2,500	I	By Subsidiary
Common Stock	05/11/2010	S	2,000	D	\$ 12.04	500	I	By Subsidiary
Common Stock	05/11/2010	S	100	D	\$ 12.05	400	I	By Subsidiary
Common Stock	05/11/2010	S	200	D	\$ 12.07	200	I	By Subsidiary
Common Stock	05/11/2010	S	100	D	\$ 12.08	100	I	By Subsidiary
Common Stock	05/11/2010	S	100	D	\$ 12.1	0	I	By Subsidiary
	07/16/2010	P	290	A		290	I	

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Common Stock					\$ 12.22				By Subsidiary	
Common Stock	07/16/2010		S	290	D	\$ 12.19	0		I	By Subsidiary
Common Stock	08/18/2010		P	1,400	A	\$ 12.97	1,400		I	By Subsidiary
Common Stock	08/17/2010		S	1,400	D	\$ 12.96	0		I	By Subsidiary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N. TRYON STREET CHARLOTTE, NC 28255			X	
MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080			X	

