Edgar Filing: BAXTER JERRY W - Form 4

BAXTER JERRY W

Form 4

January 15, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s) BAXTER, JERRY W. Suite T-4855 185 Central Ave. SW Atlanta, GA 30303
- 2. Issuer Name and Ticker or Trading Symbol ACOLA CORP. (ACAC)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Day/Year 1/13/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] 10% Owner [X] Director

- [] Officer (give title below) [] Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

| Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner |
|--|
|--|

| 1) Title of Security | 2)Trans- action | | | 4.Securities Acquired(A) or Disposed of (D) | | 5) Amount of Securities | 6) | 7)Natur Indir |
|-----------------------|--------------------|--------|---------------|---|----------------|----------------------------|--------|------------------|
| | Date Code | | A | | Beneficially D | | Benefi | |
| | (Month/ | | or | | | Owned at | or | Owner |
| | Day/Year) | Code V | Amount | D | Price | End of Month | I | |
| | | | | | | | | |
| Common Stock, Class A | 01/13/03 | A | 1,500,000 (1) | A | \$.008 | 1,500,000 | D | |

| Table II (PART 1) Der | ivative Securiti | es Acquired, | Disposed of, | or Beneficially | Owned | (Columns 1 |
|-----------------------------------|---|----------------------------|----------------------------|---|---------|------------------|
| 1)Title of Derivative Security | 2)Conversion or Exercise Price of Derivative | 3)Trans- action Date | 4)Trans- action Code | 5) Number of Deri Securities Acqui or Disposed of (| red (A) | 6)Date Expira |
| | Security | | Code V | A | D | Exerci |

N/A

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 ______

1) Title of Derivative 3) Trans- 7) Title and Amount

8) Price 9) Number of

Edgar Filing: BAXTER JERRY W - Form 4

| Security | action Date | of Underlying Securities | | of Deri- vative | Derivative Securities |
|----------|----------------|-----------------------------|-----------|--------------------|--------------------------|
| | | | Amount or | Security | Beneficially |
| | | | Number of | | Owned at |
| - | | Title | Shares | | End of Month |
| | | | | | |

SIGNATURE OF REPORTING PERSON /S/ Jerry W. Baxter

Jerry W. Baxter

DATE 01/14/03