Edgar Filing: BETHANCOURT JOHN E - Form 4

Form 4	OURT JOHN E	2											
August 16,													
FORM	Л 4 _{UNITE}	D STATES	S SECU	RITIF	ES A	AND EX	СНА	NGE CC	MMISSION		PROVAL		
Check t						, D.C. 20				Number:	3235-0287		
if no lor	nger STATI	EMENT O	F CHANGES IN BENEFICIAL OWNERSHIP							Expires:	January 31, 2005		
subject Section Form 4	r Chai	IANGES IN BENEFICIAL OWN SECURITIES						Estimated a burden hour response					
Form 5 obligation may con <i>See</i> Inst 1(b).	ons ntinue. Section 1	7(a) of the	Public U	Jtility	Hol	lding Cor	npan	•	Act of 1934, 935 or Section				
(Print or Type	Responses)												
	Address of Reporti	-	Symbol			d Ticker or RP [CVX		0	. Relationship of I ssuer	Reporting Pers			
(Last)	(First)	(Middle)	3. Date of	of Earlie	est T	Transaction			(Check				
6001 BOLLINGER CANYON (Month/Da ROAD (Month/Da 08/12/20						/Day/Year) /2005				Director 10% Owner Officer (give title Other (specify below) Executive Vice President			
	(Street)		4. If Am	Amendment, Date Original				6	6. Individual or Joint/Group Filing(Check				
			Filed(Mo	onth/Day	/Yea	ar)			Applicable Line) X_ Form filed by Or Form filed by Mo				
SAN RAM	ION, CA 94583							P	erson		porting		
(City)	(State)	(Zip)	Tab	ole I - N	on-	Derivative	Secur	rities Acqui	red, Disposed of,	or Beneficial	y Owned		
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			Code (Instr. 3, 4 and 5)				(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	Amount	or (D)	Price	(Instr. 3 and 4)	(1150.1)			
Common Stock	08/12/2005			М		3,727	A	\$ 56.26	64,374 <u>(1)</u>	D			
Common Stock	08/12/2005			М		22,366	А	\$ 45.5228	86,740	D			
Common Stock	08/12/2005			М		19,976	А	\$ 45.9643	106,716	D			
Common Stock	08/12/2005			М		10,495	А	\$ 48.815	117,211	D			
Common	08/12/2005			F		48,931	D	\$ 62.57	68,280	D			

Stock

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Common Stock	29,702 <u>(2)</u>	Ι	by 401(k) plan
Common Stock	1,310	Ι	by Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Numbe orDerivative Securities (A) or Dis (D) (Instr. 3, 4	e Acquired sposed of	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Underlying (Instr. 3 and
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 56.26	08/12/2005		М		3,727	08/07/2005	06/28/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 45.5228 (3)	08/12/2005		М		22,366 <u>(3)</u>	06/22/2001	06/22/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 45.9643 (3)	08/12/2005		М		19,976 (3)	06/26/2001	06/23/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 48.815 (3)	08/12/2005		М		1,976 (3)	02/05/2005	07/01/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 48.815 (3)	08/12/2005		М		8,519 (<u>3)</u>	02/05/2005	06/25/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 62.57	08/12/2005		А	3,524		02/12/2006	06/28/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 62.57	08/12/2005		А	19,061		02/12/2006	06/22/2011	Common Stock
Non-Qualified Stock Option	\$ 62.57	08/12/2005		А	17,101		02/12/2006	06/23/2010	Common Stock

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(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 62.57	08/12/2005	А	1,741	02/12/2006	07/01/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 62.57	08/12/2005	А	7,504	02/12/2006	06/25/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		
BETHANCOURT JOHN E 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583			Executive Vice President			
Signatures						
Christopher A. Butner on behalf of John Bethancourt	E.		08/16/2005			
** Signature of Reporting Person			Date			
Explanation of Respon	ses:					

LICSP

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number includes dividend equivalent accruals from awards granted under the Chevron Long-Term Incentive Plan.
- Between February 7, 2005 and August 12, 2005, the reporting person acquired 740 shares of Chevron Corporation common stock under (2)the Chevron Employee Savings Investment Plan, a 401(k) plan.
- (3) The option exercise price and number of shares are adjusted for the September 10, 2004, 2-for-1 stock split of Chevron Common Stock.

(4) This transaction is an exercise of a Non-Qualified Stock Option and the conversion price is reported in column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.