

STATE STREET CORP

Form 4

April 26, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHOW JOSEPH W

(Last) (First) (Middle)

**STATE STREET
CORPORATION, ONE LINCOLN
STREET**

(Street)

BOSTON, MA 02111

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
STATE STREET CORP [STT]

3. Date of Earliest Transaction
(Month/Day/Year)
04/22/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
EVP, Head of Risk & Corp.Admin

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/22/2005		M	V Amount (A) or (D) \$ Price 13.2031	18,125	D	
Common Stock	04/22/2005		S	1,000 D \$ 45.3	17,125	D	
Common Stock	04/22/2005		S	7,000 D \$ 45.27	10,125	D	
Common Stock					4,369	I	401(k) Plan ⁽¹⁾
Common Stock					1,000	I	By a family

member
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.2031	04/22/2005		M	8,000	06/20/2001	06/21/2006	Common Stock	8,000
Employee Stock Option (right to buy)	\$ 44.53					<u>(3)</u>	03/01/2015	Common Stock	42,400
Employee Stock Option (right to buy)	\$ 15.875					12/19/1999	12/20/2006	Common Stock	24,000
Employee Stock Option (right to buy)	\$ 33.7187					12/17/2001	12/18/2008	Common Stock	38,400
Employee Stock Option (right to	\$ 34.6406					12/16/2002	12/17/2009	Common Stock	50,000

buy)

Employee
StockOption \$ 60.7375
(right to
buy)

12/21/2003 12/22/2010

Common
Stock 38,400Employee
StockOption \$ 51.975
(right to
buy)

12/20/2004 12/21/2011

Common
Stock 51,500Employee
StockOption \$ 49.705
(right to
buy)

02/21/2004 02/22/2012

Common
Stock 7,200Employee
StockOption \$ 40.22
(right to
buy)(4) 12/19/2012Common
Stock 40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHOW JOSEPH W STATE STREET CORPORATION ONE LINCOLN STREET BOSTON, MA 02111			EVP, Head of Risk & Corp.Admin	

Signatures

Richard P. Jacobson,
Attorney-in-fact 04/26/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The reporting person indirectly beneficially owns 4,369 shares of common stock of State Street Corporation through State Street Corporation's 401(k) plan, as of April 25, 2005. The plan accounts for interest in units of shares and a small amount of cash. As a result, the number of underlying shares may fluctuate from time to time.
- Shares held in an IRA account by a member of the reporting person's family, with respect to which the reporting person disclaims beneficial ownership of any such shares.
 - Options become exercisable in 25% installments over a four-year period commencing on March 2, 2006.
 - Options become exercisable in 33 1/3% installments over a three-year period commencing on December 19, 2004.

Edgar Filing: STATE STREET CORP - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.